

Company Registration No 4441139 (England and Wales)

ILT LEATHER TRADING COMPANY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2011



ILT LEATHER TRADING COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2011

	Notes	2011 £	£	2010 £	£
Current assets					
Debtors		128 065		134,115	
Cash at bank and in hand		813		1,394	
		128,878		135,509	
Creditors amounts falling due within one year		(7 067)		(11,927)	
Total assets less current liabilities		121,811		123 582	
Capital and reserves					
Called up share capital	2	1,000		1,000	
Profit and loss account		120 811		122 582	
Shareholders' funds		121 811		123 582	

For the financial year ended 31 May 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476 requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 27th June 2012

S Perovic
Director

Company Registration No 4441139

ILT LEATHER TRADING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The outstanding receipts and liabilities in terms of trading for and on behalf of the Principal have been aggregated to other debtors

1.2 Turnover

Turnover of the company has been derived from its principal activity

1.3 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000

3 Ultimate parent company

The immediate controlling party is Tannery Anstalt, registered in Liechtenstein