

Registered number: 04785303

Partnerships in Care (Oaktree) Limited (formerly Oaktree Care Group Limited)

Unaudited

Annual report and financial statements

For the year ended 31 December 2016

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Partnerships in Care (Oaktree) Limited (formerly Oaktree Care Group Limited)

Company Information

Directors	Joy Chamberlain (resigned 30 November 2016) Quazi Haque (resigned 30 November 2016) Steven Woolgar (resigned 30 November 2016) Trevor Torrington (appointed 30 November 2016) Nigel Myers (appointed 30 November 2016)
Company secretary	David Hall
Registered number	04785303
Registered office	Fifth Floor 80 Hammersmith Road London Hertfordshire W14 8UD

Partnerships in Care (Oaktree) Limited (formerly Oaktree Care Group Limited)

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Partnerships in Care (Oaktree) Limited (formerly Oaktree Care Group Limited)

**Strategic report
For the year ended 31 December 2016**

Introduction

The directors present their strategic report for the financial year ended 31 December 2016.

Business review

We have consistently invested in the quality of our built environments. Our capital expenditure programme has improved the physical and therapeutic environments offered to our patients and this has permitted us to innovate and respond to market changes.

For the immediate future we continue to focus on providing the highest quality of care, on extending our patient care pathways, continuing to innovate and add new services and maintain our position as a leader in the specialist healthcare sector.

Principal risks and uncertainties

The Company's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimise potential risks for the Company. The Company's funding and liquidity is managed by the Company's finance department and is subject to internal control procedures. All significant financing transactions are authorised by the Board of Directors. The most important components of financial risk impacting the Company are price risk, liquidity risk and to a lesser extent credit risk – these are discussed in turn below.

Price risk

The Company's main customer for its mental health services is the NHS and any change in government policy resulting in a reduction in the fee rate received for the treatment of patients referred would constitute a risk to the Company. This has been a risk faced by the Company since it began to trade in 1991. The Company does not see the likelihood of any significant change in the close partnership between the Company and the NHS. The current government policy remains committed to the role of independent healthcare provision.

Liquidity risk

Liquidity risk is the risk that cash may not be available to pay obligations when they fall due. Cash forecasts identifying the liquidity requirements of the Company are produced frequently and are regularly reviewed to ensure that sufficient financial headroom exists for at least a 12-month period.

Credit risk

Credit risk is the risk that a counterparty will be unable to pay amounts in full, when due. With over 90% of our customers being quasi government organisations, the default risk is low. Late payment risk is managed through focused collection activities, coupled with both cash clearance and outstanding debt targets.

Partnerships in Care (Oaktree) Limited (formerly Oaktree Care Group Limited)

**Strategic report
For the year ended 31 December 2016**

Financial key performance indicators

The Company prepares detailed financial budgets and projections for all of its facilities and operations, against which actual performance is monitored.

These projections relate both to the operational performance of existing units and to capital projects, where emphasis is placed upon cost control and achievement of completion deadlines.

The Company's financial key performance indicators during the period were as follows:

	2016	2015
	£	£
Turnover	7,582,930	7,638,703
Operating profit	1,504,868	1,474,584
Shareholders' funds	11,666,370	10,161,402
Average number of employees	146	146
Debtor days (trade debtors/turnover x Number of days in the period)	1.5 days	0.4 days

Turnover has decreased slightly from 2015 due to an decrease in patient numbers. Operating profit has increased by 2.1% due to reduction in administrative expenses.

The Company is committed to providing high quality secure and specialist mental healthcare services and is one of the largest and most experienced independent providers of such services in the UK.

Trade debtor days have increased compared to the previous year but continue to be carefully monitored.

Quality and compliance with regulators

The Company operates in a highly regulated environment and its care facilities are registered by the Care Quality Commission (CQC) in England, Health Improvement Scotland (HIS) or the Health Inspectorate Wales (HIW).

