

The Insolvency Act 1986

# 2.23B

## Notice of result of meeting of Creditors

Name of Company  
A1 Grand Prix Operations Limited

Company number  
03915200

In the  
High Court of Justice  
(full name of court)

Court case number  
14056

(a) Insert full name(s) and address(es) of the administrator(s)

~~I/We (a)~~  
Timothy Bramston  
Griffins  
Tavistock House South  
Tavistock Square  
London  
WC1H 9LG

(b) Insert place of meeting  
(c) Insert date of meeting

hereby report that The Result of a meeting of the creditors of the above company was held at  
Griffins, Tavistock House South, Tavistock Square, London, WC1H 9LG  
on 30 October 2009 at which:

\*Delete as applicable

- \*1. Proposals/~~revised proposals~~ was approved
- \*2. ~~Proposals/revised proposals were modified and approved~~

The modifications made to the proposals are as follows:-

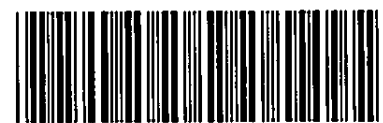
(d) Give details of the modifications (if any)

No Modifications

- \*3. ~~The proposals were rejected~~

(e) Insert time and date of adjourned meeting  
(f) Details of other resolutions passed

- \*4. ~~The meeting was adjourned to (e)~~
- \*5. ~~Other resolutions (f)~~



PC3 20/11/2009 750  
COMPANIES HOUSE

The date for automatic end to administration is  
06 October 2010

A creditors' committee was formed

Signed

Joint/ Administrator(s)

*T Bramston*

Dated

3 November 2009

\*Delete as applicable

A copy of the \*original proposals / ~~modified proposals~~ / ~~revised proposals~~ is attached for those who did not receive such documents prior to the meeting

**Contact Details:**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form.

Timothy Bramston  
Griffins  
Tavistock House South  
Tavistock Square  
London  
WC1H 9LG

DX Number

020 7554 9600  
DX Exchange

The contact information that you give will be available to researchers of the

When you have completed and signed this form, please send it to the Registrar of Companies at:-  
**Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff**

COMPANIES HOUSE

**A1 Grand Prix Operations Limited**  
**(In Administration)**  
**Statement to Creditors pursuant to**  
**Paragraph 49 of Schedule B1 to**  
**The Insolvency Act 1986**

***Griffins***

LICENSED INSOLVENCY PRACTITIONERS

Tavistock House South  
Tavistock Square  
London WC1H 9LG  
Tel: 020 7554 9600  
Fax: 020 7554 9666  
Email: [insol@griffins.net](mailto:insol@griffins.net)

**A1 GRAND PRIX OPERATIONS LIMITED (IN ADMINISTRATION)  
STATEMENT TO CREDITORS PURSUANT TO  
PARAGRAPH 49 OF SCHEDULE B1 TO  
THE INSOLVENCY ACT 1986**

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**A1 GRAND PRIX OPERATIONS LIMITED (IN ADMINISTRATION)**

Company Registration Number: 039151200

Registered office situated at: Tavistock House South  
Tavistock Square  
London WC1H 9LG

**1 INTRODUCTION**

- 1.1 This Report is addressed to the creditors of A1 Grand Prix Operations Limited and incorporates the Administrator's proposals. These proposals are sent to creditors pursuant to Paragraph 49 of Schedule B1 of the Insolvency Act 1986 ("the Act").
- 1.2 On 06 October 2009 pursuant to Paragraph 12(1)(a) and 12(1)(c) of Schedule B1 of the Insolvency Act 1986, I, Timothy Bramston of Griffins was appointed Administrator by the High Court of Justice following an application that I made as Liquidator.

**2 EVENTS LEADING UP TO THE MAKING OF THE ADMINISTRATION ORDER**

- 2.1 The company was incorporated on 28 January 2000 as Spirit Racing Services Limited and later changed its name to A1 Grand Prix Operations Limited on 24 December 2004.
- 2.2 On 12 May 2009 a petition was presented by Neil Shakespeare & Steve Middleton t/as Shakespeare Engineering and Components to wind the Company up.
- 2.3 Subsequent to the petition, on 24 June 2009 a Winding up order was made against the Company and I was subsequently appointed Liquidator on 21 July 2009 by a Secretary of State appointment.
- 2.4 On 18 September 2009, I made an application to Court to place the Company into Administration in order to preserve the assets from being dissipated due to the many competing claims presented by creditors in order to have the possibility of selling the assets as a whole to maximise realisations for creditors.

**3 STATEMENT OF AFFAIRS AND STATUTORY INFORMATION**

- 3.1 I have attached the Statement of affairs as at the date of the Administration order and can be viewed at Appendix III

3.2 The net book value of the Company's fixed assets and stock per the Company's accounting records as at 30 April 2009 were £8,651,078.

3.3 The total value of assets available for creditors is yet to be decided once ongoing issues relating to ownership of the motorcars has been resolved.

#### 4 ACHIEVING THE PURPOSE OF THE ADMINISTRATION

4.1 In accordance with Paragraph 3 of Schedule B1, the purpose of an administration consists of three possible objectives, and I now address the progress that has been made in this respect.

(a) **Rescue the company as Going concern basis** – The Company was formed to facilitate the running of the A1 Grand Prix Motor racing World Series. Its primary role was to provide logistical support to the series in arranging for the cars and race teams to be at each race location. Providing tools and parts to each team upon their request by purchase orders from third parties and invoicing the teams directly. It is currently unlikely that it would be possible to rescue the Company unless funds are provided by its holding company to enable Creditors to be paid in full.

(b) **Achieving a better result for creditors as a whole than would be likely if the company were Wound up (without first being in administration)** – I believe that this would be most beneficial to creditors as it allows an even and fair distribution of assets to all creditors whilst preserving assets from being dissipated by creditors with competing claims. In particular I believe the assets are capable of better realisation if sold as a whole to enable use in a race series.

