

Registered Number 00497630

ASTON MARTIN OWNERS CLUB LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	3	605,132	595,877
Investments	4	10,000	10,000
		<u>615,132</u>	<u>605,877</u>
Current assets			
Stocks		15,861	10,615
Debtors		18,093	218,584
Investments		-	-
Cash at bank and in hand		790,254	406,743
		<u>824,208</u>	<u>635,942</u>
Prepayments and accrued income		75,385	42,705
Creditors: amounts falling due within one year		(253,604)	(200,992)
Net current assets (liabilities)		<u>645,989</u>	<u>477,655</u>
Total assets less current liabilities		<u>1,261,121</u>	<u>1,083,532</u>
Accruals and deferred income		(45,646)	(38,543)
Total net assets (liabilities)		<u>1,215,475</u>	<u>1,044,989</u>
Reserves			
Other reserves		1,044,989	834,900
Income and expenditure account		170,486	210,089
Members' funds		<u>1,215,475</u>	<u>1,044,989</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 February 2015

And signed on their behalf by:

John Goldsmith, Director

None, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents income from membership fees and activities, excluding value added tax. Donations are included in the income and expenditure account in the year of receipt.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% straight line on cost

Club equipment - 10% straight line on cost

Motor vehicles - 25% straight line on cost

Computer equipment - 25% straight line on cost

Intangible assets amortisation policy

N/A

Valuation information and policy

N/A

Other accounting policies

N/A

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

3 Tangible fixed assets

	£
Cost	
At 1 January 2014	836,828
Additions	32,561
Disposals	0
Revaluations	0
Transfers	0
At 31 December 2014	<u>869,389</u>
Depreciation	
At 1 January 2014	240,951
Charge for the year	23,306

On disposals	0
At 31 December 2014	<u>264,257</u>
Net book values	
At 31 December 2014	<u>605,132</u>
At 31 December 2013	<u>595,877</u>

4 **Fixed assets Investments**

The Fixed Asset Investment represents a 29.6% holding in Aston Club Racing Ltd, comprised of £2,000 share capital and £8,000 loan notes.

The directors have considered the carrying value of the investment, after discussions with the directors of that company and consider that the carrying value is appropriate as the company is trading in accordance with its business plan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.