

CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR 1ST APRIL 2015 TO 31ST MARCH 2016
(not subject to statutory audit)

Company Registration No. 8047440 (England & Wales)
Charity Commission Registered Charity No.1157077

THURSDAY



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LEGAL AND ADMINISTRATIVE INFORMATION

Other Names Used:	CHPI, The Centre
Status:	CHPI is a charitable company limited by guarantee, incorporated on 26th April 2012. On 16th May 2014 CHPI was entered onto the Charity Commission Register of Charities.
Registered Office:	5a Mount Pleasant Villas London, N4 4HH
Bankers:	Unity Trust Bank Plc Nine Brindleyplace Birmingham, B1 2HB
Directors:	Directors who have acted during the period and to the date of this report were: Professor Marianna Fotaki Professor Colin Temple Leys Dr David Christopher Ariam McCoy Dr Jonathon Tomlinson Mr Keir Inverarity Wright-Whyte
Executive Management Team:	The day to day management of CHPI is delegated to an executive management team comprised of: Professor Marianna Fotaki Professor Colin Temple Leys Mr Keir Wright-Whyte Dr Guddi Singh (appointed February 2016) Dr John Owens (appointed February 2016)
Independent Auditors	CHPI's income is below the threshold requiring audit or independent examination under the Charities Act or Companies Act.

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DIRECTORS REPORT FOR THE YEAR 1ST APRIL 2015 TO 31ST MARCH 2016

The directors present their report and financial statements for the year 1st April 2015 to 31st March 2016.

Structure Governance and Management

CHPI is constituted as a company limited by guarantee and is governed by a Memorandum and Articles of Association. In the event of the company being wound up, all directors have guaranteed to contribute to the assets of the company as may be required to an amount not exceeding £10. The directors have no beneficial interest in the company nor its activities and are not remunerated.

New directors are appointed by way of a decision by the existing directors.

An advisory board provides input on the strategic direction of CHPI, engaging in discussions about the development of CHPI and offering views on work that is commissioned and published by CHPI. During the period and to the date of this report the advisory board was comprised of:

Professor James Curran
Professor David Hunter
Professor John Mohan
Dr Alex Scott Samuel
Professor Gareth Williams

Objectives and Activities

Objects

The objects of CHPI as set out in the company articles of association are: to advance the education of the public in health and social care policies and to promote informed debate and research for the public benefit in all aspects of that subject and to publish the useful results.

Ensuring Aims are Delivered

Each year CHPI performs an Annual Review of its aims, objectives and activities. This is circulated to supporters, donors and published online. This review looks at what has been achieved and the outcomes of published work in the last 12 months. The EMT has reviewed Charity Commission Public Benefit guidance and has consideration for this when conducting the Annual Review

Principal Activities, Achievements and Performance

As with the prior year the focus of the EMT was on fundraising. In addition the EMT had been planning a new model for CHPI that would allow further professionalisation and ensure sustainability. A partnership with Medact, a

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charity with complimentary objects has been negotiated whereby CHPI will have access to office space and support staff in exchange for a monthly fee. This partnership allows CHPI to have permanent office space and administrative staff on the lowest possible cost base.

The fundraising required to employ a full time Research Officer has been completed and the process of recruitment begun with the aim of having a candidate in place in May 2016. The Research Officer will be responsible for output from CHPI with a primary focus on policy reports.

During the year 2 policy reports were published:

1. How Safe are NHS patients in private hospitals? Learning from the Care Quality Commission. This report uses findings from the Care Quality Commission's new inspection regime for private hospitals to show that there continue to be risks to patient safety associated with the distinctive nature of private hospitals in England, compared with the NHS. In addition, the lack of systematic collection and reporting of patient safety data raises questions about the adequacy of the CQC's new approach to regulating private hospitals. This report was covered in the Times, Independent, British Medical Journal and discussed by on Radio 5Live. This report was also presented to the annual conference of the British Society for Dental Health.

2. The contracting NHS- can the NHS handle the outsourcing of clinical services? This report raises questions about the capacity of the NHS to handle the increasing outsourcing of its services to the private sector and its ability to ensure that services provided by the private sector under contract with the NHS are safe, effective and value for money. This report was covered in the Independent, the Bulletin of the Royal College of Surgeons and Colin Leys also discussed this report in the LSE Policy Blog.

In June 2015 Professor Marianna Fotaki ran a successful Stakeholders Engagement Workshop and Final Conference on "Speaking Out in contemporary organisations: What makes it possible?", arising from a research project on whistleblowing conducted jointly with Dr Kate Kenny of Queen's University Belfast. The conference was attended by a wide range of stakeholders - government, regulatory bodies, businesses, the media, academics and whistleblowers, including several from the NHS.

The medium term financial security of CHPI continues to be stable, the Total Charity Funds have increased to £38,422 from £25,601 at 31st March 2015.

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Plans for Future Periods

Following balance sheet date, CHPI has received £20k further funding from Betterworld Ltd and is awaiting a £1.5k gift aid reclaim from HMRC.

