

**Registered Number 04789101**

**G & E Wallage Limited**

**Abbreviated Accounts**

**31 July 2010**

**G & E Wallage Limited**

**Registered Number 04789101**

**Company Information**

**Registered Office:**

Desai House  
9-13 Holbrook Lane  
Coventry  
West Midlands  
CV6 4AD

**Reporting Accountants:**

Desai & Co Accountants

Desai House  
9-13 Holbrook Lane  
Coventry  
West Midlands  
CV6 4AD

G & E Wallage Limited

Registered Number 04789101

Balance Sheet as at 31 July 2010

	Notes	2010	2009
		£	£
<b>Fixed assets</b>			
Tangible	2	10,754	8,300
		<u>10,754</u>	<u>8,300</u>
<b>Current assets</b>			
Stocks		42,578	45,621
Debtors		168	20,408
Cash at bank and in hand		292	322
Total current assets		<u>43,038</u>	<u>66,351</u>
<b>Creditors: amounts falling due within one year</b>		(148,853)	(145,211)
<b>Net current assets (liabilities)</b>		(105,815)	(78,860)
<b>Total assets less current liabilities</b>		<u>(95,061)</u>	<u>(70,560)</u>
<b>Total net assets (liabilities)</b>		<u>(95,061)</u>	<u>(70,560)</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		(95,063)	(70,562)
<b>Shareholders funds</b>		<u>(95,061)</u>	<u>(70,560)</u>

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- a. For the year ending 31 July 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 September 2011

And signed on their behalf by:

**Mrs Elaine Wallage, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 July 2010

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on reducing balance
Motor vehicles	20% on reducing balance

2 **Tangible fixed assets**

	<b>Total</b>
	<b>£</b>
<b>Cost</b>	
At 01 July 2009	13,104
Additions	-
At 31 July 2010	<u>18,247</u>
<b>Depreciation</b>	
At 01 July 2009	4,804
Charge for year	-
At 31 July 2010	<u>7,493</u>
<b>Net Book Value</b>	
At 31 July 2010	10,754
At 30 June 2009	<u>8,300</u>

3 **Share capital**

<b>2010</b>	<b>2009</b>
£	£

**Allotted, called up and fully paid:**

2 Ordinary shares of £1 each

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