

Company Registration No. 05107560 (England and Wales)

**PIERCE GROUP LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2006**

FRIDAY



\*AH5P4OAN\*

A22

30/03/2007

193

COMPANIES HOUSE

# PIERCE GROUP LIMITED

## CONTENTS

---

	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

---

# PIERCE GROUP LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MAY 2006


	Notes	2006 £	£	2005 £	£
<b>Fixed assets</b>					
Investments	2	645,000		645,000	
<b>Current assets</b>					
Debtors		95,879		125,264	
<b>Creditors' amounts falling due within one year</b>		<u>(22,471)</u>		<u>(27,110)</u>	
<b>Net current assets</b>		73,408		98,154	
<b>Total assets less current liabilities</b>		<u>718,408</u>		<u>743,154</u>	
<b>Capital and reserves</b>					
Called up share capital	3	645,502		645,502	
Profit and loss account		72,906		97,652	
<b>Shareholders' funds</b>		<u>718,408</u>		<u>743,154</u>	

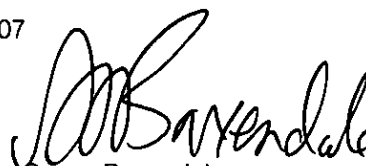
In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 30 March 2007

  
John Green  
Director

  
Simon Baxendale  
Director

# PIERCE GROUP LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2006

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2 Turnover

Turnover represents amounts invoiced for services provided by the parent company to the subsidiary

#### 1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value

#### 1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

### 2 Fixed assets

	<b>Investments</b>
	<b>£</b>
<b>Cost</b>	
At 1 June 2005 & at 31 May 2006	645,000
	<u>645,000</u>
At 31 May 2005	<u>645,000</u>

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

<b>Company</b>	<b>Country of registration or incorporation</b>	<b>Shares held</b>	<b>%</b>
		<b>Class</b>	
<b>Subsidiary undertakings</b>			
Pierce C A Limited	England	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	<b>Capital and reserves</b>	<b>Profit for the year</b>
	<b>2006</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>Principal activity</b>		
Pierce C A Limited	757,180	820,109
	<u>757,180</u>	<u>820,109</u>

# PIERCE GROUP LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2006

3 Share capital	2006	2005
	£	£
<b>Authorised</b>		
750,000 "A" Ordinary shares of £1 each	750,000	750,000
200,000 "B" Ordinary shares of £1 each	200,000	200,000
25,000 "C" Ordinary shares" of £1 each	25,000	25,000
25,000 "D" Ordinary shares of £1 each	25,000	25,000
	<u>1,000,000</u>	<u>1,000,000</u>
 <b>Allotted, called up and fully paid</b>		
645,000 "A" Ordinary shares of £1 each	645,000	645,000
500 "B" Ordinary shares of £1 each	500	500
1 "C" Ordinary shares" of £1 each	1	1
1 "D" Ordinary shares of £1 each	1	1
	<u>645,502</u>	<u>645,502</u>