

REGISTERED NUMBER: 03944055 (England and Wales)

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**  
**FOR**  
**PRESTIGE BRANDS (UK) LIMITED**

SATURDAY



A09 21/12/2013 #28  
COMPANIES HOUSE

**PRESTIGE BRANDS (UK) LIMITED (REGISTERED NUMBER: 03944055)**

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FOR THE YEAR ENDED 31 MARCH 2013**

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**PRESTIGE BRANDS (UK) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2013**

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**DIRECTORS:** Mr M Mannelly  
Mr R Lombardi

**REGISTERED OFFICE:** 3 Scotlands Drive  
Farnham Common  
Slough  
Berkshire  
SL2 3ES

**REGISTERED NUMBER:** 03944055 (England and Wales)

**AUDITORS:** Seymour Taylor Audit Limited, Statutory Auditor  
57 London Road  
High Wycombe  
Buckinghamshire  
HP11 1BS

**BANKERS:** The Royal Bank of Scotland  
5-10 Great Tower Street  
London  
EC3P 3HX

**REPORT OF THE INDEPENDENT AUDITORS TO  
PRESTIGE BRANDS (UK) LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full financial statements of Prestige Brands (UK) Limited for the year ended 31 March 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Simon Turner BA (Hons) HND FCA (Senior Statutory Auditor)  
for and on behalf of Seymour Taylor Audit Limited, Statutory Auditor  
57 London Road  
High Wycombe  
Buckinghamshire  
HP11 1BS

26 November 2013

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2013**

	Notes	2013		2012	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		87,934		100,496
Tangible assets	3		-		1,248
			<u>87,934</u>		<u>101,744</u>
<b>CURRENT ASSETS</b>					
Stocks		370,756		426,047	
Debtors		596,674		467,369	
Cash at bank		625,620		496,507	
		<u>1,593,050</u>		<u>1,389,923</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>341,865</u>		<u>308,820</u>	
<b>NET CURRENT ASSETS</b>					
			<u>1,251,185</u>		<u>1,081,103</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			<u><u>1,339,119</u></u>		<u><u>1,182,847</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Capital contribution reserve			251,240		251,240
Share based payments reserve			50,624		-
Profit and loss account			1,037,155		931,507
<b>SHAREHOLDERS' FUNDS</b>					
			<u><u>1,339,119</u></u>		<u><u>1,182,847</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 26 November 2013 and were signed on its behalf by



Mr R Lombardi - Director

The notes on pages 4 to 7 form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2013

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1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

**Turnover**

Turnover comprises the value of sales of goods sold (excluding VAT and trade discounts) and is recognised when the significant risk and rewards of ownership of the goods have passed to the buyer, usually on receipt of the goods

**Goodwill**

Goodwill is included at cost and amortised in equal and annual instalments over a period of 20 years, which is its estimated useful economic life. The carrying value of goodwill is reviewed for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - straight line - 33%

The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable

**Stocks**

Stocks are stated at the lower of cost and net realisable value

Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport

Net realisable value is based on estimated normal selling price, less further costs expected to be incurred to completion and disposal. Provision is made for obsolete, slow moving or defective items where appropriate

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2013

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1 **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Share based payments**

The equity instruments are granted to the employees of the Company by its ultimate parent, Prestige Brands Inc. The share based compensation is accounted for as equity-settled in the consolidated financial statements of the parent, therefore the Company is required to record an expense for such compensation in accordance with the FRSSE (effective April 2008) 'Share based payments', with a corresponding increase recognised in reserves as a contribution from the parent.

The cost of equity-settled transactions with employees is measured by reference to the fair value at the date at which they are granted and is recognised as an expense over the vesting period, which ends on the date on which the relevant employees became fully entitled to the award. The fair value is determined using a Black-Scholes option pricing model.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2013

2 INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2012 and 31 March 2013	251,240
<b>AMORTISATION</b>	
At 1 April 2012	150,744
Amortisation for year	12,562
At 31 March 2013	163,306
<b>NET BOOK VALUE</b>	
At 31 March 2013	87,934
At 31 March 2012	100,496

3 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2012 and 31 March 2013	20,134
<b>DEPRECIATION</b>	
At 1 April 2012	18,886
Charge for year	1,248
At 31 March 2013	20,134
<b>NET BOOK VALUE</b>	
At 31 March 2013	-
At 31 March 2012	1,248

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal	2013	2012
Number	Class	value	£	£
100	Ordinary	£1	100	100



**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2013**

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**5 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The directors consider the ultimate parent undertaking and controlling party to be Prestige Brand Holdings, Inc

The largest and smallest group of which the company is a member and for which consolidated financial statements are prepared is that headed by Prestige Brands Holdings, Inc, a company incorporated in the state of Delaware, USA. Copies of the group financial statements, which include the company, can be obtained from 660 White Plains Road, Suite 205, Tarrytown Office Park, Tarrytown, New York, 10591, USA

**6 RELATED PARTY DISCLOSURES**

The company has taken advantage of the exemption available under the Financial Reporting Standard for Smaller Entities (effective April 2008) not to disclose transactions with other wholly owned members of the Prestige Brands Holdings Inc group, as the company is included in the consolidated financial statements of the parent company