

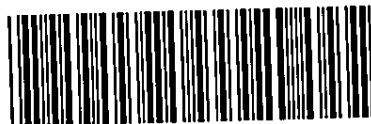
Iliad Miller (No.2) Limited

Directors' Report and Financial Statements

31 December 2010

Registered Number SC225524

TUESDAY



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27/09/2011

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COMPANIES HOUSE

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Directors' Report

The directors have pleasure in presenting their report and audited financial statements for the year to 31 December 2010.

Principal activity

The principal activity of the company is that of residential property development. The directors consider the year end financial position to be satisfactory.

Results

The result of the year is set out in the profit and loss account.

Directors

The directors of the company during the year were:

David Anastasiou
Eleftherios Eleftheriou
Ewan T Anderson (resigned 29 March 2011)
Ian Murdoch (appointed 29 March 2011)

On behalf of the Board



Ian Murdoch
Director

27 September 2011

Statement of directors' responsibilities in respect of the Directors' Report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included in the company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Profit and Loss Account

For the year ended 31 December 2010

	<i>Note</i>	2010 £	2009 £
Turnover		-	-
Cost of sales		690	-
Gross profit		690	-
Administrative expenses		(690)	-
Result on ordinary activities before and after taxation	3	-	-

There are no recognised gains or losses other than those disclosed above.

Balance Sheet

As at 31 December 2010

	<i>Note</i>	2010	2009
		£	£
Current assets			
Debtors	4	1,069	847
Cash at bank and in hand		70,078	69,010
		<hr/>	<hr/>
		71,147	69,857
Creditors: amounts falling due within one year	5	(71,047)	(69,757)
		<hr/>	<hr/>
Net assets		100	100
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital	6	100	100
		<hr/>	<hr/>
Shareholders' funds		100	100
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 31 December 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors on 21 September 2011 and were signed on its behalf by:

Ian Murdoch

Ian Murdoch
Director

David Anastasiou
Director

[Handwritten signature]

Notes

(Forming part of the financial statements)

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of accounting

The accounts are prepared under the historical cost basis and in accordance with applicable Accounting Standards.

The company is exempt from the requirement of Financial Reporting Standard 1 to prepare a cash flow statement on the grounds of its size.

2. Staff numbers and costs

The company has no employees and no emoluments were paid to the directors of the company during the year.

3. Result on ordinary activities before and after taxation

This is stated after charging/(crediting) the following:

	2010 £	2009 £
Reversal of management fee accrued and payable to parent undertaking	(55)	-
Auditors' remuneration	-	370
	-	370

4. Debtors

	2010 £	2009 £
Unpaid share capital	100	100
Other debtors	969	747
	1,069	847

5. Creditors: amounts falling due within one year

	2010 £	2009 £
Amounts owed to parent undertakings	69,557	67,882
Accruals and deferred income	1,490	1,975
	71,047	69,857

Notes (continued)

6. Called up share capital

	2010	2009
	£	£
<i>Authorised, Allotted but unpaid:</i>		
50 Ordinary 'A' shares of £1 each	50	50
50 Ordinary 'B' shares of £1 each	50	50
	<hr/>	<hr/>
	100	100
	<hr/> <hr/>	<hr/> <hr/>

Both "A" and "B" shares have the same voting rights and rank pari passu as set out in the Memorandum and Articles of Association of the company.

7. Related party disclosures

The company is controlled jointly by Iliad Group Limited and Miller Residential Development Services Limited.

At the year end £41,405 (2009: £39,703) and £28,152 (2009: £28,179) was owed to Miller Residential Development Services Limited and Iliad Group Limited respectively.