

Registered Number 02673851

Silverleaf Properties Limited

Abbreviated Accounts

30 June 2016

Balance Sheet as at 30 June 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		350,065	350,086
		<u>350,065</u>	<u>350,086</u>
Current assets			
Cash at bank and in hand		3,030	3,213
Total current assets		<u>3,030</u>	<u>3,213</u>
Creditors: amounts falling due within one year		(38,555)	(39,356)
Net current assets (liabilities)		(35,525)	(36,143)
Total assets less current liabilities		<u>314,540</u>	<u>313,943</u>
Creditors: amounts falling due after more than one year	3	(91,161)	(88,198)
Total net assets (liabilities)		<u>223,379</u>	<u>225,745</u>
Capital and reserves			
Called up share capital	4	2	2
Revaluation reserve		234,256	234,256

Profit and loss account	(10,879)	(8,513)
Shareholders funds	<u>223,379</u>	<u>225,745</u>

- a. For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 January 2017

And signed on their behalf by:

K Hails, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

Freehold Property-No depreciation is charged against freehold property as the director believes the net book value in the accounts accurately reflects the market value.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings 0% Reducing balance

2 Fixed Assets

	Tangible Assets	Total
	£	£
Cost or valuation		
At 01 July 2015	352,036	352,036
At 30 June 2016	<u>352,036</u>	<u>352,036</u>
Depreciation		
At 01 July 2015	1,000	1,000

At 01 July 2015	1,950	1,950
Charge for year	21	21
At 30 June 2016	<u>1,971</u>	<u>1,971</u>

Net Book Value

At 30 June 2016	350,065	350,065
At 30 June 2015	<u>350,086</u>	<u>350,086</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
2 Ordinary of £1 each	2	2
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2