(c) **Realising property in order to make a distribution to one or more secured or preferential creditors** - As far as I am aware all of the company's liabilities will rank as unsecured non-preferential claims and therefore this objective is not applicable.

4.2 Once the process of realising assets and distributing to all creditors has been completed, I propose to apply for dissolution of the Company. However, if realisations become protracted say if litigation is proposed, I will place the Company into creditors voluntary liquidation.

#### 5 MANAGEMENT OF THE COMPANY'S AFFAIRS SINCE THE ADMINISTRATOR'S APPOINTMENT

##### Initial Actions:

5.1 Upon the Administration Order being made in the High Court of Justice, I have advertised my appointment in accordance with para 46(2)(a) sch. B1 Insolvency Act 1986 and Rule 2.27(1) Insolvency Rules 1986.

5.2 I have convened an initial meeting of creditors for 30 October 2009 at 10.00am at Griffins, Tavistock House South, Tavistock Square, London WC1H 9LG.

## **6 CREDITORS CLAIMS**

- 6.1 Total creditors in administration amount to approximately £99,581,350.00 but I expect this figure to rise as many claims are yet to be received. I have attached a list of creditors at Appendix VIII.

## **7 EC REGULATIONS ON INSOLVENCY PROCEEDINGS**

- 7.1 I confirm that the EC Regulations apply and that these proceedings are main proceedings within the meaning of the Regulation because the company's centre of main interests is in England.

## **8 POSSIBLE OUTCOMES FOR THE COMPANY AND CREDITORS**

- 8.1 The Insolvency Act 1986 and Insolvency Rules 1986 provide a variety of options regarding the possible exit routes for the company from administration, being a Company Voluntary Arrangement, Liquidation or Dissolution of the company.
- 8.2 I do anticipate that there will be funds available for distribution to the unsecured creditors and will make an application to court to enable me to do this when I am in a position to make a distribution.
- 8.3 I propose to then exit the Administration by filing for the dissolution of the Company however, should the court refuse to sanction distribution to unsecured creditors in the Administration, I shall seek to exit the Administration through Creditors Voluntary Liquidation.

## **9 ADMINISTRATOR'S REMUNERATION**

- 9.1 Under the terms of the Insolvency Rules 1986, the Administrator is obliged to fix his remuneration in accordance with Rule 2.106(2)(b). This permits remuneration to be fixed by a percentage of the value of the assets with which the Administrator has to deal, or alternatively by reference to the time the Administrator and his staff have spent attending to matters in the Administration. In respect of this Administration, I ask creditors to approve my remuneration on a time cost basis and attached at Appendix II is a schedule that summarises the time that has been spent in administering this Administration from 06 October 2009 to 08 October 2009. This shows a total of £5,510.00 which represents a total of 18.75 hours at an average charge-out rate of £293.87 per hour.
- 9.2 I attach, for your information, a Creditors' Guide to Administrator's Fees, together with a document which outlines my firm's policy relating to fees and disbursements.
- 9.3 In respect of the Liquidation and as directed under the Court Order dated 06 October 2009, creditors are able to agree the basis of my remuneration as Liquidator. I ask creditors to approve my remuneration on the basis of Rule 4.127(1)(a) Insolvency Rules 1986 being time properly given by the

Insolvency Practitioner (as Liquidator) and his staff in attending to matters arising in the winding up.

- 9.4 Please be advised that the time costs for the administration of the Liquidation were misquoted in my last report as £63,020.83. This error occurred for the reason that the time properly spent had not been validated in time for the production of my report dated 29 September 2009 and subsequently was not included. The actual time costs for the Liquidation at that date were £92,013.75 and currently stand at £105,092.08. I have attached a SIP 9 summary for your attention for both periods at Appendix VII.

**10 STATEMENT OF PROPOSAL UNDER PARAGRAPH 49 OF SCHEDULE B1 OF THE INSOLVENCY ACT 1986**

- 10.1 The Administrator makes the following proposals for achieving the purpose of the Administration. These proposals will be considered by a Meeting of Creditors convened pursuant to Paragraph 51 of Schedule B1 of the Insolvency Act 1986.
- 10.2 **Formal proposals – the Administrator proposes:**
- 10.3 That the company exits the Administration by filing for the dissolution of the Company.
- 10.4 The Liquidator shall have the right to an indemnity out of the assets of the Company in respect of his acts as Liquidator.
- 10.5 To establish a Creditors Committee to assist the Administrator with the Administration.
- 10.6 If no Committee is appointed, to agree the remuneration charged by the liquidator in respect of him acting as liquidator in accordance with rule 4.127(2)(b) of the Insolvency Rules 1986 being time properly given by the Insolvency Practitioner (as Liquidator) and his staff in attending to matters arising in the winding up save that where reference is made to creditors or to a liquidation committee, the same shall be read to be the creditors within the administration and to any creditors committee formed within the administration.
- 10.7 The expenses of the liquidation are to be paid out of the assets of the Company.
- 10.7.1 The basis of the Administrator's remuneration be by reference to the time properly given by the Insolvency practitioner (as administrator) and his staff in attending to the matters arising in the administration.
- 10.7.2 Agree the basis of the former Liquidator's remuneration by reference to the time properly given by the Insolvency practitioner (as liquidator) and his staff in attending to the matters arising in the liquidation.
- 10.7.3 It is not my firm's policy to draw Category 2 disbursements as defined by SIP 9. These are expenses payable to IPs for the overhead incurred by their own firm in carrying out insolvency work.



10.7.4 That in the event that the Administrator forms the opinion that the Administration is likely to exceed twelve months, he will apply to Court pursuant to Paragraph 76(2) of the Act to extend the period of the Administration.

A handwritten signature in black ink, appearing to read 'TJ Bramston', is written over a large, faint, curved line that starts on the left and arcs upwards and to the right.

