

Registered number

09802196

Youtility Limited

Unaudited Filleted Accounts

30 September 2017

Youtility Limited

Registered number: 09802196

Balance Sheet

as at 30 September 2017

	Notes	2017	2016
		£	£
Fixed assets			
Tangible assets	3	227	-
Current assets			
Debtors	4	18,690	12,309
Cash at bank and in hand		127,308	7,335
		<u>145,998</u>	<u>19,644</u>
Creditors: amounts falling due within one year	5	(33,908)	(30,341)
Net current assets/(liabilities)		<u>112,090</u>	<u>(10,697)</u>
Net assets/(liabilities)		<u>112,317</u>	<u>(10,697)</u>
Capital and reserves			
Called up share capital		2	1
Share premium		260,000	-
Profit and loss account		(147,685)	(10,698)
Shareholders' funds		<u>112,317</u>	<u>(10,697)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

W Kostoris

Director

Approved by the board on 17 November 2017

Youtility Limited

Notes to the Accounts

for the year ended 30 September 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	over 3 years
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Government grants

Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

2 Employees	2017	2016
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>-</u>
3 Tangible fixed assets		Fixtures, fittings, tools and equipment
		£
Cost		
Additions		341
At 30 September 2017		<u>341</u>
Depreciation		
Charge for the year		114
At 30 September 2017		<u>114</u>
Net book value		
At 30 September 2017		227
4 Debtors	2017	2016
	£	£
Other debtors	<u>18,690</u>	<u>12,309</u>
5 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	-	8,163
Other taxes and social security costs	2,485	-
Other creditors	<u>31,423</u>	<u>22,178</u>
	<u>33,908</u>	<u>30,341</u>

6 Other information

Youtility Limited is a private company limited by shares and incorporated in England. Its registered office is:

100 Arodene Road

London

SW2 2BH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.