

**Registered Number 01989949**

**A.A.J. ENGINEERING LIMITED**

**Abbreviated Accounts**

**28 February 2012**

## Abbreviated Balance Sheet as at 28 February 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	8,166	3,279
		<u>8,166</u>	<u>3,279</u>
<b>Current assets</b>			
Stocks		750	1,000
Debtors		25,087	41,937
Cash at bank and in hand		39,891	5,214
		<u>65,728</u>	<u>48,151</u>
<b>Creditors: amounts falling due within one year</b>		(37,256)	(27,460)
<b>Net current assets (liabilities)</b>		<u>28,472</u>	<u>20,691</u>
<b>Total assets less current liabilities</b>		<u>36,638</u>	<u>23,970</u>
<b>Creditors: amounts falling due after more than one year</b>		(3,176)	0
<b>Total net assets (liabilities)</b>		<u>33,462</u>	<u>23,970</u>
<b>Capital and reserves</b>			
Called up share capital	3	90	90
Profit and loss account		33,372	23,880
<b>Shareholders' funds</b>		<u>33,462</u>	<u>23,970</u>

- For the year ending 28 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 February 2013

And signed on their behalf by:

**J Donnelly, Director**

**Notes to the Abbreviated Accounts for the period ended 28 February 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:-

Plant & Machinery 25% reducing balance

Motor Vehicle 25% reducing balance

**Other accounting policies****Leasing and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss accounts so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**Operating leases**

Rental applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**Research and development**

Expenditure on research and development is written off in the year that it is incurred

**Deferred Taxation**

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of directors there is reasonable probability that a liability or asset will crystallise in the near future.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 March 2011	58,179
Additions	9,125
Disposals	(4,800)
Revaluations	-
Transfers	-
At 28 February 2012	<u>62,504</u>
<b>Depreciation</b>	
At 1 March 2011	54,900
Charge for the year	2,719
On disposals	(3,281)
At 28 February 2012	<u>54,338</u>
<b>Net book values</b>	
At 28 February 2012	<u>8,166</u>
At 28 February 2011	<u>3,279</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
90 Ordinary shares of £1 each	90	90

Authorised ordinary Shares at £1 - 5000

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