**TJ Bramston**  
**Administrator**  
**08 October 2009**

**APPENDIX I**

**STATUTORY INFORMATION**

## APPENDIX I

### STATUTORY INFORMATION

Company Name: A1 Grand Prix Operations Limited

Date of Incorporation: 20 January 2000

Company Registration Number: 03915200

Registered Office: Tavistock House South  
Tavistock Square  
London WC1H 9LG

Formerly: Spirit Racing Services Limited

Principal Trading Address: 2<sup>nd</sup> Floor, 1 Cavendish Place, London  
W1G 0QD

Principal Trading Activity: Motor racing Series

Directors: Antonio Carlos Guedes Teixeira  
Appointed: 08/07/2005

Company Secretary: Benedicte Mercer  
Appointed: 13/07/2005

Accountants/Formation Agents: Deloitte & Touche

Nominal Share Capital: £100

Issued Share Capital: £100

Shareholders: A1 Holdings Limited

**SIP 9 - Time & Cost Summary**

Period: 06/10/09..08/10/09

## Time Summary

Hours						Time Cost (£)	Average hourly rate (£)
Classification of work function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	6.00	0.00	0.00	6.00	12.00	3,630.00	302.50
Investigations	2.50	0.00	0.00	0.00	2.50	987.50	395.00
Realisations of assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	4.25	4.25	892.50	210.00
<b>Total Hours</b>	<b>8.50</b>	<b>0.00</b>	<b>0.00</b>	<b>10.25</b>	<b>18.75</b>	<b>5,510.00</b>	<b>293.87</b>
<b>Total Fees Claimed</b>						<b>0.00</b>	

## GRIFFINS POLICY ON DISBURSEMENTS AND CHARGEOUT RATES

### INTRODUCTION

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. Best practice guidance<sup>1</sup> requires that such charges should be disclosed to those who are responsible for approving his remuneration, together with an explanation of how those charges are made up and the basis on which they are arrived at.

### DEFINITIONS

Best practice guidance<sup>1</sup> classifies expenses into two broad categories:

- *Category 1 expenses (approval not required)* – specific expenditure that is directly related to a particular insolvency case, where the cost of the expense incurred is referable against an independent external suppliers' invoice or published tariff of charges;
- *Category 2 expenses (approval required)* – all other items of expenditure:
  - Which cannot, or cannot easily, be directly related to a particular insolvency case because there is an element of shared or allocated cost; and/or
  - Where the cost of the expense incurred is an estimated, utilised cost with the estimate based on external costs or opportunity costs.

### CHARGING POLICY

- *Category 1 expenses (approval not required)* – with the exception of any items referred to below, all such items are re-charged to the case as they are incurred.
- *Category 2 expenses (approval required)*
  - (A) The following items of expenditure are re-charged as described:
    - Car mileage is re-charged at the Inland Revenue authorised rate of 40 pence per mile for the first 10,000 miles and 25 pence per mile thereafter;
  - (B) The following items of expenditure will normally be treated as general office overheads not subject to a re-charge:
    - Telephone and facsimile;
    - Printing and photocopying;
    - Storage of books and records;
    - Postage and stationery.

A recharge may be made, however, where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 expense*.

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<sup>1</sup> Statement of Insolvency Practice 9 Version 5 (England and Wales) dated 1 April 2007

**SCHEDULE OF STANDARD CHARGEOUT RATES IN RESPECT OF GRIFFINS PARTNERS AND STAFF AS AT 1 OCTOBER 2008.**

In accordance with Statement of Insolvency Practice 9 Version 5 (England and Wales) dated 1 April 2007 "Remuneration of Insolvency Office Holders" the following hourly charge-out rates will be applied when fixing the Officeholders Remuneration:

<b>Grade of staff</b>	<b>Hourly rate £</b>
Partner	350.00 – 395.00
Manager	250.00 – 280.00
Forensic Investigator	210.00 – 260.00
Insolvency Administrator	150.00 – 250.00
Junior Administrator/Support staff	55.00 – 100.00

The above rates are reviewed annually on 1 October.

It is not our policy to charge for support staff (secretarial, filing, reception) unless such staff are working on an individual matter for more than 7 hours in which case the rate for a Junior Administrator may be applied.

Rule 2.35

## Notice of a meeting of Creditors

Name of Company A1 Grand Prix Operations Limited	Company number 03915200
In the High Court of Justice (full name of court)	Court case number 14056 of 2009

(a) Insert full name(s)  
and address(es) of  
administrator(s)

Notice is hereby given by (a)  
Timothy Bramston  
Griffins  
Tavistock House South  
Tavistock Square  
London  
WC1H 9LG

(b) Insert full name and  
address of registered  
office of the company

that a meeting of creditors of (b)  
A1 Grand Prix Operations Limited  
Griffins  
Tavistock House South  
Tavistock Square  
London WC1H 9LG

(c) Insert details of place  
of meeting

is to be held at (c)  
(c) Tavistock House South, Tavistock Square

(d) Insert date and time  
of meeting

on (d) 30 October, 2009 at 10.00am

The meeting is:

\*Delete as applicable

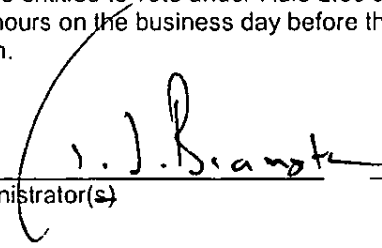
\* (1) an initial creditors' meeting under paragraph 51 of Schedule B1 to the Insolvency Act 1986 ('the schedule')  
~~\* (2) an initial creditors' meeting requested under paragraph 52(2) of the Schedule~~  
~~\* (3) to consider revisions to my proposals under paragraph 54(2) of the Schedule~~  
~~\* (4) a further creditors' meeting under paragraph 56 of the Schedule~~  
~~\* (5) a creditors' meeting under paragraph 62 of the Schedule.~~

I invite you to attend the above meeting.

