

Company Registration No. 03529802 (England and Wales)

ANIMATRIX LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

ANIMATRIX LIMITED

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ANIMATRIX LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Investments	2		797,572		1,047,572
Current assets					
Debtors		545,909		421,883	
Cash at bank and in hand		<u>404,596</u>		<u>30,827</u>	
		950,505		452,710	
Creditors: amounts falling due within one year		<u>(38,632)</u>		<u>(1,856,544)</u>	
Net current assets/(liabilities)		<u>911,873</u>		<u>(1,403,834)</u>	
Total assets less current liabilities		1,709,445		(356,262)	
Creditors: amounts falling due after more than one year		<u>(2,042,234)</u>		<u>(34,884)</u>	
		<u>(332,789)</u>		<u>(391,146)</u>	
Capital and reserves					
Called up share capital	3	107,000		107,000	
Profit and loss account		<u>(439,789)</u>		<u>(498,146)</u>	
Shareholders' funds		<u>(332,789)</u>		<u>(391,146)</u>	

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 January 2013

Mr R C G Lywood
Director

Company Registration No. 03529802

ANIMATRIX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for non-executive director services net of VAT and interest.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Investment in partnerships

The company's share of profits less losses of the Partnerships in which it has participated for the year ended 31st March 2012 are included in its profit and loss account and the company's share of the net assets of the Partnerships at 31st March 2012 are included in its balance sheet.

1.6 (i) Sale and leaseback and finance lease agreements - "Trial by Fire"

On 3rd February 2000, "Matrix Films "Trial by Fire" Partnership" entered into a Sale and Leaseback agreement whereby it sold the Master Print of the film "Trial by Fire" and leased back substantially all the risks and rewards of ownership of the film. Proceeds on sale are treated as a finance lease creditor and will be reduced by future capital lease payments. The lease is for a term of fifteen years, with annual repayments being guaranteed from the long-term deposit held under a deed dated 3rd February 2000.

1.7 (ii) Sale and leaseback and finance lease agreements - "The Last September"

On 23rd March 2000, the "Matrix Films "Last September" Partnership" entered into a Sale and Leaseback agreement whereby it sold the Master Print of the film "The Last September" and leased back substantially all the risks and rewards of ownership of the film. Proceeds on sale are treated as a finance lease creditor and will be reduced by future capital lease payments. The lease is for a term of fifteen years, with annual repayments being guaranteed from the long term held under a deed dated 23rd March 2000.

ANIMATRIX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

2 Fixed assets

	Investments
	£
Cost	
At 1 April 2011	1,226,021
Disposals	(250,000)
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At 31 March 2012	976,021
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Depreciation	
At 1 April 2011 & at 31 March 2012	178,449
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Net book value	
At 31 March 2012	797,572
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At 31 March 2011	1,047,572
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Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held	%
Participating interests				
Sugar Cubes LLP (December 2011)	England	member units		25.00
CV R&D LLP	England	member units		30.00
Dr Snuggles LLP (March 2012)	England	member units		50.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
		2012	2012
	Principal activity	£	£
Sugar Cubes LLP (December 2011)	Cartoon animation production and distribution	(35,000)	(50)
CV R&D LLP	Cancer Vaccines R & D	(299,916)	(40,255)
Dr Snuggles LLP (March 2012)	Film and television production and distribution	(24,009)	-
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The investment in Fudakowski Lywood LLP was disposed of during the year for consideration of £237,892 which resulted in a loss on disposal of £4,317.

3 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
107,000 ordinary of £1 each	107,000	107,000
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ANIMATRIX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

4 Ultimate parent company

The controlling party in both the current and prior period was R Lywood by virtue of his 100% shareholding.

5 Related party relationships and transactions

During the year the company invoiced £163,382 to Star Syringe Limited, a company in which R Lywood is a Director, for non-executive director services and interest. This amount had been fully paid by the year end.

Animatrix Capital LLP charged £2,800 in accountancy fees during the period, a company in which both R Lywood and S Lawson are designated members. This amount has not been paid at the year end. Animatrix Capital LLP owed Animatrix Limited £366,988 at 31 March 2012.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.