

In accordance with Rule 18.7 of the insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

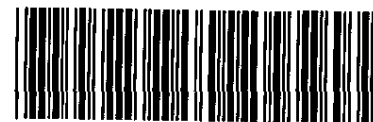
# LIQ03

## Notice of progress report in voluntary winding up



Companies House

THURSDAY



A24 \*A71RVFAH\* 15/03/2018 #38  
COMPANIES HOUSE

### 1 Company details

Company number 08737678

Company name in full Rubicon Heritage Services (UK) Limited

→ Filing in this form  
Please complete in typescript or in bold black capitals

### 2 Liquidator's name

Full forename(s) Leigh

Surname Holmes

### 3 Liquidator's address

Building name/number 5&6 Waterside Court

Street Albany Street

Newport

Post town

County/Region South Wales

Postcode NP205NT

Country UK

### 4 Liquidator's name

Full forename(s) Susan

Surname Purnell

Other liquidator  
Use this section to tell us about another liquidator.

### 5 Liquidator's address

Building name/number 5&6 Waterside Court

Street Albany Street

Newport

Post town

County/Region South Wales

Postcode NP205NT

Country UK

Other liquidator  
Use this section to tell us about another liquidator

# LIQ03

## Notice of progress report in voluntary winding up

### 6 Period of progress report

From date	d 1	d 5	m 0	m 2	y 2	y 0	y 1	y 7
To date	d 1	d 4	m 0	m 2	y 2	y 0	y 1	y 8

### 7 Progress report

The progress report is attached

### 8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d 0	d 9	m 0	m 3	y 2	y 0	y 1	y 8
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LIQ03

Notice of progress report in voluntary winding up

 **Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Christine McDougall**

Company name **Purnells**

Address **5&6 Waterside Court**

**Albany Street**

Post town **Newport**

County/Region **South Wales**

Postcode 

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Country **UK**

DX

Telephone **01633 214712**

 **Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.

 **Important information**

**All information on this form will appear on the public record.**

 **Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

 **Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

RUBICON HERITAGE SERVICES (UK) LTD ("THE COMPANY")

LIST OF APPENDICES

1. Progress Report of the Liquidation covering the period from 15<sup>th</sup> February 2017 to 14<sup>th</sup> February 2018.
2. Receipts and Payments Account.
3. Statement of Expenses incurred within the liquidation during the period.

APPENDIX 1

RUBICON HERITAGE SERVICES (UK) LTD ("THE COMPANY")

REPORT OF THE JOINT LIQUIDATORS FOR THE PERIOD FROM THE  
COMMENCEMENT OF THE LIQUIDATION ON 15<sup>TH</sup> FEBRUARY 2017 TO 14<sup>TH</sup>  
FEBRAURY 2018

1. Introduction

Susan Purnell and Leigh Holmes of Purnells, 5 & 6 Waterside Court, Albany Street, Newport, South Wales, NP20 5NT were appointed Joint Liquidators of Rubicon Heritage Services (UK) Ltd on 15<sup>th</sup> February 2017 at a meeting of creditors. There have been no changes in office holders during the period.

a) The Company Registered Office is as follows:-

**Purnells  
5 & 6 Waterside Court  
Albany Street  
Newport  
South Wales  
NP20 5NT**

b) The registered number of the company is 08737678.

2. Receipts And Payments Account

A Receipts and Payments Account is attached at Appendix 2.

The receipts and payments account compares the actual realisations made to date, with the estimated realisations set out in the directors' Statement of Affairs.

3. Assets

Trade Debtors

The Directors' Statement of Affairs, estimated that the sum of £35,653 would be realised from the outstanding trade debtors. To date the sum of £24,873 has been collected, with a further sum of £5,568 paid into the company bank account, prior to our appointment (included in the closing bank balance). One remaining debtor in the sum of £3,420 is still being pursued.

Work In Progress

The Work in Progress was estimated at £7,563 at cessation. However it was found that the element of the completed works had been paid. As the jobs remained unfinished, no sum was recoverable.

### Allied Irish Bank Plc

At cessation the balance on the Company Bank Account was estimated at £5,098. This balance however had increased by the date of our appointment, as a result of debtors making payment. The account at Allied Irish Bank Plc has now been closed and the credit balance of £8,845 received.

### Bank of Scotland Plc

At cessation there was estimated to be a balance on the Company's bank account at Bank of Scotland Plc of £130. After the deduction of bank charges the account was closed and a balance of £66 received.

## 4. Investigations

4.1 Our investigations into the affairs of the Company were delayed due to an issue with some of the accountant's records being lost by the courier. However the accountants have now provided copies that they held and our preliminary investigations have been undertaken and queries now raised with the directors.

4.2. We have completed our statutory obligation by submitting a report to the Insolvency Service, as to the conduct of the directors. The contents of this report have to remain confidential.