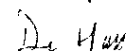
The quality of care provided by the Company and its compliance with regulation are monitored in a structured manner. Care quality is subject to continuous review by the senior managers, operations directors and executive directors at regional, local and national level.

Senior managers, operations directors and executive directors visit sites regularly and use dashboards supported by audits and local and regional scrutiny to maintain continuous review of care quality. The Company's management structure is one of accountable leadership with clear lines of accountability from ward and hospital level, through operations directors under their management to the PiC Group Chief Executive and the PiC Board.

Position at the year end

At year-end 2016, the Company's performance met or exceeded all financial performance measures and those set by regulatory authorities and by the Department of Health's Commissioning for Quality and Innovation (CQUIN) targets. CQC inspection visits of our hospital in the course of the year produced no major concerns.

This report was approved by the board on 22 September 2017 and signed on its behalf.



David Hall
Company secretary

Partnerships in Care (Oaktree) Limited (formerly Oaktree Care Group Limited)

**Directors' report
For the year ended 31 December 2016**

The Directors present their report and the financial statements for the year ended 31 December 2016.

Principal activity

The company's principal activity during the year continued to be the provision of a residential mental healthcare facility.

Results and dividends

The profit for the year, after taxation, amounted to £1,020,340 (2015 - £1,470,960).

The directors do not recommend the payment of a dividend (2014 - Nil)

Directors

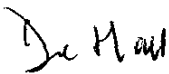
The Directors who served during the year were:

Joy Chamberlain (resigned 30 November 2016)
Quazi Haque (resigned 30 November 2016)
Steven Woolgar (resigned 30 November 2016)
Trevor Torrington (appointed 30 November 2016)
Nigel Myers (appointed 30 November 2016)

Going Concern

After making enquiries, the directors have a reasonable expectation that the company and the group have adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

This report was approved by the board on 22 September 2017 and signed on its behalf.



David Hall
Company secretary

Partnerships in Care (Oaktree) Limited (formerly Oaktree Care Group Limited)

**Directors' responsibilities statement
For the year ended 31 December 2016**

The Directors are responsible for preparing the Strategic report, the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies for the company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Partnerships in Care (Oaktree) Limited (formerly Oaktree Care Group Limited)

**Statement of comprehensive income
For the year ended 31 December 2016**

	Note	2016 £	2015 £
Turnover		7,582,930	7,638,703
Cost of sales		(5,526,948)	(5,222,165)
Gross profit		<u>2,055,982</u>	<u>2,416,538</u>
Administrative expenses		(554,784)	(941,954)
Operating profit	5	<u>1,501,198</u>	<u>1,474,584</u>
Interest receivable and similar income		101	47
Profit before tax		<u>1,501,299</u>	<u>1,474,631</u>
Tax on profit		(480,959)	(3,671)
Profit for the year		<u><u>1,020,340</u></u>	<u><u>1,470,960</u></u>

There were no recognised gains and losses for 2016 or 2015 other than those included in the statement of comprehensive income.

There was no other comprehensive income for 2016 (2015:£NIL).

The notes on pages 8 to 17 form part of these financial statements.

Partnerships in Care (Oaktree) Limited (formerly Oaktree Care Group Limited)

**Statement of changes in equity
For the year ended 31 December 2016**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 January 2016	1	10,161,400	10,161,401
Profit for the year	-	1,020,340	1,020,340
Total comprehensive income for the year	-	1,020,340	1,020,340
At 31 December 2016	1	11,181,740	11,181,741

**Statement of changes in equity
For the year ended 31 December 2015**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 January 2015	1	8,690,440	8,690,441
Profit for the year	-	1,470,960	1,470,960
Total comprehensive income for the year	-	1,470,960	1,470,960
At 31 December 2015	1	10,161,400	10,161,401

The notes on pages 8 to 17 form part of these financial statements.