A proxy form is enclosed which should be completed and returned to me by the date of the meeting if you cannot attend and wish to be represented.

In order to be entitled to vote under Rule 2.38 at the meeting you must give to me, not later than 12.00 hours on the business day before the day fixed for the meeting, details in writing of your claim.

Signed

  
Joint / Administrator(s)

Dated

8 October 2009

\*Delete as applicable

A copy of the \*proposals/ revised proposals is attached

### Proxy (Administration)

#### A1 Grand Prix Operations Limited

Name of Creditor \_\_\_\_\_

Address \_\_\_\_\_

Name of Proxy Holder

1 \_\_\_\_\_

2 \_\_\_\_\_

3 \_\_\_\_\_

Please insert name of person (who must be 18 or over) or the Chairman of the Meeting. If you wish to provide for alternative proxy holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well

Please delete words in brackets if the proxy holder is only to vote as directed i.e. he has no discretion

I appoint the above person to be my/the creditor's proxy holder at the meeting of creditors to be held on 30/10/09 or at any adjournment of that meeting. The proxy holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion).

#### Voting Instructions for resolutions

\*Please delete as appropriate

1. For the acceptance/rejection\* of the administrator's proposals/revised proposals\* as circulated

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

2. For the appointment of

\_\_\_\_\_

of

\_\_\_\_\_

representing \_\_\_\_\_

as a member of the creditors' committee

This form must be signed

Signature \_\_\_\_\_ Date \_\_\_\_\_

Name in CAPITAL LETTERS \_\_\_\_\_

Only to be completed if the creditor has not signed in person

Position with creditor or relationship to creditor or other authority for signature

\_\_\_\_\_

\_\_\_\_\_

Remember: there may be resolutions on the other side of this form



## PROOF OF DEBT - GENERAL FORM

**In the matter of A1 Grand Prix Operations Limited  
In Administration  
and in the matter of The Insolvency Act 1986  
In the High Court No 14056 of 2009  
Date of Administration Order 06 October 2009**

1.	Name of Creditor (If a company please also give company registration number)	
2.	Address of Creditor for correspondence	Creditor ref:
3.	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date of the bankruptcy order	
4.	Details of any documents by reference to which the debt can be substantiated. [Note: there is no need to attach them now but the trustee may call for any document or evidence to substantiate the claim at his discretion as may the official receiver whilst acting as receiver and manager, or the chairman or convenor of any meeting]	
5.	If amount in 3 above includes outstanding uncapitalised interest please state amount	£
6.	Particulars of how and when debt incurred (If you need more space append a continuation sheet to this form)	
7.	Particulars of any security held, the value of the security, and the date it was given	
8.	Particulars of any reservation of title claimed, in respect of goods supplied to which the claim relates	
9.	Signature of creditor or person authorised to act on his behalf	
	Name in BLOCK LETTERS	
	Position with or in relation to creditor	
	Address of person signing (if different from 2 above)	
	Admitted to vote for	Admitted for dividend for
	£	£
	Date	Date
	Administrator	Administrator





**APPENDIX VIII**

**LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT**

**A1 Grand Prix Operations Limited  
(In Liquidation)  
Liquidator's Abstract of Receipts & Payments  
To 06/10/2009**

S of A £	£	£
<b>ASSET REALISATIONS</b>		
Cash at Bank	17,484.07	17,484.07
<b>COST OF REALISATIONS</b>		
O.R. Remuneration	2,160.00	
Sec of State Fees	2,753.84	
Petitioners Deposit	(715.00)	
Sundry Expenses	125.40	
Re-Direction of Mail	26.00	
Bank Charges	18.00	
		(4,368.24)
<b>DISTRIBUTIONS</b>		
Third Party Funds	11,000.00	11,000.00
		<u>24,115.83</u>
<b>REPRESENTED BY</b>		
No.2 Account		(26.00)
ISA NIB		13,267.23
ISA IB		11,000.00
Office		(125.40)
		<u>24,115.83</u>

Notes

**Griffins  
A1 Grand Prix Operations Limited  
Creditor Claims Summary Report**

Key	Name	Rep. By	S of A £	Claim £	Agreed Claim £
C400	4 Kings Security		282.00	0.00	0.00
CA00	A1 Holdings Ltd		85,120,952.46	85,120,952.46	0.00
CA01	Air Products Account Number: 594861		159.10	0.00	0.00
CA02	Awarded2U Limited Invoice 4333		0.00	0.00	0.00
CA03	A1 Team South Africa		926.00	0.00	0.00
CA04	A2 Technologies		16,666.67	0.00	0.00
CA05	ATP (Advanced Travel Planner)		19,529.77	0.00	0.00
CA06	Aero Tech Laboratories		32,923.83	0.00	0.00
CA07	Air Cargo international		982.43	0.00	0.00
CA08	Akami Technologies		25,242.75	0.00	0.00
CA09	Alan Docking Racing		380.70	0.00	0.00
CA0A	Allinsport SRL		59,763.64	0.00	0.00
CA0B	Alvaro Lopetegui		13,993.00	0.00	0.00
CA0C	Alan Muxlow		279.00	0.00	0.00
CA0D	All transport Limited		10,688.34	0.00	0.00
CA0E	Analyst Financial		2,937.50	0.00	0.00
CA0F	AROC Logistics		8,613.18	0.00	0.00
CA0G	Artigrafiche Pagani		2,253.97	0.00	0.00
CA0H	The Awning Company Limited		50,125.50	0.00	0.00
CA0I	Aylesbury Vale DC		3,321.00	0.00	0.00
CA0J	ACI Vallelunga SPA		13,440.00	0.00	0.00
CB00	BW Chauffeur Services Ltd Claim Number: 9QT61454		1,613.57	0.00	0.00
CB01	Brookes Chauffeur Services Ltd HG.LC.CB01591.1		1,128.00	0.00	0.00
CB02	BCQ Group Ltd account: AUD04		1,193.70	1,193.70	0.00
CB03	BOC Limited DKM/MM/7		0.00	0.00	0.00
CB04	Bosch Engineering Gesellschaft Beschränkter H B 818/09 LM		125,984.25	0.00	0.00
CB05	Bercella SRL		30,802.77	0.00	0.00
CB06	Benco Freight Services		25,457.07	0.00	0.00
CB07	R A Benoist		8,113.18	0.00	0.00
CB08	BG Motorsport Limited		3,769.74	0.00	0.00
CB09	Bob Salisbury Engineering Limited		2,040.86	0.00	0.00
CB0A	Brembo SPA		14,257.74	0.00	0.00
CB0B	British Telecom		3,379.83	0.00	0.00
CB0C	BT Conferencing		6,839.30	0.00	0.00
CC00	Cardogan Estates Ltd		58,486.49	0.00	0.00
CC01	Westminster City Council		0.00	0.00	0.00
CC02	Clarendon Engineering Supplies Limited Claim Number: 9XJ07942		0.00	0.00	0.00
CC03	Clarendon Engineering Supplies Limited 1797356208		0.00	0.00	0.00
CC04	Cromwell Tools Ltd 13GR1242		1,195.52	1,195.52	0.00
CC05	Competition Tire East Inc T/As Penske Racing S 105355		80,271.86	0.00	0.00
CC06	Cullingan International		1,641.42	1,641.42	0.00
CC07	CNC Solutions 2000 Limited		14,000.00	14,013.03	0.00

