

**Registered Number 06468445**

**24/7 Floorcovering Services Ltd**

**Abbreviated Accounts**

**31 January 2011**

**24/7 Floorcovering Services Ltd**

**Registered Number 06468445**

**Company Information**

**Registered Office:**

58 Kinson Road  
Bournemouth  
Dorset  
BH10 4AN

**Reporting Accountants:**

S A Gillingham Accountancy Limited

58 Kinson Road  
Wallisdown  
Bournemouth  
Dorset  
BH10 4AN

## Balance Sheet as at 31 January 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	8,835	11,525
		<u>8,835</u>	<u>11,525</u>
<b>Current assets</b>			
Stocks		700	0
Debtors		7,406	12,115
Cash at bank and in hand		930	3,453
Total current assets		<u>9,036</u>	<u>15,568</u>
<b>Creditors: amounts falling due within one year</b>		(15,613)	(18,852)
<b>Net current assets (liabilities)</b>		(6,577)	(3,284)
<b>Total assets less current liabilities</b>		<u>2,258</u>	<u>8,241</u>
<b>Creditors: amounts falling due after more than one year</b>		(1,142)	(5,410)
<b>Provisions for liabilities</b>		(649)	(912)
<b>Total net assets (liabilities)</b>		<u>467</u>	<u>1,919</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		465	1,917
<b>Shareholders funds</b>		<u>467</u>	<u>1,919</u>

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- a. For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 May 2011

And signed on their behalf by:

**S Moran, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 January 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	<b>Total</b>
	<b>£</b>
<b>Cost</b>	
At 01 February 2010	19,882
Additions	-
At 31 January 2011	<u>20,007</u>
<b>Depreciation</b>	
At 01 February 2010	8,357
Charge for year	-
At 31 January 2011	<u>11,172</u>

**Net Book Value**

At 31 January 2011

8,835

At 31 January 2010

11,525

3 **Share capital**

2011

2010

£

£

**Allotted, called up and fully  
paid:**

2 Ordinary shares of £1 each

2

2