Partnerships in Care (Oaktree) Limited (formerly Oaktree Care Group Limited)
Registered number: 04785303

Statement of financial position
As at 31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	8	1,099,941	1,089,635
Current assets			
Stocks	9	17,034	28,534
Debtors: amounts falling due within one year	10	11,429,584	9,686,509
Cash balances		1,500	1,500
		<u>11,448,118</u>	<u>9,716,543</u>
Creditors: amounts falling due within one year	11	(1,366,318)	(644,777)
		<u>10,081,800</u>	<u>9,071,766</u>
Net current assets		<u>10,081,800</u>	<u>9,071,766</u>
Total assets less current liabilities		<u>11,181,741</u>	<u>10,161,401</u>
Net assets		<u><u>11,181,741</u></u>	<u><u>10,161,401</u></u>
Capital and reserves			
Called up share capital	13	1	1
Profit and loss account	14	11,181,740	10,161,400
Shareholders' funds		<u><u>11,181,741</u></u>	<u><u>10,161,401</u></u>

The Directors considers that the Company is entitled to exemption from the requirement to have an audit under the provisions of section 479A of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 22 September 2017.


Nigel Myers
 Director

The notes on pages 8 to 17 form part of these financial statements.

Partnerships in Care (Oaktree) Limited (formerly Oaktree Care Group Limited)

Notes to the financial statements For the year ended 31 December 2016

1. Statement of compliance

Partnerships in Care (Oaktree) Limited is a limited liability company incorporated in England. The Registered Office is 80 Hammersmith Road, London, W14 8UD.

The company's financial statements have been prepared in compliance with FRS 102 as it applies to the financial statements of the company for the year ended 31 December 2015.

The company transitioned from previously extant UK GAAP to FRS 102 as at 1 January 2014.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Acadia Healthcare Company Inc. as at 31 December 2015 and these financial statements may be obtained from 830 Crescent Centre Drive, Suite 610, Franklin, TN 37067.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Partnerships in Care (Oaktree) Limited (formerly Oaktree Care Group Limited)

**Notes to the financial statements
For the year ended 31 December 2016**

2. Accounting policies (continued)

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined which is the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

The Company adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when that cost is incurred, if the replacement part is expected to provide incremental future benefits to the Company. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to profit or loss during the period in which they are incurred.

Land is not depreciated. Depreciation on other assets is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

The estimated useful lives range as follows:

Leasehold improvement	- over 5 or 10 years straight line
Plant & machinery	- over 7 to 10 years straight line
Motor vehicles	- over 4 years straight line
Fixtures & fittings	- over 5 to 10 years straight line
Computer equipment	- over 3 to 7 years straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of comprehensive income.

2.5 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to the Statement of comprehensive income on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

The Company has taken advantage of the optional exemption available on transition to FRS 102 which allows lease incentives on leases entered into before the date of transition to the standard 01 January 2015 to continue to be charged over the period to the first market rent review rather than the term of the lease.

Partnerships in Care (Oaktree) Limited (formerly Oaktree Care Group Limited)

Notes to the financial statements For the year ended 31 December 2016

2. Accounting policies (continued)

2.6 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase. Work in progress and finished goods include labour and attributable overheads.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.7 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.8 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.9 Interest income

Interest income is recognised in the Statement of comprehensive income using the effective interest method.

2.10 Borrowing costs

All borrowing costs are recognised in the Statement of comprehensive income in the year in which they are incurred.

2.11 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in the Statement of comprehensive income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Statement of financial position date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

Partnerships in Care (Oaktree) Limited (formerly Oaktree Care Group Limited)

Notes to the financial statements
For the year ended 31 December 2016

3. Judgments in applying accounting policies and key sources of estimation uncertainty

In the application of accounting policies, management are required to make judgements, estimates and assumptions about the carrying amounts of certain assets and liabilities. The estimates and associated assumptions are based on experience and other factors that are considered as relevant. Actual results could differ from estimates.

The estimates and underlying assumptions are reviewed on a regular basis. Revisions to accounting estimates are recognised in the review period and future periods if the revision affects both the current period and subsequent periods.

4. Turnover

The whole of turnover is attributable to the provision of healthcare services undertaken in the United Kingdom, therefore there is only one class of business.

