

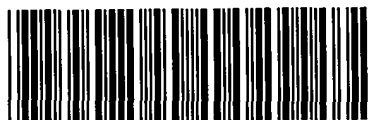
**A&D Printers Limited**

**Director's report and financial  
statements**

Registered number 05763037

30 June 2014

SATURDAY



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## Director's report

The Director presents his report and the audited financial statements for the year ended 30 June 2014.

### Principal activity and business review

The principal activity of the company was that of a holding company. Following the acquisition of A&D Printers Limited by H&H Group plc, the company has ceased to trade. This company is now dormant.

### Dividends

No dividends were paid during the period.

### Directors and Directors' interests

The Director who held office at the end of the financial year and his interest in the shares of the parent company, H&H Group plc, were as follows:

	Ordinary shares of £1 each H&H Group plc	
	2014	2013
BE Richardson	554	504

The Director who held office at the end of the year had no disclosable interest in the shares of the Company.

According to the register of directors' interests, no rights to subscribe for shares in or debentures of the Company, or any other Group Company, were granted to the Director or his immediate family, or exercised by them, during the financial year.

### Disclosure of information to auditor

The Director who held office at the date of approval of this Directors' report confirms that, so far as he is aware, there is no relevant audit information of which the Company's Auditor is unaware; and he has taken steps that he ought to have taken as a Director to make himself aware of any relevant audit information and to establish that the Company's Auditor is aware of that information.

### Independent auditor

Pursuant to Section 487 of the Companies Act 2006, the auditor will be deemed to be reappointed and KPMG LLP will therefore continue in office.

By order of the Board



**BE Richardson**  
Director

Borderway Mart  
Rosehill  
Carlisle  
CA1 2RS

17 December 2014

## **Statement of Director's responsibilities in respect of the Director's report and the financial statements**

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law he has elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the director must not approve the financial statements unless he is satisfied that he gives a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He has general responsibility for taking such steps as are reasonably open to him to safeguard the assets of the company and to prevent and detect fraud and other irregularities.



**KPMG LLP**

Quayside House  
110 Quayside  
Newcastle upon Tyne  
NE1 3DX  
United Kingdom

**Independent auditor's report to the members of A&D Printers Limited**

We have audited the financial statements of A&D Printers Limited for the year ended 30 June 2014 set out on pages 5 to 9. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditor**

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit, and express an opinion on, the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 June 2014 and of its result for the year then ended;
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

## Independent auditor's report to the members of A&D Printers Limited *(continued)*

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies exemption from the requirement to prepare a strategic report.



**Nick Plumb (Senior Statutory Auditor)**  
**for and on behalf of KPMG LLP, Statutory Auditor**  
*Chartered Accountants*  
Quayside House  
110 Quayside  
Newcastle upon Tyne  
NE1 3DX

17 December 2014

**Profit and Loss Account**  
*for the year ended 30 June 2014*

	<i>Note</i>	<b>2014</b> <b>£</b>	<b>2013</b> <b>£</b>
Administrative expenses		-	-
<b>Operating profit</b>		-	-
<b>Loss on ordinary activities before taxation</b>	2	-	-
Tax on profit on ordinary activities	3	-	-
<b>Loss for the financial period after tax</b>	7	-	-

The results for the year are derived from continued operations.

The company has no recognised gains or losses other than the loss above and therefore no statement of total recognised gains and losses has been presented.

There is no material difference between the profit on ordinary activities before taxation and the profit for the financial periods stated above and their historical cost equivalents.

**Balance Sheet**  
*at 30 June 2014*

	<i>Note</i>	<b>2014</b> £	<b>2013</b> £
<b>Fixed assets</b>			
Investments	4	1,099,596	1,099,596
<b>Creditors: amounts falling due within one year</b>	5	(716,150)	(716,150)
<b>Net current liabilities</b>		(716,150)	(716,150)
<b>Net assets</b>		383,446	383,446
<b>Capital and reserves</b>			
Called up share capital	6	2	2
Profit and loss account	7	383,444	383,444
<b>Shareholders' funds</b>		383,446	383,446

These financial statements were approved by the Board of Directors on 17 December 2014 and were signed on its behalf by:



**BE Richardson**  
*Director*

Registered number: 05763037



## Notes

*(forming part of the financial statements)*

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

#### *Basis of preparation*

The financial statements have been prepared in accordance with applicable accounting standards, and under the historical cost accounting rules.

