

**CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)**  
(A company limited by guarantee)

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDING 31ST MARCH 2018**  
(not subject to statutory audit)

**Company Registration No. 8047440 (England & Wales)**  
**Charity Commission Registered Charity No.1157077**

WEDNESDAY



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### **LEGAL AND ADMINISTRATIVE INFORMATION**

**Other Names Used:** CHPI, The Centre

**Status:** CHPI is a charitable company limited by guarantee, incorporated on 26<sup>th</sup> April 2012. On 16<sup>th</sup> May 2014 CHPI was entered onto the Charity Commission Register of Charities.

**Registered Office:** The Grayston Centre 28 Charles Square London N1 6HT

**Bankers:** Unity Trust Bank Plc  
Nine Brindleyplace  
Birmingham, B1 2HB

**Directors:** Directors who have acted during the period and to the date of this report were:

Prof Colin Temple Leys  
Dr David Christopher Ariam McCoy  
Dr John Owens  
Dr Guddi Singh  
Dr Jonathon Tomlinson  
Mr Keir Inverarity Wright-Whyte  
Prof Sue Richards

**Executive Management Team:** The day to day management of CHPI is delegated to an executive management team comprised of:

Prof Colin Leys  
Dr John Owens  
Prof Sue Richards  
Dr Guddi Singh  
Mr Keir Wright-Whyte

**Independent Examiner** Stuart Airey, ACCA

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## **DIRECTORS REPORT FOR THE YEAR ENDING 31ST MARCH 2018**

The directors present their report and financial statements for the year ending 31<sup>st</sup> March 2018.

### **Structure Governance and Management**

CHPI is constituted as a company limited by guarantee and is governed by a Memorandum and Articles of Association. In the event of the company being wound up, all directors have guaranteed to contribute to the assets of the company as may be required to an amount not exceeding £10. The directors have no beneficial interest in the company nor its activities and are not remunerated.

New directors are appointed by way of a decision by the existing directors.

An advisory panel provides input on the strategic direction of CHPI, engaging in discussions about the development of CHPI and offering views on work that is commissioned and published by CHPI. During the period and to the date of this report the advisory board was comprised of:

Professor James Curran  
Professor David Hunter  
Professor John Mohan  
Dr Alex Scott Samuel  
Professor Bob Hudson  
Professor Marianna Fotaki

### **Objectives and Activities**

#### **Objects**

The objects of CHPI as set out in the company articles of association are: to advance the education of the public in health and social care policies and to promote informed debate and research for the public benefit in all aspects of that subject and to publish the useful results.

#### **Ensuring Aims are Delivered**

Each year CHPI performs an Annual Review of its aims, objectives and activities. This is circulated to supporters, donors and published online. This review looks at what has been achieved and the outcomes of published work in the last 12 months. The EMT has reviewed Charity Commission Public Benefit guidance and has consideration for this when conducting the Annual Review

#### **Principal Activities, Achievements and Performance**

The research officer was in place throughout the period, this has resulted in 10 policy reports and analyse being produced in the period. All of these publications have gained coverage in either national broadcast/print media or professional publications. In addition to this 19 blogs have been published on the CHPI website. The quality and impact of this research is reflected in that CHPI is now regularly consulted by regulators, journalists and parliamentary enquiries.

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### CAN WE AFFORD TO CLOSE ANY MORE A&E DEPARTMENTS? EVIDENCE FROM NORTH WEST LONDON

Dr Gurjinder Singh Sandhu | April 23, 2017 | Analyses

Closing A&E departments has led to a deterioration in the performance of those that remain in North West London. This analysis warns of the risk to patients if further A&Es are closed.

### THE FIVE YEAR FORWARD VIEW: DO THE NUMBERS ADD UP?

Vivek Kotecha | May 17, 2017 | Analyses

The financial assumptions underpinning the Government's plans to close the NHS's 30-billion-pound funding gap by 2020/21 are unrealistic and are likely to lead to a decline in the quality of and access to healthcare for patients. Subsequently there is a growing risk that some vital services will collapse.

### SOCIAL CARE FUNDING: UNDERSTANDING THE REALITY BEHIND THE MANIFESTO COMMITMENTS

CHPI Research Team | May 31, 2017 | Briefings

This briefing note shows that only by injecting a substantial amount of public funds into the care system will social care become a service which enhances the lives and independence of our older people. Capping care costs would benefit a relatively small number of people and would have little impact on either the quality or the availability of care.