5. Operating profit

The operating profit is stated after charging:

	2016 £	2015 £
Depreciation of tangible fixed assets:		
Depreciation of tangible fixed assets	365,226	336,785
Operating lease payments		
- plant and machinery	27,362	30,335
- other operating leases	202,422	562,293
	<u>202,422</u>	<u>562,293</u>

Partnerships in Care (Oaktree) Limited (formerly Oaktree Care Group Limited)

Notes to the financial statements
For the year ended 31 December 2016

6. Employees

Staff costs were as follows:

	2016 £	2015 £
Wages and salaries	3,309,973	3,349,062
Social security costs	307,644	311,628
Cost of defined contribution scheme	65,120	61,935
	<u>3,682,737</u>	<u>3,722,625</u>

The average monthly number of employees, including the Directors, during the year was as follows:

	2016 No.	2015 No.
Operations	135	136
Administration	11	10
	<u>146</u>	<u>146</u>

Partnerships in Care (Oaktree) Limited (formerly Oaktree Care Group Limited)

Notes to the financial statements
For the year ended 31 December 2016

7. Taxation

	2016 £	2015 £
Corporation tax		
Current tax on profits for the year	460,257	-
Total current tax	<u>460,257</u>	<u>-</u>
Deferred tax		
Origination and reversal of timing differences	(14,427)	1,665
Changes to tax rates	4,530	2,881
Increase in discount	-	(875)
Group relief	30,599	-
Total deferred tax	<u>20,702</u>	<u>3,671</u>
Taxation on profit on ordinary activities	<u>480,959</u>	<u>3,671</u>

Factors affecting tax charge for the year

The tax assessed for the year is higher than (2015 - lower than) the standard rate of corporation tax in the UK of 20% (2015 - 20.25%). The differences are explained below:

	2016 £	2015 £
Profit on ordinary activities before tax	<u>1,501,299</u>	<u>1,474,631</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20% (2015 - 20.25%)	300,994	298,562
Effects of:		
Expenses not deductible for tax purposes	19,395	-
Adjustments to tax charge in respect of prior periods	30,599	(874)
Changes in tax rate leading to an increase in the tax charge	4,530	-
Other differences leading to an increase (decrease) in the tax charge	-	30,259
Group relief	-	(462,469)
Transfer pricing adjustments	125,441	138,193
Total tax charge/(credit) for the year	<u>480,959</u>	<u>3,671</u>

Partnerships in Care (Oaktree) Limited (formerly Oaktree Care Group Limited)

Notes to the financial statements
For the year ended 31 December 2016

7. Taxation (continued)

Factors that may affect future tax charges

The level of disallowable expenses and utilisation of tax losses carried forward will impact future tax charges.

The main rate of corporation tax has been reduced from 20% to 19% with effect from 1 April 2017 and from 19% to 17% with effect from 1 April 2020. These rate reductions were substantively enacted before the year end and as the directors consider the deferred tax balances are expected to largely reverse after 1 April 2020, the tax rate used for deferred tax at the year end is 17%.

8. Tangible fixed assets

	Leasehold improvements £	Plant & machinery £	Motor vehicles £	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation						
At 1 January 2016	844,623	449,962	54,253	1,023,471	158,967	2,531,276
Additions	231,260	47,619	-	76,313	20,523	375,715
Disposals	-	(936)	-	(925)	(1,765)	(3,626)
At 31 December 2016	1,075,883	496,645	54,253	1,098,859	177,725	2,903,365
Depreciation						
At 1 January 2016	437,706	245,339	47,331	590,165	121,098	1,441,639
Charge for the period on owned assets	158,669	57,428	6,568	126,097	16,464	365,226
Disposals	-	(936)	-	(740)	(1,765)	(3,441)
At 31 December 2016	596,375	301,831	53,899	715,522	135,797	1,803,424
Net book value						
At 31 December 2016	479,508	194,814	354	383,337	41,928	1,099,941
At 31 December 2015	406,917	204,622	6,922	433,306	37,868	1,089,635

Partnerships in Care (Oaktree) Limited (formerly Oaktree Care Group Limited)

**Notes to the financial statements
For the year ended 31 December 2016**

9. Stocks

	2016 £	2015 £
Food, pharmaceuticals and other consumables	17,034	28,534

Stock recognised in cost of sales during the year as an expense was £235,382 (2015: £304,418).

