

COMPANY REGISTRATION NUMBER 04225692

**HAUSER-RASPE FOUNDATION
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MAY 2016**

Charity Number 1087022

TUESDAY



A21 *A6174JHW* 28/02/2017 #79
COMPANIES HOUSE

HAUSER-RASPE FOUNDATION COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2016

CONTENTS	PAGES
Members of the Board and professional advisers	1
Trustees Annual Report	2 to 4
Independent examiner's report to the members	5
Statement of financial activities (incorporating the income and expenditure account)	6
Balance sheet	7
Notes to the financial statements	8 to 10

**HAUSER-RASPE FOUNDATION
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

REGISTERED CHARITY NAME Hauser-Raspe Foundation

CHARITY NUMBER 1087022

COMPANY REGISTRATION NUMBER 04225692

REGISTERED OFFICE C/o Amadeus Capital Partners
Mount Pleasant House
2 Mount Pleasant
Huntingdon Road
Cambridge
CB2 0BL

TRUSTEES Dr H M Hauser
Dr P D Raspe
Mr P B Wynn

SECRETARY Dr P D Raspe

INDEPENDENT EXAMINER Mr Shane Tharby FCA
For and on behalf of Streets Chartered Accountants
3 Wellbrook Court
Girton
Cambridge
CB3 0NA

BANKERS Co-Operative Bank
PO Box 250
Delf House
Skelmersdale
WN8 6WT

Royal Bank of Canada (Channel Islands) Limited
19-21 Broad Street
St. Hellier
Jersey
JE1 8PB

HAUSER-RASPE FOUNDATION COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MAY 2016

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2016.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Dr H M Hauser
Dr P D Raspe
Mr P B Wynn

Trustees are appointed in accordance with the articles of association and consist of at least three and not more than six individuals.

No trustee has any beneficial interest in the charitable company. All trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal Status

The Hauser-Raspe Foundation is a registered charity, number 1087022, and is also a company limited by guarantee, company registration number 04225692 and is governed by its memorandum and articles of association.

HAUSER-RASPE FOUNDATION COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MAY 2016

OBJECTIVES AND ACTIVITIES

The objects of the charity are:

To advance education by providing and assisting in the provision of equipment and resources to schools, colleges and universities in particular with a view to advancing education in information technology entrepreneurship and other business skills.

To provide for the public benefit, financial support in furtherance of charitable purposes to institutions such as community centres, museums, libraries and art galleries so as to assist in the provision and enhancement of public amenities particularly in Cambridge and the surrounding area provided that in so doing the Charity shall not relieve any local authority or other body of its statutory obligations.

To protect and preserve public health and relieve sickness through the funding of specific health education, rehabilitation and patient support projects.

To promote and encourage for the benefit of the general public the conservation, protection and improvement of the physical and natural environment including wildlife and natural habitats anywhere in the world.

To further such other purposes which are charitable in accordance with the law of England and Wales as the trustees think fit.

In the exercise of our powers to that end we have paid due regard to the published guidance from the Charity Commission on the operation of the Public Benefit requirement under the Charities Act 2011.

ACHIEVEMENTS AND PERFORMANCE

During the year the charity continued its activities by making a number of grants in accordance with its objects.

FINANCIAL REVIEW

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

The trustees have agreed to continue to make grants in accordance with the Foundations aims and objectives at approximately the current level of giving, and to continue to build up a modest reserve fund to enable larger donations to be made from time to time in the future

Investment powers and restrictions

These are governed by the memorandum and articles of association, which permit funds to be invested in any manner, but only after obtaining advice from a financial expert and having regard to the suitability of investments and the need for diversification. The management of these investments may be delegated to a financial expert but only on terms laid out in the memorandum and articles of association.

INDEPENDENT EXAMINER

Mr Shane Tharby FCA has been re-appointed as independent examiner for the ensuing year.

**HAUSER-RASPE FOUNDATION
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MAY 2016

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed on behalf of the trustees



Dr P D Raspe
Trustee

27 February 2017

HAUSER-RASPE FOUNDATION COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF HAUSER-RASPE FOUNDATION YEAR ENDED 31 MAY 2016

I report on the accounts of the charity for the year ended 31 May 2016 which are set out on pages 6 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of Hauser-Raspe Foundation for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

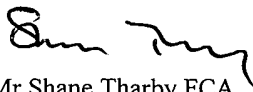
INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Shane Tharby FCA
Independent examiner
For and on behalf of Streets Chartered Accountants
3 Wellbrook Court
Girton
Cambridge
CB3 0NA

.....
27/2/17
.....

**HAUSER-RASPE FOUNDATION
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND
EXPENDITURE ACCOUNT)**

YEAR ENDED 31 MAY 2016

	Note	Total Funds 2016 £	Total Funds 2015 £
INCOME AND ENDOWMENTS			
Donations and legacies	2	259,689	235,780
Investment income	3	326	518
TOTAL INCOME		<u>260,015</u>	<u>236,298</u>
EXPENDITURE			
Expenditure on charitable activities	4	(228,905)	(80,548)
TOTAL EXPENDITURE		<u>(228,905)</u>	<u>(80,548)</u>
NET INCOME AND NET MOVEMENT IN FUNDS FOR THE YEAR	5	31,110	155,750
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>322,616</u>	<u>166,866</u>
TOTAL FUNDS CARRIED FORWARD		<u>353,726</u>	<u>322,616</u>

The Statement of financial activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.