### WHAT DO THE MAIN PARTY MANIFESTOS SAY ABOUT THE NHS?

CHPI Research Team | June 2, 2017 | Briefings

This note compares the main health policies in the 2017 election manifestos of the Conservative Party, the Labour Party and the Liberal Democratic Party.

### SUSTAINABILITY AND TRANSFORMATION PLANS: 5 KEY QUESTIONS FOR PLANNERS

Vivek Kotecha | June 22, 2017 | Analyses, Featured

This analysis identifies five key questions to be asked of each of England's 44 Sustainability and Transformation Plans.

### THE STRANGE DEATH OF THE NHS MARKET?

CHPI | July 31, 2017 | Editorials, Featured

The June 2017 Conservative manifesto contained a statement which looks like marking the end of a long-running and highly charged debate about how healthcare should be delivered. So do we at CHPI feel vindicated?

### P.F.I. – PROFITING FROM INFIRMARIES

CHPI Research Team | August 30, 2017 | Featured, Reports

This report looks at the significant profits made by PFI companies from NHS contracts over the last 6 years.

### NO SAFETY WITHOUT LIABILITY: REFORMING PRIVATE HOSPITALS IN ENGLAND AFTER THE IAN PATERSON SCANDAL

CHPI Research Team | October 20, 2017 | Featured, Reports

Based on evidence from an extensive review of CQC inspection reports of 177 private hospitals in England, this report identifies serious risks to patient safety in the current private hospital business model.

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**NHS TREATMENT OF PRIVATE PATIENTS: THE IMPACT ON NHS FINANCES  
AND NHS PATIENT CARE**

Dr Sarah Walpole | March 12, 2018 | Reports

In this report, we look at the less-than-expected growth in NHS treatment of private patients since the 2012 Health and Social Care Act, and consider whether the practice has been an effective means of generating additional revenues, and how it might impact on the availability of care for NHS patients.

The medium-term financial security of CHPI continues to be stable, the Total Charity Funds have decreased to £34,116 from £52,541 at 31<sup>st</sup> March 2017.

**Plans for Future Periods**

The current model of employing a research officer has been successful both in terms of the volume of research that is being produced and the impact it has had. To further this the EMT is seeking to raise funds to appoint an executive director of CHPI to further professionalise and expand capacity for producing research.

The future focus of fundraising will be to expand the number of small donors as this will best help dissemination of work and provide long term financial stability.

Following balance sheet date, CHPI has received £12.5k further funding from Betterworld Ltd and approximately £20k of further funding from small donors.

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## **FINANCIAL REVIEW**

### **Income**

Voluntary income of £30,148 represents donations from individuals and trusts and has all been received to provide core funding.

### **Expenditure**

Expenditure increased in the year to £48,573 (£24,381 in 2017), this is primarily due to having the research officer in place throughout the period and the volume of reports published in the period.

### **Reserves Policy**

The directors recognise the need to hold reserves to protect the financial security of CHPI in the event of income shortfalls.

The directors continually review the level of reserves to ensure sufficient funds are available before making any financial commitments. At 31<sup>st</sup> March 2018 the general reserve held £34,116. The directors will develop a long term reserves strategy once the funding base for CHPI is properly established.

Approved by the board of directors on 13<sup>th</sup> November 2018 and signed on its behalf by:



Keir Wright-Whyte  
Director

### **Independent Examiner's report to the Trustees**

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I report on the accounts for the period to 31 March 2018 set out on pages 9 to 12.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purpose of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under Section 144 (2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. I am qualified to undertake the examination by being a qualified member of ACCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) of the 2011 Act); and
- to state whether particular matters have come to my attention.

#### **Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

#### **Independent examiner's statement**

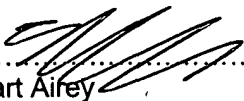
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: *Accounting and Reporting by Charities*

Have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
.....  
Stuart Airey  
ACCA



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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD 1ST APRIL 2017 TO 31ST MARCH 2018**  
(not subject to statutory audit)

