

# WINNERS MEDIA LIMITED

Abridged Accounts

## **Period of accounts**

**Start date:** 01 April 2018

**End date:** 29 March 2019

WINNERS MEDIA LIMITED  
Contents Page  
For the period ended 29 March 2019

Accountants' report

Statement of financial position

Notes to the financial statements

**WINNERS MEDIA LIMITED**  
**Accountants' Report**  
**For the period ended 29 March 2019**

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Winners Media Limited for the year ended 29 March 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Winners Media Limited for the year ended 29 March 2019 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/members/regulations-standards-and-guidance](http://www.icaew.com/en/members/regulations-standards-and-guidance)

This report is made solely to the Board of Directors of Winners Media Limited, as a body, in accordance with the terms of our engagement letter dated 03 July 2020. Our work has been undertaken solely to prepare for your approval the accounts of Winners Media Limited and state those matters that we have agreed to state to the Board of Directors of Winners Media Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Winners Media Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Winners Media Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Winners Media Limited. You consider that Winners Media Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the accounts of Winners Media Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Wood and Disney Ltd  
Lodge Park, Lodge Lane  
Langham  
Colchester  
CO4 5NE  
03 July 2020

**WINNERS MEDIA LIMITED**  
**Statement of Financial Position**  
**As at 29 March 2019**

	<b>Notes</b>	<b>2019</b>	<b>2018</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible fixed assets	2	23,647	14,000
Tangible fixed assets	3	1,499	4,621
Investments	4	0	5,000
		<u><b>25,146</b></u>	<u><b>23,621</b></u>
<b>Current assets</b>			
Debtors		31,192	29,852
Cash at bank and in hand		24,350	39,569
		<u><b>55,542</b></u>	<u><b>69,421</b></u>
<b>Creditors: amount falling due within one year</b>		(7,468)	(19,135)
		<u><b>48,074</b></u>	<u><b>50,286</b></u>
<b>Total assets less current liabilities</b>		<u>73,220</u>	<u>73,907</u>
<b>Net assets</b>		<u><u><b>73,220</b></u></u>	<u><u><b>73,907</b></u></u>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Profit and loss account		73,120	73,807
<b>Shareholders funds</b>		<u><u><b>73,220</b></u></u>	<u><u><b>73,907</b></u></u>

For the period ended 29 March 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with Section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 03 July 2020 and were signed on its behalf by:

-----

Matthew Kennedy

Director

**WINNERS MEDIA LIMITED**  
**Notes to the Abridged Financial Statements**  
**For the period ended 29 March 2019**

**General Information**

Winners Media Limited is a private company, limited by shares, registered in England and Wales, registration number 08173436, registration address Lodge Park, Lodge Lane, Langham, Colchester, Essex, CO4 5NE.

**1. Accounting policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

## **Intangible assets**

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

## **Licences and patents**

Licences and patents are stated at cost less amortisation. Amortisation of licences is calculated on a straight line basis over the life of the licence.

Amortisation of patents is calculated on a straight line basis over the estimated expected useful economic life of the patents of 5 years.

## **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	25% Straight Line
Computer Equipment	25% Straight Line

## **Fixed asset investments**

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

## 2. Intangible fixed assets

<b>Cost</b>	<b>Other</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 01 April 2018	35,000	35,000
Additions	20,809	20,809
Disposals	-	-
At 29 March 2019	<b>55,809</b>	<b>55,809</b>
<b>Amortisation</b>		
At 01 April 2018	21,000	21,000
Charge for period	11,162	11,162
On disposals	-	-
At 29 March 2019	<b>32,162</b>	<b>32,162</b>
<b>Net book values</b>		
At 29 March 2019	<b>23,647</b>	<b>23,647</b>
At 31 March 2018	<b>14,000</b>	<b>14,000</b>

### 3. Tangible fixed assets

<b>Cost</b>	Fixtures and Fittings	Computer Equipment	<b>Total</b>
	£	£	£
At 01 April 2018	1,060	15,038	16,098
Additions	-	-	-
Disposals	-	-	-
At 29 March 2019	<b>1,060</b>	<b>15,038</b>	<b>16,098</b>
<b>Depreciation</b>			
At 01 April 2018	639	10,838	11,477
Charge for period	265	2,857	3,122
On disposals	-	-	-
At 29 March 2019	<b>904</b>	<b>13,695</b>	<b>14,599</b>
<b>Net book values</b>			
Closing balance as at 29 March 2019	<b>156</b>	<b>1,343</b>	<b>1,499</b>
Opening balance as at 01 April 2018	<b>421</b>	<b>4,200</b>	<b>4,621</b>

### 4. Investments

<b>Cost</b>	Other investments other than loans	<b>Total</b>
	£	£
At 01 April 2018	5,000	5,000
Additions	-	-
Disposals	(5,000)	(5,000)
At 29 March 2019	-	-

## 5. Share Capital

<b>Allotted</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
51 Class A shares of £50.00 each	2,550	2,550
49 Class B shares of £49.00 each	2,401	2,401
	<u>4,951</u>	<u>4,951</u>

## 6. Average No of Employees

The average number of employees during the year was 2 (2018 - 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.