## 5. Cost of the Liquidation

5.1. The Receipts and Payments Account at Appendix 2, sets out details of the payments made to date.

5.2. An explanation as to the fees sought by the Joint Liquidators was circulated on 22<sup>nd</sup> February 2017.

5.3. The Joint Liquidators requested that they be remunerated as follows:-

	£/%
o Administration and Planning	10,000
o Statutory Investigations	2,000
o Creditors	1,500
o Realisations	25%
o Investigation Realisations	75% of £20,000
	50% of £20,000
	40% of £10,000
	25% of the balance

All fees to incur VAT.

5.4. Creditors agreed the Liquidators' remuneration on the above basis, by way of correspondence.

5.5. The following fees have been drawn to date:

	£
Administration & Planning	8,222
Statutory Investigations	2,000
Creditors	1,500
Realisations	9,654
Total	<u>21,376</u> =====

5.6. It was also resolved by creditors, by way of a postal vote, that Purnells receive a Statement of Affairs Fee of £6,000 plus VAT for the work done, up to and including the date of appointment and that the Joint Liquidator's may charge £611 plus VAT for Category 2 Disbursements plus 0.40p per mile for site visits.

5.7. A Statement of Expenses incurred in the period is attached at Appendix 3. These are in line with the estimate provided 8<sup>th</sup> February 2017.

## 6. Creditors Rights

6.1. Secured Creditors and Unsecured Creditors with the concurrence of at least 5% in value of the Unsecured Creditors, including the creditors in question, have the right under Rule 18.9 of the Insolvency Rules 2016 to request further information about remuneration or expenses set out in the Progress Report. An Unsecured Creditor with the permission of the court also has this right. The request must be made within 21 days of the receipt of the draft report.

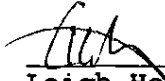
6.2. Secured Creditors and Unsecured Creditors with the concurrence of at least 10% in value of the Unsecured Creditors, including that creditor, or with the permission of the court have the right under Rule 18.34 of the Insolvency Rules 2016 to challenge the Liquidators remuneration, no later than 8 weeks following receipt of the report.

## 7. Creditors

On present indications, there will be insufficient realisations to enable a dividend to any class of creditor.

8. Conclusion

The Liquidation remains open to collect the balance from the remaining debtor and to make further enquiries into the Intercompany account with Rubicon Heritage Services Limited.



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Leigh Holmes BA, FCCA, MABRP  
Joint Liquidator



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Susan Purnell FABRP, FCCA, MAAT  
Joint Liquidator

Dated: 6<sup>th</sup> March 2018

Purnells  
5 & 6 Waterside Court  
Albany Street  
Newport  
South Wales  
NP20 5NT

[www.purnells-insolvency.co.uk](http://www.purnells-insolvency.co.uk)



APPENDIX 2

RUBICON HERITAGE SERVICES (UK) LTD ("THE COMPANY")

JOINT LIQUIDATORS' ANNUAL RECEIPTS AND PAYMENTS ACCOUNT

FROM THE COMMENCEMENT OF THE LIQUIDATION ON THE 15<sup>TH</sup>  
FEBRUARY 2017 TO THE 14<sup>TH</sup> FEBRUARY 2018

<u>Receipts</u>	<u>Estimated Value Of Assets Per Statement Of Affairs</u>	<u>From 15/02/2017 To 14/02/2018</u>
	£	£
Debtors	35,653	24,873
Work in Progress	7,563	-
Allied Irish Bank	5,098	8,845
Bank of Scotland	130	66
	-----	-----
	48,444	33,784
	=====	
<u>Other Receipts</u>		
VAT		4,831
		-----
<u>Total Receipts</u>		<u>38,615</u>
		=====
<u>Payments</u>		
Category 1 Disbursements		350
Category 2 Disbursements		611
Statement of Affairs		6,000
Liquidators Fees		21,377
VAT		5,597
		-----
		33,935
Balance at Bank		4,680
		-----
<u>Total Payments</u>		<u>38,615</u>
		=====

APPENDIX 3

RUBICON HERITAGE SERVICES (UK) LTD ("THE COMPANY")  
JOINT LIQUIDATORS' STATEMENT OF EXPENSES  
INCURRED FOR THE PERIOD 15<sup>TH</sup> FEBRUARY 2017 TO 14<sup>TH</sup> FEBRUARY  
2018

The expenses incurred within the Liquidation for the period 15<sup>th</sup> February 2017 to 14<sup>th</sup> February 2018 were as follows:

	£	£
<b><u>Category 1 Disbursements:-</u></b>		
Advertising	180	
Bordereau	170	
	---	350
<b><u>Category 2 Disbursements:-</u></b>		
Storage of Records	350.00	
Destruction of Records	19.00	
Room Hire	80.00	
Postage	162.00	
	-----	611
		---
<b><u>TOTAL</u></b>		<b>961</b>
		===