An impairment loss of £NIL (2015 - £NIL) was recognised in cost of sales against stock during the year due to slow-moving and obsolete stock.

10. Debtors

	2016 £	2015 £
Trade debtors	30,586	8,477
Amounts owed by group undertakings	11,216,169	9,536,391
Other debtors	11,361	12,669
Prepayments and accrued income	139,096	75,902
Deferred tax asset (Note 12)	32,372	53,073
	<u>11,429,584</u>	<u>9,686,512</u>

Amounts owed by group undertakings are unsecured, interest free and repayable on demand.

11. Creditors: Amounts falling due within one year

	2016 £	2015 £
Bank overdrafts	-	108
Trade creditors	10,142	19,228
Amounts owed to group undertakings	464,437	312,778
Corporation tax	460,257	-
Taxation and social security	73,619	83,112
Other creditors	33,762	9,456
Accruals and deferred income	324,101	220,095
	<u>1,366,318</u>	<u>644,777</u>

Amounts owed to group undertakings are unsecured, interest free and repayable on demand.

Partnerships in Care (Oaktree) Limited (formerly Oaktree Care Group Limited)

Notes to the financial statements
For the year ended 31 December 2016

12. Deferred taxation

	2016 £
At beginning of year	53,074
Charged to the profit or loss	(20,702)
At end of year	<u>32,372</u>

The deferred tax asset is made up as follows:

	2016 £
Accelerated capital allowances	30,994
Short term timing differences	1,378
Deferred tax asset	<u>32,372</u>

13. Share capital

	2016 £	2015 £
Shares classified as equity		
Allotted, called up and fully paid		
2 Ordinary shares of £0.50 each	<u>1</u>	<u>1</u>

14. Reserves

Profit & loss account

The profit and loss account includes all current and prior period retained profit and losses.

15. Capital commitments

At 31 December 2016 the Company had capital commitments as follows:

	2016 £	2015 £
Contracted for but not provided in these financial statements	<u>292,654</u>	<u>150,422</u>

Partnerships in Care (Oaktree) Limited (formerly Oaktree Care Group Limited)

**Notes to the financial statements
For the year ended 31 December 2016**

16. Pension commitments

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £65,120 (2015 - £55,741). Contributions totalling £8,860 (2015 - £8,106) were payable to the fund at the balance sheet date and are included in creditors.

17. Commitments under operating leases

At 31 December 2016 the Company had future minimum lease payments under non-cancellable operating leases as follows:

	Land and buildings		Other	
	2016	2015	2016	2015
Expiry date:	£	£	£	£
Within 1 year	-	-	1,055	114
Between 2 and 5 years	-	-	920	2,885
After more than 5 years	<u>4,149,651</u>	<u>11,527,007</u>	<u>-</u>	<u>-</u>

18. Controlling party

The immediate parent undertaking is Partnerships in Care Management Limited.

The ultimate parent undertaking is Acadia Healthcare Company Inc, a company incorporated in the United States of America.

The largest group in which the results of the Company are consolidated is that headed by Acadia Healthcare Company Inc, incorporated in the United States of America. The consolidated financial statements of the Acadia Healthcare group may be obtained from 830 Crescent Centre Drive, Suite 610, Franklin, TN 37067.

The smallest group in which the results of the Company are consolidated is that headed by Partnerships in Care UK 1 Limited, incorporated in England and Wales. The consolidated financial statements of the Partnerships in Care UK 1 Limited group may be obtained from Fifth Floor, 80 Hammersmith Road, London, W14 8UD.