

SC280259

WRITTEN ELECTIVE RESOLUTIONS OF

ARDGOWAN DEVELOPMENTS LIMITED

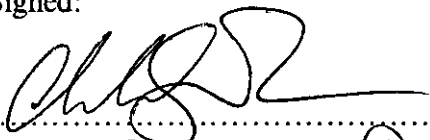
We, the undersigned, being the members for the time being of the above-named Company entitled to receive notice of and to attend and vote at General Meetings HEREBY PASS the following resolutions as Elective Resolutions and agree that the said resolutions shall, pursuant to Section 381A of the Companies Act 1985, for all purposes be as valid and effective as if the same had been passed at a General Meeting of the Company duly convened and held.


It is resolved:

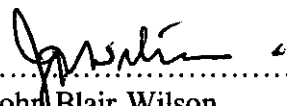
1. THAT pursuant to Section 366A of the Companies Act 1985 the Company hereby elects to dispense with the holding of Annual General Meetings in 2006 and subsequent years until this election is revoked.
2. THAT pursuant to Section 252 of the Companies Act 1985 the Company hereby elects to dispense with the laying of accounts and reports before the Company in General Meeting.
3. THAT pursuant to Section 386 of the Companies Act 1985 the Company hereby elects to dispense with the obligation to reappoint Auditors annually.

Date: 11th July 2006

Signed:


.....
Charles Guy Lovell Wyndham Clark


.....
Lucinda Victoria Shaw Stewart


.....
John Blair Wilson

(all acting in their capacity as Executors of the late Sir Houston Mark Shaw Stewart)