**Griffins**  
**A1 Grand Prix Operations Limited**  
**Creditor Claims Summary Report**

Key	Name	Rep. By	S of A £	Claim £	Agreed Claim £
CC08	City of Westminster		0.00	26,074.29	0.00
CC09	Jo Crosby		134.65	0.00	0.00
	Expenses claim				
CC0A	Cardiac Science		458.25	0.00	0.00
CC0B	Carrozzeria Zanasi		13,444.80	0.00	0.00
CC0C	Chip Systems		638.76	0.00	0.00
CC0D	Chapman Tripp		250.00	0.00	0.00
CC0E	Circuito de Jervez		12,715.92	0.00	0.00
CC0F	Circuit de Nevers Magny-Cours		30,808.96	0.00	0.00
CC0G	Clothing Express		4,171.80	0.00	0.00
CC0H	Combined Energy Solutions		639.38	0.00	0.00
CC0I	Complete Vehicle Management		5,817.78	0.00	0.00
CC0J	Mark Chittenden		18,136.12	0.00	0.00
CC0K	Paul Clarke		11,987.49	0.00	0.00
CC0L	Rodrigo Martinez Cabetas		13,440.00	0.00	0.00
CD00	DHL Interational (UK) Limited 830769		55,812.50	0.00	0.00
CD01	Deloitte LLP		0.00	0.00	0.00
	Debitor Account Number: 300218				
CD02	DSPS Engineering Ltd		931.70	871.70	0.00
	Claim Number: 9QT70551				
CD03	Datalinx Communications Limited		38,313.82	0.00	0.00
CD04	Delivered on Time Limited		2,074,000.00	0.00	0.00
CD05	Dharma Media Group		2,039.95	0.00	0.00
CD06	Desktop Engineering		26,577.11	0.00	0.00
CD07	Delphi Italia Automotive Systems		101,511.32	0.00	0.00
CD08	DHL International		9,972.67	0.00	0.00
CD09	DMC Business Machines		34.50	0.00	0.00
CD0A	Docking & Company		14,837.07	0.00	0.00
CD0B	Donington Park Race Circuit		775.98	0.00	0.00
CD0C	Domex UK LLP		41.13	0.00	0.00
CD0D	DPC News		569.10	0.00	0.00
CD0E	Martin Dixon		25,256.80	0.00	0.00
CD0F	Phil Danbury		1,640.00	0.00	0.00
CE00	Envirocabs		2,257.29	0.00	0.00
CE01	Express Forwarders Ltd		25,472.25	0.00	0.00
CE02	Express Forwarders Ltd		0.00	0.00	0.00
	A1 Grand Prix Operations Ltd				
CE03	Eibach UK		0.00	0.00	0.00
CE04	Eldor		0.00	0.00	0.00
CE05	EDF		2,262.48	0.00	0.00
CE06	Eastern Storage Equipment Limited		7,690.38	0.00	0.00
CE07	Ecost Software		223.12	0.00	0.00
CE08	Eddie Waughman		3,078.50	0.00	0.00
CE09	Elliot hire		249.30	0.00	0.00
CE0A	Ensphere Consulting Limited		1,535.60	0.00	0.00
CE0B	Energem PTY		89,487.77	0.00	0.00
CE0C	Europcar Limited		221.23	0.00	0.00
CE0D	European Race Tyre Services		360,875.59	0.00	0.00
CF00	Fox Silver Ltd		4,583.08	4,583.08	0.00
CF01	Frank R Hay & Sons Limited		16,168.49	16,168.49	0.00
	E04337				
CF02	Frank P Hay & Sons		0.00	0.00	0.00
	EF/HAY				

