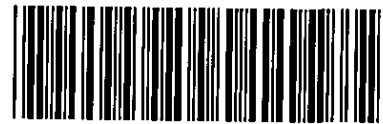


REPRODUCED
COPY

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2010
FOR
RAEBURN DRILLING & GEOTECHNICAL
(NORTHERN) LIMITED

COMPANIES HOUSE
23 DEC 2010
EDINBURGH

THURSDAY



SY1FKQ6M

SCT

23/12/2010

89

COMPANIES HOUSE

BANNERMAN
JOHNSTONE
MACLAY

Chartered Accountants
Business Advisers

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2010**

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 4 |

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2010**

DIRECTORS: J S Kemlo
D G Raeburn
A G Stephen

SECRETARY: J M Raeburn

REGISTERED OFFICE: East Avenue
Priestfield Industrial Estate
Blantyre
Glasgow
G72 0JB

REGISTERED NUMBER: 329030 (Scotland)

ACCOUNTANTS: Bannerman Johnstone Maclay
213 St Vincent Street
Glasgow
G2 5QY

**ABBREVIATED BALANCE SHEET
31ST MARCH 2010**

| | Notes | 2010 £ | 2009 £ |
|--|-------|------------------|------------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 225,906 | 198,300 |
| CURRENT ASSETS | | | |
| Stocks | | 61,675 | 45,341 |
| Debtors | | 167,592 | 216,657 |
| Cash at bank and in hand | | 7,098 | 5,522 |
| | | <u>236,365</u> | <u>267,520</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | 829,109 | 636,193 |
| | | <u>829,109</u> | <u>636,193</u> |
| NET CURRENT LIABILITIES | | <u>(592,744)</u> | <u>(368,673)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>(366,838)</u> | <u>(170,373)</u> |
| CREDITORS | | | |
| Amounts falling due after more than one year | | 10,748 | 37,358 |
| | | <u>10,748</u> | <u>37,358</u> |
| NET LIABILITIES | | <u>(377,586)</u> | <u>(207,731)</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | (377,686) | (207,831) |
| | | <u>(377,586)</u> | <u>(207,731)</u> |
| SHAREHOLDERS' FUNDS | | <u>(377,586)</u> | <u>(207,731)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2010 in accordance with Section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23rd December 2010 and were signed on its behalf by:



D G Raeburn - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2010**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the going concern principle of accounting. This is an appropriate policy considering the continued support that is being offered from the company's shareholders.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|-------------------------|-------------------------------|
| Leasehold Fixtures | - Straight line over 10 years |
| Plant and machinery etc | - Varying rates |

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2010**

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|----------------|
| COST | |
| At 1st April 2009 | 247,306 |
| Additions | 81,525 |
| | <u>328,831</u> |
| At 31st March 2010 | <u>328,831</u> |
| DEPRECIATION | |
| At 1st April 2009 | 49,006 |
| Charge for year | 53,919 |
| | <u>102,925</u> |
| At 31st March 2010 | <u>102,925</u> |
| NET BOOK VALUE | |
| At 31st March 2010 | <u>225,906</u> |
| At 31st March 2009 | <u>198,300</u> |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2010 £ | 2009 £ |
|---------|----------|-------------------|------------|------------|
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

4. CONTROL

The company is under the control of Raeburn Drilling and Geotechnical Limited and Badentoy Developments Limited.