

REGISTERED NUMBER: 08995146 (England and Wales)

Financial Statements for the Year Ended 31 March 2017

for

Harsh Pandya Ltd

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for the Year Ended 31 March 2017

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Harsh Pandya Ltd

Company Information
for the Year Ended 31 March 2017

DIRECTORS: Mr Dinubhai Shantilal Pandya
Mrs Krinaben Pandya

REGISTERED OFFICE: Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

REGISTERED NUMBER: 08995146 (England and Wales)

ACCOUNTANTS: Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Harsh Pandya Ltd (Registered number: 08995146)

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		7,780		6,893
CURRENT ASSETS					
Stocks	5	17,482		20,755	
Debtors	6	93		89	
Cash at bank and in hand		<u>7,782</u>		<u>4,771</u>	
		25,357		25,615	
CREDITORS					
Amounts falling due within one year	7	<u>30,110</u>		<u>30,239</u>	
NET CURRENT LIABILITIES			<u>(4,753)</u>		<u>(4,624)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,027</u>		<u>2,269</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings	8		<u>2,827</u>		<u>2,069</u>
SHAREHOLDERS' FUNDS			<u>3,027</u>		<u>2,269</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Harsh Pandya Ltd (Registered number: 08995146)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 November 2017 and were signed on its behalf by:

Mr Dinubhai Shantilal Pandya - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Harsh Pandya Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

4.	TANGIBLE FIXED ASSETS		Fixtures and fittings £
	COST		
	At 1 April 2016		11,054
	Additions		<u>3,480</u>
	At 31 March 2017		<u>14,534</u>
	DEPRECIATION		
	At 1 April 2016		4,161
	Charge for year		<u>2,593</u>
	At 31 March 2017		<u>6,754</u>
	NET BOOK VALUE		
	At 31 March 2017		<u>7,780</u>
	At 31 March 2016		<u>6,893</u>
5.	STOCKS	31.3.17	31.3.16
		£	£
	Stocks	<u>17,482</u>	<u>20,755</u>
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.17	31.3.16
		£	£
	Prepayments	<u>93</u>	<u>89</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.17	31.3.16
		£	£
	Trade creditors	790	686
	Corporation Tax	-	1,205
	Value added tax	685	543
	Directors' current accounts	28,386	27,657
	Accrued expenses	<u>249</u>	<u>148</u>
		<u>30,110</u>	<u>30,239</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

8. **RESERVES**

	Retained earnings £
At 1 April 2016	2,069
Profit for the year	758
At 31 March 2017	<u>2,827</u>

9. **RELATED PARTY DISCLOSURES**

During the year, the Company has paid rent of £12,000 (2016: £12,000) in respect of use of business property owned by the owned by the directors.

Harsh Pandya Ltd

Report of the Accountants to the Directors of
Harsh Pandya Ltd

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.