

Limited Liability Partnership Registration Number: OC351573 (England and Wales)

Dukes Wood Investments LLP
Abbreviated Accounts For The Year End
31 March 2014



Dukes Wood Investments LLP
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Dukes Wood Investments LLP
Balance Sheet
as at 31 March 2014

	Notes	2014 £	2013 £
Fixed assets			
Plant and machinery	3	<u>17,870</u>	<u>26,425</u>
		17,870	26,425
Current assets			
Debtors		126,044	42,412
Bank/cash		<u>8,557</u>	<u>60,395</u>
		<u>134,601</u>	<u>102,807</u>
Current liabilities			
Trade creditors/accruals		(2,001)	(1,999)
Other liabilities		<u>(4,092)</u>	<u>(13,030)</u>
		<u>(6,093)</u>	<u>(15,029)</u>
Net current assets		128,508	87,778
Loans due after one year		(13,351)	(17,982)
Net assets attributable to members		<u>133,027</u>	<u>96,221</u>
Represented by			
Balance at start of period		96,221	154,243
Members capital		239,039	121,346
Capital introduced		37,767	25,565
Drawings		(240,000)	(204,933)
		<u>133,027</u>	<u>96,221</u>
Total members interests			
Amount due to members		<u>133,027</u>	<u>96,221</u>


For the financial year ended 31 March 2014, the Limited Liability Partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to Small Limited Liability Partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to Limited Liability Partnerships) with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to Limited Liability Partnerships subject to the Small Limited Liability Partnerships regime within part 15 of the Companies Act 2006.

Dukes Wood Investments LLP

Approved by the Members for issue on 5/12/14



John Richards
Designated Member

Limited Liability Partnership Registration Number: OC351573 (England and Wales)



Dukes Wood Investments LLP
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

1 Accounting basis

The financial statements are prepared under the historical cost convention modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' published in 2006 and the Companies Act 2006.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and Limited Liability Partnerships Statement of Recommended Practice, which have been applied consistently (unless otherwise stated).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant, machinery & equipment	33% straight line
Motor vehicles	20% straight line

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Dukes Wood Investments LLP
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

3 Plant, equipment and motor vehicles

	Plant and machinery £	Motor vehicles £	Totals £
Cost			
At 1 April 2013	2,605	43,790	46,395
At 31 March 2014	<u>3,138</u>	<u>43,790</u>	<u>47,394</u>
Depreciation			
At 1 April 2013	2,454	17,516	19,970
Charge for the year	330	8,758	9,088
At 31 March 2014	<u>2,784</u>	<u>26,274</u>	<u>29,058</u>
Net book value			
At 31 March 2014	<u>354</u>	<u>17,516</u>	<u>17,870</u>
At 31 March 2013	<u>151</u>	<u>26,274</u>	<u>26,425</u>