

FRONTLINE UTILITIES LTD

**Company Registration Number:
07037173 (England and Wales)**

Unaudited statutory accounts for the year ended 07 April 2020

Period of accounts

Start date: 08 April 2019

End date: 07 April 2020

FRONTLINE UTILITIES LTD

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FRONTLINE UTILITIES LTD

Company Information

for the Period Ended 07 April 2020

Director:	Richard Peck
Secretary:	Richard Peck
Registered office:	3 Dearnford Avenue Bromborough Wirral Merseyside CH62 6DX
Company Registration Number:	07037173 (England and Wales)

FRONTLINE UTILITIES LTD

Balance sheet

As at 07 April 2020

	<i>Notes</i>	<i>2020</i> £	<i>2019</i> £
Fixed assets			
Intangible assets:	5	4,097	2,545
Tangible assets:	6	1,050	1,550
Total fixed assets:		<u>5,147</u>	<u>4,095</u>
Current assets			
Stocks:		77,421	77,421
Debtors:	7	0	0
Cash at bank and in hand:		81	115
Total current assets:		<u>77,502</u>	<u>77,536</u>
Prepayments and accrued income:		0	0
Creditors: amounts falling due within one year:	8	(124,677)	(115,887)
Net current assets (liabilities):		<u>(47,175)</u>	<u>(38,351)</u>
Total assets less current liabilities:		(42,028)	(34,256)
Creditors: amounts falling due after more than one year:	9	(0)	(0)
Provision for liabilities:		(0)	(0)
Accruals and deferred income:		(0)	(0)
Total net assets (liabilities):		<u>(42,028)</u>	<u>(34,256)</u>

The notes form part of these financial statements

FRONTLINE UTILITIES LTD

Balance sheet continued

As at 07 April 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		£	£
Capital and reserves			
Called up share capital:		19,010	19,010
Profit and loss account:		(61,038)	(53,266)
Shareholders funds:		<u>(42,028)</u>	<u>(34,256)</u>

For the year ending 7 April 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 2 July 2020

And Signed On Behalf Of The Board By:

Name: Richard Peck

Status: Director

The notes form part of these financial statements

FRONTLINE UTILITIES LTD

Notes to the Financial Statements

for the Period Ended 07 April 2020

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

The turnover represents amounts receivable for goods and services net of VAT and trade discounts.

FRONTLINE UTILITIES LTD

Notes to the Financial Statements

for the Period Ended 07 April 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	0	0

FRONTLINE UTILITIES LTD

Notes to the Financial Statements

for the Period Ended 07 April 2020

3. Off balance sheet disclosure

No

FRONTLINE UTILITIES LTD

Notes to the Financial Statements

for the Period Ended 07 April 2020

5. Intangible assets

	£	Other	£	Total
Cost				
At 08 April 2019		2,545		2,545
Additions		4,452		4,452
Disposals		(0)		(0)
Revaluations		0		0
Transfers		0		0
At 07 April 2020		<u>6,997</u>		<u>6,997</u>
Amortisation				
Amortisation at 08 April 2019		0		0
Charge for year		-		-
On disposals		-		-
Other adjustments		2,900		2,900
Amortisation at 07 April 2020		<u>2,900</u>		<u>2,900</u>
Net book value				
Net book value at 07 April 2020		<u>4,097</u>		<u>4,097</u>
Net book value at 07 April 2019		<u>2,545</u>		<u>2,545</u>

Domain name purchase, wrote down the value of several other domains in the portfolio. This was based predominantly on the fact we have yet to develop these domains and, thus, are unable to quantify them as highly as we paid. This is not an oversight on our part; the value of a domain is directly correlated to how much income it generates. Since we have not developed most of our portfolio, their value is not fully realized.

FRONTLINE UTILITIES LTD

Notes to the Financial Statements

for the Period Ended 07 April 2020

6. Tangible assets

	Office equipment		Total
Cost	£		£
At 08 April 2019		1,550	1,550
Additions		0	0
Disposals		(0)	(0)
Revaluations		0	0
Transfers		0	0
At 07 April 2020		<u>1,550</u>	<u>1,550</u>
Depreciation			
At 08 April 2019		0	0
Charge for year		0	0
On disposals		(0)	(0)
Other adjustments		500	500
At 07 April 2020		<u>500</u>	<u>500</u>
Net book value			
At 07 April 2020		<u>1,050</u>	<u>1,050</u>
At 07 April 2019		<u>1,550</u>	<u>1,550</u>

Main tangible assets are computer equipment, which devalue rapidly - especially when their use value diminishes due to new releases etc.

FRONTLINE UTILITIES LTD

Notes to the Financial Statements

for the Period Ended 07 April 2020

7. Debtors

	<i>2020</i>	<i>2019</i>
	<i>£</i>	<i>£</i>
Other debtors	0	0
Total	<u>0</u>	<u>0</u>

No debtors.

FRONTLINE UTILITIES LTD

Notes to the Financial Statements

for the Period Ended 07 April 2020

8.Creditors: amounts falling due within one year note

	<i>2020</i>	<i>2019</i>
	<i>£</i>	<i>£</i>
Other creditors	124,677	115,887
Total	<u>124,677</u>	<u>115,887</u>

Director's loan used to provide money for domain purchase and artwork.

FRONTLINE UTILITIES LTD

Notes to the Financial Statements

for the Period Ended 07 April 2020

9.Creditors: amounts falling due after more than one year

	<i>2020</i>	<i>2019</i>
	<i>£</i>	<i>£</i>
Bank loans and overdrafts	0	0
Amounts due under finance leases and hire purchase contracts	0	0
Other creditors	0	0
Total	0	0

Only creditors are director loans.

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