**Griffins**  
**A1 Grand Prix Operations Limited**  
**Creditor Claims Summary Report**

Key	Name	Rep. By	S of A £	Claim £	Agreed Claim £
CF03	Fenwood Bowen Limited T/as FB AVAK ES/36911/84		6,134.08	0.00	0.00
CF04	Smith and Williamson Limited HG.HPB. SM00004.271		10,963.49	0.00	0.00
CF05	Fox Silver Ltd Claim Number: 9QT45189		0.00	0.00	0.00
CF06	Falcon Copiers PLC		590.02	0.00	0.00
CF07	FAPS srl		57,991.64	0.00	0.00
CF08	FB Avak		5,058.38	0.00	0.00
CF09	FEDERATION INTERNATIONALE DE L'AUTO		14,535.07	0.00	0.00
CF0A	Ferrari Maserati Cars International		1,087.95	0.00	0.00
CF0B	Ferrari SPA		5,373,042.08	0.00	0.00
CF0C	Fire Ext Valve Company		127.30	0.00	0.00
CF0D	Firstmile Limited		165.60	0.00	0.00
CF0E	Formula Imola SPA		36,201.60	0.00	0.00
CF0F	Fresh Ground Coffee Service		940.86	0.00	0.00
CF0G	Fuel Card Services Limited		80.12	0.00	0.00
CF0H	Future Fibres		61,745.09	0.00	0.00
CF0I			0.00	0.00	0.00
CG00	Goodridge UK Ltd Claim Number: 9EX00396		0.00	0.00	0.00
CG01	Grand Prix Electronics Limited		104,426.52	0.00	0.00
CG02	Garwood Motorsports Services Limited		3,680.00	0.00	0.00
CG03	Gerard Gaschet		2,807.22	0.00	0.00
CG04	Glebe Transmission Limited		9,633.74	0.00	0.00
CG05	Grand Prix Electronics Limited		52,139.23	0.00	0.00
CG06	Gaudix Circuit		1,348.83	0.00	0.00
CH00	Haymarket Publishing Services Ltd		0.00	0.00	0.00
CH01	Hays Specialist Recruitment		8,918.35	0.00	0.00
CH02	HMRC 267PT/8/610		389,297.62	0.00	0.00
CH03	Haymarket Publishing Services Limited Account Number: 1307771		0.00	0.00	0.00
CH04	HM Revenue & Customs INS 854 8387 78		0.00	6,957.00	0.00
CH05	Hammonds		2,350.40	0.00	0.00
CH06	Heskins Limited		5,078.61	0.00	0.00
CH07	Holiday Inn		7,151.24	0.00	0.00
CH08	Hotel La Cueva Park		10,170.36	0.00	0.00
CJ00	J. Walter Thomson Group Limited TH002040		76,187.40	76,187.40	0.00
CJ01	JCE Motorsport (pty) Limited		21,025.49	0.00	0.00
CK00	Kamtec Limited		7,764.38	0.00	0.00
CK01	Kwikturn Engineering		6,719.50	7,843.58	0.00
CK02	Konstrukta Hire Limited 002289		1,124.08	2,551.82	0.00
CK03	KB Event Limited PI/681881/77		0.00	18,473.87	0.00
CK04	Kwickturn Engineering Limited		0.00	0.00	0.00
CK05	Kenco Technique Limited		14,000.00	0.00	0.00
CK06	KS Composites		9,763.59	0.00	0.00
CK07	Kulite Sensors Limited		34,186.23	0.00	0.00
CL00	London Graphic Supplies Limited T/AS Red Box Claim: 9XJ44212		0.00	699.81	0.00



**Griffins**  
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**Creditor Claims Summary Report**

Key	Name	Rep. By	S of A £	Claim £	Agreed Claim £
CL01	Linde Gas Benelux BV		4,000.00	3,499.94	0.00
CL02	Livewire Security Systems Limited A1GRANDP		0.00	0.00	0.00
CL03	Lovells LLP		27,201.25	0.00	0.00
CL04	Mark Lowman		11,423.02	0.00	0.00
CM00	Morson Human Resources Ltd		3,253.59	0.00	0.00
CM01	Morson Human Resources Ltd		0.00	0.00	0.00
CM02	Magneti Marelli 17600547		499,064.65	0.00	0.00
CM03	Martins Rubber Company Claim Number: 9QT72807		2,261.46	0.00	0.00
CM04	MRFS Group ZAR149/KF/jc		148.81	148.81	0.00
CM05	Morson Human Resources Ltd T/A Morson Inter PI/38527/1344		0.00	0.00	0.00
CM06	Michelin Tyre Plc EUR/D/UK/GD		486,795.81	0.00	0.00
CM07	James McAlpine		6,500.00	0.00	0.00
CM08	Magnum 2 Technical A1GP04/2008/9, A1GP05/2008/9		5,530.52	7,254.52	0.00
CM09	Maranello Palace Hotel		1,023.78	0.00	0.00
CM0A	Michelotto		79,018.97	0.00	0.00
CM0B	Moss Plastic Parts		95.01	0.00	0.00
CM0C	Motorsport Vision Limited		8,812.50	0.00	0.00
CM0D	MRTC		42,440.58	0.00	0.00
CM0E	Alan Maybin		2,414.11	0.00	0.00
CN00	NH Zandvoort Hotel SH 101034/1		128,151.20	128,151.20	0.00
CN01	Neville Tucker		434.04	0.00	0.00
CN02	NSM Shakespeare Engineering		82,567.86	0.00	0.00
CO00	Office Depot (UK) Ltd T/As Viking Direct		2,928.14	2,803.85	0.00
CO01	OAG Worldwide		394.00	0.00	0.00
CO02	Office Angels		121.08	0.00	0.00
CO03	OSO Buckingham Limited		1,634.83	0.00	0.00
CO04	Overmarsh Engineering Limited		13,817.89	0.00	0.00
CO05	OZ SPA		20,991.59	0.00	0.00
CP00	Pankl Drivetrain Systems GMBH and Co KG		539,001.07	0.00	0.00
CP01	Pankl Drivetrain Systems UK Limited		368,607.13	0.00	0.00
CP02	Parris Print & Design Limited		0.00	0.00	0.00
CP03	Publicitas Limited		14,529.31	0.00	0.00
CP04	Publicitas Limited Claim Number: 9KT01644		0.00	0.00	0.00
CP05	Pankl Drivetrain Systems UK Limited		0.00	0.00	0.00
CP06	Principal I Limited Claim Number: 9XF83395		0.00	0.00	0.00
CP07	Philosophy Design Ltd Claim Number: 9CH00267		0.00	0.00	0.00
CP08	Parris Print & Design Ltd Claim Number: 9XJ05278		0.00	0.00	0.00
CP09	Protyre Account: 23A1GP		18,044.12	0.00	0.00
CP0A	Pyrotec Account Number: A1GRA		431.25	0.00	0.00