Recruitment has begun to appoint a Research Officer on an 18month contract who will be primarily responsible for producing Policy Reports and will have access to support from Medact. It is hoped that the Research Officer will be in place by the end of May 2016.

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FINANCIAL REVIEW

Income

Voluntary income of £15,886 represents donations from individuals and trusts and has all been received to provide core funding.

Expenditure

Expenditure has decreased significantly in the current year from £9,771 to £3,064. This is as a result of not engaging anyone to manage external affairs for the majority of the period. CHPI relied more heavily on the EMT and volunteers to help conserve funds.

Expenditure in the year related to report design, printing and promotion.

In the coming year it is expected that expenditure will increase to pay for support costs and office space from Medact and the costs associated with employing the Research Officer.

Reserves Policy

The directors recognise the need to hold reserves to protect the financial security of CHPI in the event of income shortfalls.

The directors continually review the level of reserves to ensure sufficient funds are available before making any financial commitments. At 31st March 2016 the general reserve held £38,422. The directors will develop a long term reserves strategy once the funding base for CHPI is properly established.

Approved by the board of directors on 27th April 2016 and signed on its behalf by:



Keir Wright-Whyte
Director

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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1ST APRIL 2015 TO 31ST MARCH 2016**
(not subject to statutory audit)

	Note	Unrestrict- ed Funds	Restricted Funds	Total 2016	Total 2015
Incoming Resources					
Voluntary Income:	2	15,886	-	15,886	21,247
Total Incoming Resources		<u>15,886</u>	-	<u>15,886</u>	<u>21,247</u>
Resources Expended					
Costs of generating funds:	3				
Costs of generating voluntary income		(306)	-	(306)	(977)
Charitable Activities					
Dissemination of health and social care research	3	(2,451)	-	(2,451)	(7,817)
Governance Costs	3	(306)	-	(306)	(977)
Total Resources Expended		<u>(3,064)</u>	-	<u>(3,064)</u>	<u>(9,771)</u>
Net Incoming Resources		12,821	-	12,821	11,476
Transfers		-	-	-	-
Net movement in funds		<u>12,821</u>	-	<u>12,821</u>	<u>11,476</u>

The statement of financial activities includes all gains and losses in the year.
All incoming resources and resources expended derive from continuing
activities.

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BALANCE SHEET
AS AT 31st MARCH 2016
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	Notes	Total Funds 2016	Total Funds 2015
Current Assets			
Cash at bank and in hand		38,422	25,601
Creditors			
Amounts falling due within one year	6	0	0
Net Current Assets		38,422	25,601
The funds of the charity			
Designated Funds	7	-	-
General Funds		38,422	25,601
Total Charity Funds		38,422	25,601

For the year ending 31/03/2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts, these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of directors on 23rd April 2016 and signed on its behalf by:



Keir Wright-Whyte
Director

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1ST APRIL 2015 TO 31ST MARCH 2016**

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1. Accounting Policies

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention in accordance with the Companies Act 1985 and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

(b) Fund Accounting

- Unrestricted funds are available for the use at the discretion of the directors in the furtherance of the companies charitable objectives.
- Designated funds are unrestricted funds earmarked by directors for a particular purpose.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

(c) Incoming resource

All incoming resources are included in the statement of financial activities when CHPI is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy. All incoming resource is voluntary income and received by way of grants, donations and gifts.

(d) Resources Expended Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise costs associated with attracting voluntary income.
- Charitable expenditure comprise those costs incurred in the delivery of CHPI's charitable objects. It includes both costs that can be allocated directly to such activities and costs of an indirect nature necessary to support them.
- Governance costs include costs associated with meeting the constitutional and statutory requirements of CHPI.

2. Voluntary Income

	Unrestricted	Restricted	Total 2015
Betterworld Ltd	-	-	10,000
Scurrah Wainwright Trust	4,000	-	-
Marmott Trust	5,000	-	-

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Individual Donations	6,862	-	11,247
Bank Interest	24	-	-
	15,886	-	21,247

3. Total Resources Expended

Support costs are re-allocated to each of the activities on the following basis which is an estimate based on the time spent on each activity by the Head of External Affairs.

Generating Voluntary Income	10%
Charitable Activities	80%
Governance Costs	10%

Time %		10%	80%	10%
Activity		Generating Voluntary Income	Charitable Activities	Governance Costs
Printing	-847	-85	-678	-84.7
Report Design	-462	-46	-370	-46.2
Co-ordinator	-1,500	-150	-1,200	-150.0
Subscriptions	-255	-25	-204	-25.5
	-3,064	-306	-2,451	-306

4. Director Remuneration & Related Party Transactions

No members of the EMT or directors received any remuneration or reimbursement for travel costs during the period.

No director or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

5. Taxation

No tax charges have arisen in CHPI. All income is from grants and donations and is applied for charitable purposes.

6. Creditors: amounts falling due within one year

No balances in current or prior year.

7. Purpose of Designated Funds

Donations in the current or prior year have not been solicited with an explicit purpose in mind, rather for core operating costs. Therefore there is no designated fund in the current year.

8. Staff Costs and Numbers

No staff were employed during the period.