

DOVERS CORNER INDUSTRIAL PARK LIMITED

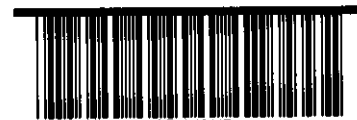
ABBREVIATED FINANCIAL STATEMENTS

31ST MARCH 2000

Registered number: 2778856

THE SIMLERS PARTNERSHIP

LONDON



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COMPANIES HOUSE

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DOVERS CORNER INDUSTRIAL PARK LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31st March 2000

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DOVERS CORNER INDUSTRIAL PARK LIMITED

ABBREVIATED BALANCE SHEET

at 31st March 2000

	Note	2000		1999	
		£	£	£	£
Fixed assets					
Tangible assets	2		1		5
Investments	2		810,995		786,805
			<u>810,996</u>		<u>786,810</u>
Current assets					
Debtors	3	64,003		62,727	
Cash at bank and in hand		44,971		20,923	
		<u>108,974</u>		<u>83,650</u>	
Creditors: amounts falling due within one year		(240,197)		(218,089)	
Net current liabilities			<u>(131,223)</u>		<u>(134,439)</u>
Total assets less current liabilities			<u>679,773</u>		<u>652,371</u>
Creditors: amounts falling due after more than one year	4		(500,000)		(500,000)
			<u>179,773</u>		<u>152,371</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			179,673		152,271
Total shareholders' funds			<u>179,773</u>		<u>152,371</u>

continued

DOVERS CORNER INDUSTRIAL PARK LIMITED

ABBREVIATED BALANCE SHEET

(continued)

at 31st March 2000

The directors consider that for the year ended 31st March 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors on 28th April 2000 and signed on its behalf by:



A Lewis
Director

DOVERS CORNER INDUSTRIAL PARK LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 2000

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Investment properties are valued annually and shown in the accounts at valuation. Net surpluses are credited to revaluation reserves. Net deficits are debited to the revaluation account. Where a net deficit exceeds the available balance on the revaluation reserve the excess is written off to profit and loss account. Investment properties are not depreciated as they are maintained to ensure that their value does not diminish over time. The maintenance costs are charged to the profit and loss account in the year incurred.

Depreciation on Plant and Machinery is calculated to write off their cost over their estimated useful life. A notional charge of £4 is made to keep the Net Book Value in the accounts.

2 Fixed assets

Cost	Tangible	Fixed asset	Total
	fixed assets	investments	
	£	£	£
1st April 1999	1,450	786,805	788,255
Additions	-	24,190	24,190
31st March 2000	<u>1,450</u>	<u>810,995</u>	<u>812,445</u>
Depreciation			
1st April 1999	1,445	-	1,445
Charge for the year	4	-	4
31st March 2000	<u>1,449</u>	<u>-</u>	<u>1,449</u>
Net book amount			
31st March 2000	<u>1</u>	<u>810,995</u>	<u>810,996</u>
1st April 1999	<u>5</u>	<u>786,805</u>	<u>786,810</u>

3 Debtors

	2000	1999
	£	£
Amounts falling due after more than one year	<u>58,000</u>	<u>58,000</u>

DOVERS CORNER INDUSTRIAL PARK LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 2000

4 Creditors:

2000	1999
£	£

Creditors include the following amounts:

Amounts falling due
after more than five years:

Other loans	<u>500,000</u>	<u>500,000</u>
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5 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>
Allotted called up and fully paid				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>