Under FRS 1 the Company is exempt from the requirement to prepare a cash flow statement on the grounds of its size.

The company is exempt by virtue of it being subject to the small companies regime of the Companies Act 2006 from the requirement to present group financial statements. These financial statements present information about the company as an individual undertaking and not about its group.

As the Company is a wholly owned subsidiary of H&H Group plc, the Company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the Group (or investees of the Group qualifying as related parties). The consolidated financial statements of H&H Group plc, within which the Company is included, can be obtained from the address in note 9.

#### *Taxation*

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes.

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation purposes and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS 19.

#### *Dividends on shares presented within shareholders' funds*

Dividends unpaid at the balance sheet date are only recognised as a liability at that date to the extent that they are appropriately authorised and are no longer at the discretion of the Company. Unpaid dividends that do not meet these criteria are disclosed in the notes to the financial statements.

#### *Fixed asset investments*

Fixed asset investments are stated at historical cost less provision for any diminution in value.

#### *Profit on ordinary activity before tax*

Any audit fees chargeable in relation to the company were borne by H&H Group plc.

### 2 Staff costs and audit fees

The Director was the only employee in the current and prior year and he received no remuneration in respect of his services to the company. Audit fees were also £nil in both the current and prior year.

**Notes (continued)**

**3 Taxation**

*Analysis of tax charge in period*

	2014 £	2013 £
<b>Current tax</b>		
Corporation tax charge	-	-
Adjustments in respect of previous years	-	-
	-	-
UK corporation tax	-	-

*Factors affecting tax charge for the period*

The current tax for the year is equal to (2013: higher) than the standard rate of corporation tax in the UK, 20% (2013: 20%). The differences are explained below.

	2014 £	2013 £
Loss on ordinary activities before tax	-	-
	-	-
Current tax at 20% (2013: 20%)	-	-
<i>Effects of:</i>		
Adjustment in respect of prior year	-	-
	-	-
Total current tax (see above)	-	-

*Factors that may affect future tax charges*

The Company has no unutilised trading losses to carry forward (2013: £nil).

**4 Investments held as fixed assets**

	Subsidiary undertakings £	Total £
<i>Cost and net book value</i>		
At beginning and end of period	1,099,596	1,099,596
	1,099,596	1,099,596

The investment relates to 100% of the ordinary share capital of H&H Reeds Printers Limited, a company registered in England. The principle activity of H&H Reeds Printers Limited is that of a printers. For the year ended 30 June 2014 H&H Reeds Printers Limited made a loss after tax of £4,474 (2013: loss after tax of £126,240) and has net assets of £1,398,248 (2013: £1,402,722).

**Notes** (continued)

**5 Creditors: amounts falling due within one year**

	2014 £	2013 £
Amounts owed to group undertakings	716,150	716,150
	<u>716,150</u>	<u>716,150</u>

**6 Share capital**

	2014 £	2013 £
<i>Allotted, called up and fully paid</i> 2 ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

**7 Reserves**

		Profit and loss account £
At beginning and end of year		383,444
		<u>383,444</u>

**8 Reconciliation of movement in shareholders' funds**

	2014 £	2013 £
Loss for the financial period	-	-
Net change in total shareholders' funds	-	-
Opening shareholders' funds	383,446	383,446
Closing shareholders' funds	<u>383,446</u>	<u>383,446</u>

**9 Ultimate parent company**

The Company is a subsidiary undertaking of, and is controlled by, H&H Group plc incorporated in England and Wales. Results of the Company are consolidated only in the accounts of H&H Group plc. Consolidated accounts of H&H Group plc are available from the Group at Borderway Mart, Rosehill, Carlisle, CA1 2RS.