

REGISTERED NUMBER: SC463126 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 30 November 2016

for

GX Consultancy Limited

**Contents of the Abbreviated Accounts
for the Year Ended 30 November 2016**

	Page
Company Information	1
Report of the Accountants	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	5

GX Consultancy Limited

**Company Information
for the Year Ended 30 November 2016**

DIRECTORS:

G Kent
X P Erkamp

REGISTERED OFFICE:

Unit 7A
Mitchelston Drive Business Centre
Mitchelston Drive
Kirkcaldy
Fife
KY1 3NB

REGISTERED NUMBER:

SC463126 (Scotland)

ACCOUNTANTS:

M&S Accountancy and Taxation Ltd
Chartered Tax Advisers and Accountants
Dalgety House
Viewfield Terrace
Dunfermline
Fife
KY12 7HY

GX Consultancy Limited

Report of the Accountants to the Directors of GX Consultancy Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of GX Consultancy Limited for the year ended 30 November 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of GX Consultancy Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of GX Consultancy Limited and state those matters that we have agreed to state to the Board of Directors of GX Consultancy Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed on the website noted below.* To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that GX Consultancy Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of GX Consultancy Limited. You consider that GX Consultancy Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of GX Consultancy Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

* <http://www.icas.org.uk/accountspreparationguidance>

M&S Accountancy and Taxation Ltd
Chartered Tax Advisers and Accountants
Dalgety House
Viewfield Terrace
Dunfermline
Fife
KY12 7HY

31 August 2017

This page does not form part of the abbreviated accounts

GX Consultancy Limited (Registered number: SC463126)

**Abbreviated Balance Sheet
30 November 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	2,288	2,200
CURRENT ASSETS			
Debtors		49,867	53,812
Cash at bank		<u>11,437</u>	<u>43,578</u>
		61,304	97,390
CREDITORS			
Amounts falling due within one year		<u>(56,189)</u>	<u>(63,590)</u>
NET CURRENT ASSETS		<u>5,115</u>	<u>33,800</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		7,403	36,000
CREDITORS			
Amounts falling due after more than one year		-	(6,867)
NET ASSETS		<u>7,403</u>	<u>29,133</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>7,402</u>	<u>29,132</u>
SHAREHOLDERS' FUNDS		<u>7,403</u>	<u>29,133</u>

The notes form part of these abbreviated accounts

GX Consultancy Limited (Registered number: SC463126)

Abbreviated Balance Sheet - continued
30 November 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as
a t
- (b) the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 August 2017 and were signed on its behalf by:

G Kent - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015	4,400
Additions	<u>2,299</u>
At 30 November 2016	<u>6,699</u>
DEPRECIATION	
At 1 December 2015	2,200
Charge for year	<u>2,211</u>
At 30 November 2016	<u>4,411</u>
NET BOOK VALUE	
At 30 November 2016	<u>2,288</u>
At 30 November 2015	<u>2,200</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2016**

3. CALLED UP SHARE CAPITAL

Alloted, issued and fully paid:

Number:	Class:	Nominal value:	£
75	A Ordinary	1p	0.75
25	B Ordinary	1p	<u>0.25</u>
			<u>1.00</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 November 2016 and 30 November 2015:

	2016 £	2015 £
X P Erkamp		
Balance outstanding at start of year	974	(1,410)
Amounts advanced	16,738	14,384
Amounts repaid	(19,875)	(12,000)
Balance outstanding at end of year	<u>(2,163)</u>	<u>974</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.