

Registered Number 05150631

DALBURY LIMITED

Abbreviated Accounts

30 June 2012

Abbreviated Balance Sheet as at 30 June 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Tangible assets	2	2,933,064	2,583,696
		<u>2,933,064</u>	<u>2,583,696</u>
Current assets			
Stocks		752,697	189,750
Debtors		138,876	44,983
Cash at bank and in hand		-	29,901
		<u>891,573</u>	<u>264,634</u>
Creditors: amounts falling due within one year	3	(2,905,017)	(2,126,249)
Net current assets (liabilities)		<u>(2,013,444)</u>	<u>(1,861,615)</u>
Total assets less current liabilities		<u>919,620</u>	<u>722,081</u>
Total net assets (liabilities)		<u>919,620</u>	<u>722,081</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		919,619	722,080
Shareholders' funds		<u>919,620</u>	<u>722,081</u>

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 May 2013

And signed on their behalf by:

J A Laing, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Improvements to property - 10% on reducing balance

Plant and machinery - 25% on reducing balance

Tractors - 25% on reducing balance

Valuation information and policy

Valuation are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Single farm payment

The single farm payment is recognised in the financial statements in accordance with current HM Revenue & Customs guidance.

2 Tangible fixed assets

	£
Cost	
At 1 July 2011	2,607,456
Additions	411,859
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2012	<u>3,019,315</u>
Depreciation	
At 1 July 2011	23,760
Charge for the year	62,491

On disposals	-
At 30 June 2012	<u>86,251</u>
Net book values	
At 30 June 2012	<u>2,933,064</u>
At 30 June 2011	<u>2,583,696</u>

3 Creditors

	<i>2012</i>	<i>2011</i>
	£	£
Secured Debts	1,921,000	1,881,525

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