	Note	Unrestricted Funds	Restricted Funds	Total 2018	Total 2017
<b>Incoming Resources</b>					
Voluntary Income:	2	30,148	-	30,148	38,500
<b>Total Incoming Resources</b>		<u>30,148</u>	-	<u>30,148</u>	<u>38,300</u>
<b>Resources Expended</b>					
<b>Costs of generating funds:</b>	3				
Costs of generating voluntary income		(4,857)	-	(4,857)	(2,438)
<b>Charitable Activities</b>					
Dissemination of health and social care research	3	(38,859)	-	(38,859)	(19,505)
<b>Governance Costs</b>	3	(4,857)	-	(4,857)	(2,438)
<b>Total Resources Expended</b>		<u>(48,573)</u>	-	<u>(48,573)</u>	<u>(24,381)</u>
<b>Net Outgoing Resources</b>		<b>(18,425)</b>	-	<b>(18,425)</b>	<b>14,119</b>
<b>Transfers</b>		-	-	-	-
<b>Net movement in funds</b>		<u>(18,425)</u>	-	<u>(18,425)</u>	<u>14,119</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

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**BALANCE SHEET**  
**AS AT 31<sup>st</sup> MARCH 2018**  
(not subject to statutory audit)

	Notes	Total Funds 2018	Total Funds 2017
<b>Current Assets</b>			
Cash at bank and in hand		44,258	59,729
Accounts Receivable		105	-
<b>Creditors</b>			
Amounts falling due within one year	6	(10,246)	(7,188)
<b>Net Current Assets</b>		<b>34,116</b>	<b>52,541</b>
<b>The funds of the charity</b>			
Designated Funds	7	-	-
General Funds		34,116	52,541
<b>Total Charity Funds</b>		<b>34,116</b>	<b>52,541</b>

For the year ending 31/03/2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts, these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of directors on 13th November 2018 and signed on its behalf by:



Keir Wright-Whyte  
Director

**NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE PERIOD 1ST APRIL 2017 TO 31ST MARCH 2018**

(not subject to statutory audit)

**1. Accounting Policies**

**(a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention in accordance with the Companies Act 1985 and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

**(b) Fund Accounting**

- Unrestricted funds are available for the use at the discretion of the directors in the furtherance of the companies charitable objectives.
- Designated funds are unrestricted funds earmarked by directors for a particular purpose.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

**(c) Incoming resource**

All incoming resources are included in the statement of financial activities when CHPI is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy. All incoming resource is voluntary income and received by way of grants, donations and gifts.

**(d) Resources Expended** Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise costs associated with attracting voluntary income.
- Charitable expenditure comprise those costs incurred in the delivery of CHPI's charitable objects. It includes both costs that can be allocated directly to such activities and costs of an indirect nature necessary to support them.
- Governance costs include costs associated with meeting the constitutional and statutory requirements of CHPI.

**2. Voluntary Income**

	Unrestricted	Restricted	Total 2017
Betterworld Ltd	12,500	-	20,000
Doctors for the NHS	-	-	2,000
The Lipman-Miliband Trust	-	-	5,000
Individual Donations (<£1k)	12,648	-	11,494
Amiel Melburn Trust	5,000	-	-
Bank Interest	-	-	6
	<b>30,148</b>	<b>-</b>	<b>38,500</b>

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### 3. Total Resources Expended

Support costs are re-allocated to each of the activities on the following basis which was historically based on the time spent on each activity by the Head of External Affairs.

Generating Voluntary Income	10%
Charitable Activities	80%
Governance Costs	10%

Activity	Time %	10% Generating Voluntary Income	80% Charitable Activities	10% Governance Costs
Report Design, Printing and General	- 1,113 -	111 -	890 -	111
Research Officer Costs	-35,882 -	3,588 -	28,705 -	3,588
Communication Support	- 8,505 -	851 -	6,804 -	851
Subscriptions	- 171 -	17 -	137 -	17
Office Costs	- 2,546 -	255 -	2,037 -	255
Travel	- 279 -	28 -	223 -	28
Bank Fees	- 77 -	8 -	62 -	8
	<b>-48,573 -</b>	<b>4,857 -</b>	<b>38,859 -</b>	<b>4,857</b>

### 4. Director Remuneration & Related Party Transactions

No members of the EMT or directors received any remuneration or reimbursement for travel costs during the period.

No director or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

### 5. Taxation

No tax charges have arisen in CHPI. All income is from grants and donations and is applied for charitable purposes.

### 6. Creditors: amounts falling due within one year

Creditor balance relates to Medact fee for Jan-Mar 2018.

### 7. Purpose of Designated Funds

Donations in the current or prior year have not been solicited with an explicit purpose in mind, rather for core operating costs. Therefore there is no designated fund in the current year.

### 8. Staff Costs and Numbers

A research officer was employed during the period at 80% equivalent of full time hours. Specialist assistance has been required on two projects and fixed price contracts agreed in advance.