**Griffins**  
**A1 Grand Prix Operations Limited**  
**Creditor Claims Summary Report**

Key	Name	Rep. By	S of A £	Claim £	Agreed Claim £
CP0B	Paul Ricard High Tech Test Track		0.00	0.00	0.00
CP0C	Pinnacle Computing (Support) Ltd PB/PR/PIN542/3		0.00	0.00	0.00
CP0D	Premier Print Group Ltd		0.00	0.00	0.00
CP0E	Premier Print Group Ltd LIT4/B/712668/2/SC		0.00	0.00	0.00
CP0F	Portakabin Limited Account Number: 54137		2,510.31	0.00	0.00
CP0G	Pinnacle Computing UK Limited		25,860.98	25,525.80	0.00
CP0H	Paul Ricard High Tech Test Track		5,668.37	0.00	0.00
CP0I	Richard Powell		1,000.06	0.00	0.00
CP0J	P & P-L D Management sprl Be 473-849-255		0.00	0.00	0.00
CP0K	John Pearson		100.00	0.00	0.00
CP0L	Pan Pacific		3,107.11	0.00	0.00
CP0M	The PCS Group		862.54	0.00	0.00
CP0N	Permalii Deho Limited		4,201.64	0.00	0.00
CP0O	Penske Racing Shocks		59,469.47	0.00	0.00
CP0P	Pitney Bowes		727.43	0.00	0.00
CP0Q	Portsmouth Door Contracts		176.25	0.00	0.00
CP0R	Promotions & Transport GmbH		552.91	0.00	0.00
CP0S	PUMA AG		1,909.09	0.00	0.00
CP0T	Pontaprint		96.56	0.00	0.00
CP0U	Jerry Pyman		0.00	1,262.62	0.00
CQ00	Quentor Limited		3,496.38	0.00	0.00
CR00	Racing Fabrications Limited API/12839-2		60,196.27	60,196.27	0.00
CR01	RPM London Limited/ Osborne Clarke Solicitors DAW/NJ/GLK/0798455		59,027.94	0.00	0.00
CR02	R S Components Limited PS/AL/A1 Grand Prix		354.79	0.00	0.00
CR03	Race Parts UK Limited		167,000.00	0.00	0.00
CR04	Riches Technical Services		17,000.00	0.00	0.00
CR05	Red Box		3,754.54	0.00	0.00
CR06	Reynolds Engineering Services		14,584.39	0.00	0.00
CR07	Riverside Sheet Metal & Fabrications		399.50	0.00	0.00
CR08	RW Masters		16,620.75	0.00	0.00
CS00	Shakespeare Engineering Components Ltd		48,054.87	0.00	0.00
CS01	Silverstone Innovation Centre		1,650.13	0.00	0.00
CS02	Smith & Williamson Ltd		10,862.00	0.00	0.00
CS03	SRD Engineering Ltd		3,666.70	0.00	0.00
CS04	Neil Shakespeare & Steve Middleton T/A Shake		36,526.25	0.00	0.00
CS05	Still Materials Handling Limited Customer No: 53018627 /612 169		13,542.64	0.00	0.00
CS06	Shakespeare Engineering Limited AJD- SHAKESPEARE-110889-1		59,140.87	0.00	0.00
CS07	St. Albans Van Hire Claim Number: 9QT61416		11,388.83	0.00	0.00
CS08	Stockbridge Racing Limited T/A Willans		1,546.54	1,579.49	0.00
CS09	South Coast Refrigeration Services Ltd Claim Number: 9QT13009		0.00	0.00	0.00
CS0A	Still Materials Handling Limited		0.00	17,425.18	0.00
CS0B	Stable Fabrication Limited Claim Number: 9XJ08221		0.00	0.00	0.00

**Griffins**  
**A1 Grand Prix Operations Limited**  
**Creditor Claims Summary Report**

Key	Name	Rep. By	S of A £	Claim £	Agreed Claim £
CS0C	Sita Uk Account Number: 34018532		149.52	299.04	0.00
CS0D	SRD Egeineering Limited		0.00	3,655.46	0.00
CS0E	Safety Kleen UK Limited 82049302		0.00	3,975.87	0.00
CS0F	Sabell UK		558.13	558.13	0.00
CS0G	St Johns Ambulance (New Zealand)		0.00	0.00	0.00
CS0H	S C Solutions Limited		11,698.86	0.00	0.00
CS0I	Carol Slenzak Expenses Claim		0.00	785.51	0.00
CS0J	Showtrax International Limited		0.00	34,876.62	0.00
CS0K	Specialist Composite Solutions Limited A1GRANDP		0.00	11,698.86	0.00
CS0L	Scribble Solutions Limited		11,086.00	0.00	0.00
CS0M	Shell Global Solutions GmbH		117,030.17	0.00	0.00
CS0N	Shell Global Solutions UK		161,069.06	0.00	0.00
CS0O	Silverstone Circuits Limited		3.00	0.00	0.00
CS0P	Silverstone Innovation Centre		755.31	0.00	0.00
CS0Q	SPA Design Limited		4,089.17	0.00	0.00
CS0R	Speciality Fasteners Limited		479.38	0.00	0.00
CS0S	St Albans Van Hire		11,178.87	0.00	0.00
CS0T	Status Grand Prix		5,845.00	0.00	0.00
CS0U	Strand Hotel		12,057.86	0.00	0.00
CS0V	Stockbridge Racing		468.05	0.00	0.00
CS0W	SM Stringwell		5,730.00	0.00	0.00
CS0X	Swan Systems Limited		2,167.93	0.00	0.00
CT00	T & K Precision Limited		0.00	0.00	0.00
CT01	The Glebe Engineering Group GLE/A/0303		19,339.62	0.00	0.00
CT02	Timing Solutions Limited Claim Number: 9TM00141		0.00	0.00	0.00
CT03	T & K Precision Limited SO97		0.00	0.00	0.00
CT04	TNT UK Ltd 1192547/671		0.00	0.00	0.00
CT05	J. Walter Thompson Group Ltd TAC/THO02040		0.00	0.00	0.00
CT06	Dr Paul Trafford		23,000.00	0.00	0.00
CT07	TCS		59.20	0.00	0.00
CT08	Telecall Limited		672.47	0.00	0.00
CT09	Tensator		3,083.91	0.00	0.00
CT0A	TechnoPlus		526.24	0.00	0.00
CT0B	Trackcreate Limited		51,656.74	0.00	0.00
CT0C	TRL		2,502.51	0.00	0.00
CT0D	Trident Racing Supplies		884.48	0.00	0.00
CU00			0.00	0.00	0.00
CU01	Universal Race Technology Limited		496,978.38	449,439.75	0.00
CU02	United Publicity Services		507.02	0.00	0.00
CV00	Office Depot/ Viking Direct 361406/DT		0.00	0.00	0.00
CV01	Vantis MB/MB/A1G0002EPP		97.35	951.65	0.00
CV02	City of Westminster Magistrates Court		61,720.00	0.00	0.00

