

Registered Number:06812330

England and Wales

GREENWOOD AUTO SPARES LTD

Unaudited Financial Statements

For the year ended 31 March 2021

GREENWOOD AUTO SPARES LTD  
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**GREENWOOD AUTO SPARES LTD**  
**Statement of Financial Position**  
**As at 31 March 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Intangible assets	2	20,000	20,000
Property, plant and equipment	3	8,270	10,233
		<b>28,270</b>	<b>30,233</b>
<b>Current assets</b>			
Inventories	4	8,000	8,000
Trade and other receivables	5	946	946
Cash and cash equivalents		15,811	-
		<b>24,757</b>	<b>8,946</b>
<b>Trade and other payables: amounts falling due within one year</b>	6	(6,920)	(9,587)
<b>Net current assets</b>		<b>17,837</b>	<b>(641)</b>
<b>Total assets less current liabilities</b>		<b>46,107</b>	<b>29,592</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	7	(15,000)	-
<b>Net assets</b>		<b>31,107</b>	<b>29,592</b>
<b>Capital and reserves</b>			
Called up share capital		2	2
Retained earnings		31,105	29,590
<b>Shareholders' funds</b>		<b>31,107</b>	<b>29,592</b>

For the year ended 31 March 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 21 September 2021 and were signed by:

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MR M GREENWOOD Director

GREENWOOD AUTO SPARES LTD  
Statement of Financial Position Continued  
For the year ended 31 March 2021

**GREENWOOD AUTO SPARES LTD**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2021**

**Statutory Information**

GREENWOOD AUTO SPARES LTD is a private limited company, limited by shares, domiciled in England and Wales, registration number 06812330.

Registered address:  
COWPEN BEWLEY ROAD  
BILLINGHAM  
CLEVELAND  
TS23 6GX

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in , is being amortised evenly over its estimated useful life of 0 years.

**Property, plant and equipment**

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing balance
Motor Vehicles	25% Reducing balance

**2. Intangible fixed assets**

	<b>Goodwill</b>
<b>Cost or valuation</b>	<b>£</b>
At 01 April 2020	20,000
At 31 March 2021	<b>20,000</b>
<b>Net book value</b>	
At 31 March 2021	<b>20,000</b>
At 31 March 2020	<b>20,000</b>

GREENWOOD AUTO SPARES LTD  
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**3. Property, plant and equipment**

	<b>Plant and Machinery</b>	<b>Motor Vehicles</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 April 2020	12,868	9,945	22,813
Additions	105	-	105
At 31 March 2021	<b>12,973</b>	<b>9,945</b>	<b>22,918</b>
<b>Provision for depreciation and impairment</b>			
At 01 April 2020	9,854	2,726	12,580
Charge for year	624	1,444	2,068
At 31 March 2021	<b>10,478</b>	<b>4,170</b>	<b>14,648</b>
<b>Net book value</b>			
At 31 March 2021	<b>2,495</b>	<b>5,775</b>	<b>8,270</b>
At 31 March 2020	<b>3,014</b>	<b>7,219</b>	<b>10,233</b>

**4. Inventories**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Stocks	8,000	8,000

**5. Trade and other receivables**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Prepayments and accrued income	946	946

**6. Trade and other payables: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft (secured)	-	4,606
Trade creditors	98	-
Taxation and social security	5,117	1,610
Accruals and deferred income	895	895
Directors' loan accounts	810	2,476
	<b>6,920</b>	<b>9,587</b>

GREENWOOD AUTO SPARES LTD  
Notes to the Financial Statements Continued  
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**7. Trade and other payables: amounts falling due after more than one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft	15,000	-

**8. Average number of persons employed**

During the year the average number of employees was 2 (2020 : 3)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.