The notes on pages 8 to 10 form part of these financial statements.

HAUSER-RASPE FOUNDATION COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 MAY 2016

	Note	£	2016 £	£	2015 £
CURRENT ASSETS					
Debtors	7	99,135		47,230	
Cash at bank		<u>255,491</u>		<u>275,386</u>	
		354,626		322,616	
CREDITORS: Amounts falling due within one year					
	8	<u>(900)</u>		<u>—</u>	
NET CURRENT ASSETS			353,726		322,616
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>353,726</u>		<u>322,616</u>
NET ASSETS			<u>353,726</u>		<u>322,616</u>
 FUNDS OF THE CHARITY					
Unrestricted income funds	9		<u>353,726</u>		<u>322,616</u>
TOTAL CHARITY FUNDS			<u>353,726</u>		<u>322,616</u>

For the year ended 31 May 2016 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the trustees and authorised for issue on the 27 February 2017 and are signed on their behalf by:



Dr P D Raspe

Company Registration Number: 04225692

The notes on pages 8 to 10 form part of these financial statements.

HAUSER-RASPE FOUNDATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015).

Cash flow statement

The trustees have taken advantage of the exemption under SORP 2015 from including a cash flow statement in the financial statements on the grounds that the charity is small.

Fund accounting

Unrestricted funds are available at the discretion of the trustees in furtherance of the general objectives of the Charity.

Incoming resources

Incoming resources are accounted for on a receivable basis.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in furtherance of the charity's objectives and represents the cost of goods and services and ancillary trading costs that have been incurred in charitable activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirement of the charity and include accountancy fees and costs linked to the strategic management of the charity.

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2016 £	Unrestricted Funds £	Total Funds 2015 £
Donations				
Donations	207,751	207,751	188,624	188,624
Gift aid reclaimed on donations	51,938	51,938	47,156	47,156
	<u>259,689</u>	<u>259,689</u>	<u>235,780</u>	<u>235,780</u>

**HAUSER-RASPE FOUNDATION
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2016

3. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2016	Unrestricted Funds	Total Funds 2015
	£	£	£	£
Bank interest receivable	326	326	243	243
Other interest receivable	—	—	275	275
	<u>326</u>	<u>326</u>	<u>518</u>	<u>518</u>

4. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Total Funds 2016	Unrestricted Funds	Total Funds 2015
	£	£	£	£
Direct charitable activities	227,056	227,056	80,300	80,300
Support costs	1,849	1,849	248	248
	<u>228,905</u>	<u>228,905</u>	<u>80,548</u>	<u>80,548</u>

The costs of charitable activities above comprises £207,056 (2015 £80,300) in respect of grants paid.

In pursuance of the Foundation's charitable objectives, the following grants were made during the year:

	£
<u>Educational Support Projects</u>	
Cambridge University CSER	50,000
Fitzwilliam Museum	2,400
Fitzwilliam Hamilton Kerr Institute	6,000
Kings College	5,000
I. E. T. C (Austria)	39,656
<u>Community Projects</u>	
Cambridge Film Trust	18,000
Cambridge Music Festival	10,000
Birdlife International	5,000
Afrinspire	1,000
Arthur Rank Hospice	50,000
Open Trust: Open Democracy	25,000
Addenbrookes Charitable Trust	5,000
Citizens Advice Cambridge	10,000
	<u>227,056</u>

5. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2016	2015
	£	£
Independent examiners fee	<u>900</u>	<u>—</u>

HAUSER-RASPE FOUNDATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2016

6. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the trustees, during the year.

7. DEBTORS

	2016	2015
	£	£
Income tax recoverable	99,094	47,156
Prepayments	41	74
	<u>99,135</u>	<u>47,230</u>

8. CREDITORS: Amounts falling due within one year

	2016	2015
	£	£
Accruals and deferred income	900	-
	<u>900</u>	<u>-</u>

9. UNRESTRICTED INCOME FUNDS

	Balance at 1 June 2015	Income	Expenditure	Balance at 31 May 2016
	£	£	£	£
General Funds	<u>322,616</u>	<u>260,015</u>	<u>(228,905)</u>	<u>353,726</u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Net current assets	Total
	£	£
Unrestricted Income Funds	<u>353,726</u>	<u>353,726</u>
Total Funds	<u>353,726</u>	<u>353,726</u>

11. RELATED PARTY TRANSACTIONS

Donations received during the year totalling £207,751 (2015 - £188,624) have been made by Dr H M Hauser, a trustee of the Foundation.

12. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee. All trustees are members of the company and guarantee to contribute £1 in the event of a winding up.