

COMPANY NO 04284048

50-85 BURTON COURT LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE
YEAR ENDED 31 MARCH 2012



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REPORT OF THE DIRECTORS

The Directors present their Report for the year ended 31 March 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the management of the residential property at 50-85 Burton Court, Franklins Row, London SW3 4SY/4SX

DIRECTORS

The Directors of the Company during the year are given below -

K A Cook
P R Maguire
A L Partridge
D R Raw
N F Ross Farrow
L D Rutman
B S Thorne (Resigned 12 7.11)

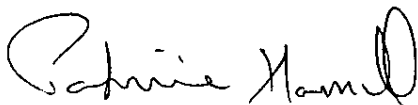
DIRECTORS' INSURANCE

The Company has maintained during the year an insurance indemnifying Directors against liabilities in relation to the Company

SMALL COMPANIES' EXEMPTIONS

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

ON BEHALF OF THE BOARD



**MS P HAMILL FOR AND ON BEHALF OF
E L SERVICES LIMITED - SECRETARY**

Registered Office:
Edelman House
1238 High Road
Whetstone
LONDON N20 0LH

8 February 2013

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH
2012**

	NOTE	2012	2011
INCOME			
Rents Receivable		1,275	1,105
EXPENDITURE			
Accountancy Fee	420	420	
Directors' Insurance	386	557	
Annual General Meeting Room Hire and Expenses	551	175	
Filing Fee and Late Penalty Fine	14	390	
		<u>1,371</u>	<u>1,542</u>
OPERATING (LOSS)/PROFIT		(96)	(437)
Interest Receivable and Similar Income		<u>150</u>	<u>196</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		54	(241)
Tax on Profit on Ordinary Activities		<u>(243)</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(£189)</u>	<u>(£241)</u>
Balance Brought Forward at 1 April 2011		<u>£51,013</u>	<u>£51,254</u>
Balance Carried Forward at 31 March 2012		<u>£50,824</u>	<u>£51,013</u>

50-85 BURTON COURT LIMITED
(COMPANY NO. 04284048)

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BALANCE SHEET AT 31 MARCH 2012

	NOTE	2012	2011
FIXED ASSETS			
TANGIBLE ASSETS			
<u>Freehold Reversion</u> , subject to Rent Charge, in Nos 50-85 Burton Court, Franklins Row, London SW3 4SX/4SY			
At Cost			
CURRENT ASSETS			
Debtors	2	668	531
Due from Service Charge		60,109	64,384
		<u>60,777</u>	<u>64,915</u>
CREDITORS - Amounts falling due within one year	3	9,923	13,872
		<u>50,854</u>	<u>51,043</u>
NET CURRENT ASSETS		<u>50,854</u>	<u>51,043</u>
NET ASSETS		<u>£50,854</u>	<u>£51,043</u>
CAPITAL & RESERVES			
Share Capital	4	30	30
Maintenance Reserve		50,824	51,013
		<u>£50,854</u>	<u>£51,043</u>
SHAREHOLDERS' FUNDS		<u>£50,854</u>	<u>£51,043</u>

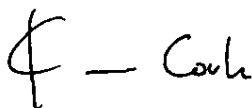
For the financial year ended 31 March 2012 the company was entitled to exemption from audit under Section 477 Companies Act 2006 and no notice has been deposited under Section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)



NICOLA ROSS-FARROW - DIRECTOR



KAREN COOK - DIRECTOR

8 February 2013

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2012**

1 ACCOUNTING POLICIES

Basis of Accounting

The principal accounting policies which are adopted in the preparation of the company's accounts are as follows

The company is responsible for the management of 50-85 Burton Court, Franklins Row, London SW3 4SY/4SX and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements.

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2	DEBTORS – amounts falling due within one year	2012	2011
	Rent Arrears	310	210
	Directors' Insurance Prepaid	256	219
	Taxation	102	102
		<u>£668</u>	<u>£531</u>
		=====	=====
3	CREDITORS – amounts falling due within one year		
	Rents	8,862	13,419
	Accountancy Fee	840	420
	Taxation	221	33
		<u>£9,923</u>	<u>£13,872</u>
		=====	=====
4	SHARE CAPITAL		
	30 Ordinary £1 Shares	£30	£30
		===	===

5 TRANSACTIONS WITH RELATED PARTIES

There were no transactions in the year

6 TAXATION

There is no liability to tax on income other than investment income which is charged to Corporation Tax at the rate of 20%. The taxation charge in the Income and Expenditure Account consists of £243 (2011 - £NIL)