

REGISTERED NUMBER: 07516326 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
A G M JOINERY SERVICES LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2017**

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A G M JOINERY SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTOR: A G MacDonald

REGISTERED OFFICE: Verdemar House
230 Park View
Whitley Bay
Tyne and Wear
NE26 3QR

REGISTERED NUMBER: 07516326 (England and Wales)

ACCOUNTANTS: T O'Sullivan Limited
Verdemar House
230 Park View
Whitley Bay
Tyne and Wear
NE26 3QR

ABRIDGED BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		2,642		580
CURRENT ASSETS					
Stocks		965		1,059	
Debtors		-		84	
Cash at bank		<u>3,794</u>		<u>5,725</u>	
		4,759		6,868	
CREDITORS					
Amounts falling due within one year		<u>6,231</u>		<u>7,423</u>	
NET CURRENT LIABILITIES			<u>(1,472)</u>		<u>(555)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,170		25
PROVISIONS FOR LIABILITIES			<u>546</u>		<u>-</u>
NET ASSETS			<u><u>624</u></u>		<u><u>25</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Retained earnings			<u>623</u>		<u>24</u>
SHAREHOLDERS' FUNDS			<u><u>624</u></u>		<u><u>25</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 19 December 2017 and were signed by:

A G MacDonald - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. **STATUTORY INFORMATION**

A G M Joinery Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2016	1,980
Additions	3,000
Disposals	<u>(500)</u>
At 31 March 2017	<u>4,480</u>
DEPRECIATION	
At 1 April 2016	1,400
Charge for year	819
Eliminated on disposal	<u>(381)</u>
At 31 March 2017	<u>1,838</u>
NET BOOK VALUE	
At 31 March 2017	<u>2,642</u>
At 31 March 2016	<u>580</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

6. FIRST YEAR ADOPTION

On transition from UK GAAP to FRS 102 (Section 1A) there are no transitional adjustments necessary.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.