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The Directors  
The Eastern Leasing Company Limited  
124 Theobalds Road  
LONDON WC1X 8RX

Our ref ms/rmg/644/01

7 April 1997

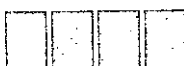
Dear Sirs

**Statement to the directors of The Eastern Leasing Company Limited on ceasing to hold office as auditors.**

In accordance with section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our ceasing to hold office that we consider should be brought to the attention of the company's members or creditors.

Yours faithfully

KPMG



Member firm of  
KPMG International

KPMG is registered  
to carry on audit work and  
authorised to carry on  
investment business

by the Institute of  
Chartered Accountants in  
England and Wales. The  
principal place of

business is 8 Salisbury  
Square, London EC4Y 8BB  
where a list of partners'  
names is open to inspection.