

Registered number
5679122

O1 Limited

Abbreviated Accounts
For the year ended
31 January 2011



Allan G Whittle & Co
Chartered Accountants & Registered Auditors
Alum House, 5 Alum Chine Road
Westbourne
Bournemouth
Dorset
BH4 8DT

O1 Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of O1 Limited for the year ended 31 January 2011

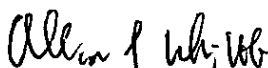
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of O1 Limited for the year ended 31 January 2011 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of O1 Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of O1 Limited and state those matters that we have agreed to state to the Board of Directors of O1 Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than O1 Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that O1 Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of O1 Limited. You consider that O1 Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of O1 Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



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26/10/211

O1 Limited

Registered number: 5679122

**Abbreviated Balance Sheet
as at 31 January 2011**

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	2,235	3,060
Creditors: amounts falling due within one year		(51,211)	(49,479)
Net current liabilities		<u>(51,211)</u>	<u>(49,479)</u>
Net liabilities		<u>(48,976)</u>	<u>(46,419)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(48,978)	(46,421)
Shareholders' funds		<u>(48,976)</u>	<u>(46,419)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr L Allen

Director

Approved by the board on 26 October 2011

O1 Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures, fittings & Equipment	15% reducing balance
Computer equipment	25% straight line

2 Tangible fixed assets

£

Cost

At 1 February 2010	6,009
At 31 January 2011	<u>6,009</u>

Depreciation

At 1 February 2010	2,949
Charge for the year	825
At 31 January 2011	<u>3,774</u>

Net book value

At 31 January 2011	<u>2,235</u>
At 31 January 2010	<u>3,060</u>

3 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>