**Griffins**  
**A1 Grand Prix Operations Limited**  
**Creditor Claims Summary Report**

Key	Name	Rep. By	S of A £	Claim £	Agreed Claim £
CV03	Variohm Eurosensor		255.56	0.00	0.00
CV04	Velocity Works Inc		9,737.12	0.00	0.00
CV05	Viking Direct		2,928.14	0.00	0.00
CV06	Vire Engineering		1,138.58	0.00	0.00
CV07	Vialtus Solutions		1,728.74	0.00	0.00
CV08	Vodafone Limited		26,641.55	0.00	0.00
CW00	Webber Shandwick		130,200.95	0.00	0.00
CW01	Whittlebury Hall Hotel		8,446.90	0.00	0.00
CW02	Wolters Kluwer UK Limited		107.95	0.00	0.00
CX00	Xtrac Limited		308,942.39	0.00	0.00
	Jl.ak.xtrac				
EA00	Andrew Arnold		0.00	0.00	0.00
EA01	Martin Anslow		0.00	0.00	0.00
EB00	Michael Barrett		0.00	0.00	0.00
EB01	Katherine Beggs		0.00	0.00	0.00
EB02	Mary Briggs		0.00	0.00	0.00
EB03	Sarah Bestwick		0.00	0.00	0.00
EB04	Ann Bradshaw		0.00	0.00	0.00
EB05	Ian Barnwell		0.00	0.00	0.00
EC00	Jessica Clouting		0.00	0.00	0.00
EC01	Joanne Crosby		0.00	0.00	0.00
EC02	Phil Cripps		0.00	0.00	0.00
EC03	Kristophia Coote		0.00	0.00	0.00
ED00	Jonathan Duckworth		0.00	0.00	0.00
ED01	Philip M Danbury		0.00	0.00	0.00
EE00	Belinda Edwards		0.00	0.00	0.00
EE01	Christopher Erasmus		0.00	0.00	0.00
EE02			0.00	0.00	0.00
EF00	Christopher Paul Fitzgerald		0.00	0.00	0.00
EG00	Julie Gregory		0.00	0.00	0.00
EG01	Martin Greenway		0.00	0.00	0.00
EH00	Alan Harris		0.00	0.00	0.00
EH01	Elizabeth Hill		0.00	0.00	0.00
EH02	Paul Haines		0.00	0.00	0.00
EK00	Duncan Kelly		0.00	0.00	0.00
EK01	Sue Kelly		0.00	0.00	0.00
EK02	Kenton Elliot		0.00	0.00	0.00
EL00	Jane Lusk		0.00	0.00	0.00
EM00	Benedicte Mercer		0.00	0.00	0.00
EM01	Jemma Majid		0.00	0.00	0.00
EM02	Kathryn Manning		0.00	0.00	0.00
EM03	Tony Murray		0.00	0.00	0.00
EM04	Josh Murphy		0.00	0.00	0.00
EM05	Anthony Kenneth Murray		0.00	0.00	0.00
EM06	Alan Maybin		0.00	0.00	0.00
EO00	Sophie Ogg		0.00	0.00	0.00
EP00	Anna Philips		0.00	0.00	0.00
EP01	Herman Pieters		0.00	0.00	0.00
EP02	Sophie Pool		0.00	0.00	0.00
EP03	Tim Philips		0.00	0.00	0.00
EP04	Jerry Pyman		0.00	0.00	0.00
EP05	Richard Powell		0.00	0.00	0.00
ER00	Margarita Rodriguez		0.00	0.00	0.00

**Griffins**  
**A1 Grand Prix Operations Limited**  
**Creditor Claims Summary Report**

Key	Name	Rep. By	S of A £	Claim £	Agreed Claim £
ER01	Tim Redmayne		0.00	0.00	0.00
ER02	Tim Reynolds		0.00	0.00	0.00
ES00	Jessica Sheehan		0.00	0.00	0.00
ES01	Mike Scott		0.00	0.00	0.00
ES02	Timothy Scott		0.00	0.00	0.00
ES03	Scott Smith		0.00	0.00	0.00
ES04	Carol Y Slenzak		0.00	0.00	0.00
EV00	Kate Varney		0.00	0.00	0.00
EW00	Chanaka Weerasinghe		0.00	0.00	0.00
EW01	Marie Warrick		0.00	0.00	0.00
EW02	John Frederick Wickham		0.00	0.00	0.00
EW03	Leslie Walters		0.00	0.00	0.00
<b>319 Entries Totalling</b>			<b>99,581,350.64</b>	<b>86,053,495.74</b>	<b>0.00</b>

Signature \_\_\_\_\_