

THE INSOLVENCY ACT 1986

ADMINISTRATION ORDER
Pursuant to Section 21 (2) of the
Insolvency Act 1986

S.21(2)

To the Registrar of Companies

For Official Use:

--	--	--

Company Number

02749300

Name of Company

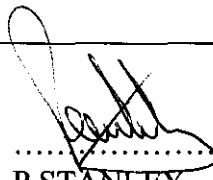
THE RAVENHEAD COMPANY LIMITED

We R ROBSINSON & P STANLEY

of: Begbies Traynor
Elliot House
151 Deansgate
Manchester M3 3BP

Joint Administrators of the company attach a copy of the administration order.


Signed: 
R ROBINSON
Joint Administrator


P STANLEY
Joint Administrator

Dated :30 November 2000

From:

Begbies Traynor
Elliot House
151 Deansgate
Manchester M3 3BP

For Official Use	
Liquidation Section	Post Room
	
A44 COMPANIES HOUSE	0811 07/12/00

IN THE HIGH COURT OF JUSTICE

CHANCERY DIVISION

MANCHESTER DISTRICT REGISTRY

HIS HONOUR JUDGE HOWARTH SITTING AS A HIGH COURT JUDGE
ON 29TH NOVEMBER 2000

IN THE MATTER OF THE RAVENHEAD COMPANY LIMITED

AND

IN THE MATTER OF THE INSOLVENCY ACT 1986

ORDER

UPON the Petition of the Directors of the above-named Company The Ravenhead Company Limited (“the Company”) pursuant to Section 9 of the Insolvency Act 1986 and presented to the Court on the 20th November 2000.

AND UPON hearing Counsel for the Petitioner;

AND UPON reading the Witness Statement of Fernand Albert Henri Willems and the exhibits thereto, a copy of the document headed “The Ravenhead Company Limited Administration Strategy” and letters from ING Lease (UK) Limited and NMB Heller Limited dated 29th November 2000 and 28th November 2000 respectively.

IT IS ORDERED that:-

1. During the period for which this Order is in force the affairs, business and property of the Company shall be managed by the Joint Administrators hereinafter appointed pursuant to the provisions of Section 8(3)(a), (b) and (d) of the Insolvency Act 1986 for the following purposes.
 - 1.1. the survival of the Company, and the whole or any part of its undertaking as a going concern;
 - 1.2. the approval of a Voluntary Arrangement under Part I of the Insolvency Act 1986;
 - 1.3. a more advantageous realisation of the Company's assets than would be effected on a winding up.
2. Ronald Robinson and Paul Stanley both of Begbies Traynor, Chartered Accountants and licensed insolvency practitioners of Elliot House, 151 Deansgate, Manchester M3 3BP be appointed as Joint Administrators of the Company
3. Any act required or authorised under any enactment to be done by the joint administrators may be done by all or any of the persons for the time being holding that office.
4. Service of the Petition and the Witness Statement of Fernand Albert Henry Willems on Ronald Robinson and Paul Stanley under Rule 2.6(2)(d) of the Insolvency Rules 1986 be dispensed with.
5. Time for service on NMB Heller Limited and ING Lease (UK) Limited be abridged or dispensed with as appropriate
6. The following costs be paid as an expense of the administration:
 - 6.1. the costs incurred in the preparation of the independent report dated 23rd November 2000 made under Rule 2.2 of the Insolvency Rules 1986 (including the legal and accountancy costs incurred in connection therewith); and
 - 6.2. the costs of the Petition and supporting documentation

7. The exhibit "FAHW 3" to the Witness Statement of Fernand Albert Henri Willems be not open to inspection under Rule 7.31 of the Insolvency Rules 1986 without the leave of the Court.

Dated this 29th day of November 2000.

No. 1769 of 2000

IN THE HIGH COURT OF JUSTICE

CHANCERY DIVISION

MANCHESTER DISTRICT REGISTRY

HIS HONOUR JUDGE HOWARTH
SITTING AS A JUDGE OF THE HIGH COURT AT
MANCHESTER

ON 29TH NOVEMBER 2000

IN THE MATTER OF THE RAVENHEAD COMPANY
LIMITED

AND

IN THE MATTER OF THE INSOLVENCY ACT 1986

ORDER

Herbert Smith
Exchange House
Primrose Street
London
EC2A 2HS
Tel: 0207 374 8000
Fax: 0207 374 0888
Ref: 2878/3977
Solicitors for the Petitioner