

2XS FILMS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

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UNAUDITED ACCOUNTS
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2XS FILMS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

Director	Simon August
Company Number	04957560 (England and Wales)
Registered Office	BRIDGE COTTAGE WILLIMOTESWICK HEXHAM NORTHUMBERLAND NE47 7DD

2XS FILMS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	4	28,904	35,943
Current assets			
Debtors	5	15,383	10,773
Cash at bank and in hand		9,883	10,311
		<u>25,266</u>	<u>21,084</u>
Creditors: amounts falling due within one year	6	(51,799)	(54,937)
Net current liabilities		<u>(26,533)</u>	<u>(33,853)</u>
Net assets		<u>2,371</u>	<u>2,090</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		2,271	1,990
Shareholders' funds		<u>2,371</u>	<u>2,090</u>

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 24 August 2017.

Simon August
Director

Company Registration No. 04957560

2XS FILMS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1 Statutory information

2XS FILMS LTD is a private company, limited by shares, registered in England and Wales, registration number 04957560. The registered office and principal place of business is BRIDGE COTTAGE, WILLIMOTESWICK, HEXHAM, NORTHUMBERLAND, NE47 7DD.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 December 2016 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 January 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
Motor vehicles	25% reducing balance
Computer equipment	25% reducing balance

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 January 2016	69,681	13,400	10,515	93,596
Additions	2,598	-	-	2,598
At 31 December 2016	72,279	13,400	10,515	96,194
Depreciation				
At 1 January 2016	46,412	3,350	7,891	57,653
Charge for the year	6,468	2,513	656	9,637
At 31 December 2016	52,880	5,863	8,547	67,290
Net book value				
At 31 December 2016	19,399	7,537	1,968	28,904
At 31 December 2015	23,269	10,050	2,624	35,943

2XS FILMS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

5 Debtors	2016	2015
	£	£
Trade debtors	13,296	9,342
Other debtors	2,087	1,431
	<u>15,383</u>	<u>10,773</u>
	<u><u>15,383</u></u>	<u><u>10,773</u></u>
6 Creditors: amounts falling due within one year	2016	2015
	£	£
Trade creditors	-	35
Taxes and social security	5,762	2,632
Loans from directors	46,037	52,270
	<u>51,799</u>	<u>54,937</u>
	<u><u>51,799</u></u>	<u><u>54,937</u></u>

7 Average number of employees

During the year the average number of employees was 0 (2015: 0).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.