

Registered number

03931182

1 Hour Photo Excellence Service Ltd

Abbreviated Accounts

31 May 2015

1 Hour Photo Excellence Service Ltd

Registered number: 03931182

Abbreviated Balance Sheet

as at 31 May 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	13,394	15,758
Current assets			
Stocks		6,311	9,426
Debtors		459	985
Cash at bank and in hand		197	2,828
		<u>6,967</u>	<u>13,239</u>
Creditors: amounts falling due within one year			
		(37,716)	(39,878)
Net current liabilities			
		<u>(30,749)</u>	<u>(26,639)</u>
Total assets less current liabilities			
		<u>(17,355)</u>	<u>(10,881)</u>
Creditors: amounts falling due after more than one year			
		(14,000)	(26,000)
Net liabilities			
		<u>(31,355)</u>	<u>(36,881)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(31,455)	(36,981)
Shareholders' funds			
		<u>(31,355)</u>	<u>(36,881)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Dahyubhai Dalal

Director

Approved by the board on 12 February 2016

1 Hour Photo Excellence Service Ltd
Notes to the Abbreviated Accounts
for the year ended 31 May 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% reducing balance method

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 June 2014	118,632
At 31 May 2015	<u>118,632</u>

Depreciation

At 1 June 2014	102,874
Charge for the year	2,364
At 31 May 2015	<u>105,238</u>

Net book value

At 31 May 2015	<u>13,394</u>
At 31 May 2014	<u>15,758</u>

3 Share capital

**Nominal
value**

**2015
Number**

**2015
£**

**2014
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
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registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.