The Barretstown Gang Camp Fund (UK) Limited

Directors' Report and Financial Statements

Year Ended 31 December 2014
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REPORT OF THE DIRECTORS' FOR THE YEAR ENDED 31 DECEMBER 2014

The Directors present their report and audited financial statements for the year ended 31 December 2014. This report incorporates statutory requirements as outlined in the Companies Act 2006 and those contained in the Statement of Recommended Practice 2005 from the Charity Commission of England and Wales.

Reference and administrative information

Charity Name: Barretstown Gang Camp Fund (UK) Limited
UK Tax Authority Registration Number: 1046648
Company Registered Number: 3050570
Secretary and Registered Office: c/o Cliona O'Tuama
                                      Hamilton House, 1 Temple Avenue
                                      London EC4Y OHA
Founder: Paul Newman
Directors at 31 December 2014: Cliona O'Tuama
                                  Robert Norbury
Auditors: PricewaterhouseCoopers
           Chartered Accountants and Statutory Auditors
           One Spencer Dock
           North Wall Quay
           Dublin 1, Ireland
Bankers: Bank of Ireland
          PO Box 1755
          Croydon
          CR9 2SB
          United Kingdom
          Lloyds TSB
          London Bridge Branch
          222 Strand
          London WC2R 1BB
          United Kingdom
Solicitors: Cliona O'Tuama
           Hamilton House
           1 Temple Avenue
           London EC4Y OHA
           United Kingdom

Structure, Governance and Management

Legal Status and Governing Document
Barretstown Gang Camp Fund (UK) Limited (“Barretstown UK”) is a registered company in England and Wales incorporated under the Companies Act 2006 on 27 April 1995, under registration number 3050570. It is a company limited by guarantee and does not have a share capital. It is governed by a memorandum and articles of association dated 29 March 1995. Barretstown UK is a registered charity with UK tax authority registration number 1046648.

Barretstown UK became a wholly owned subsidiary of Barretstown Gang Camp Fund Limited (“Barretstown Ireland”) on 25 August 2004 and is also associated with the US based charity The Hole in the Wall Gang Fund Inc. The charities have common objectives and activities, and Barretstown UK makes grants to Barretstown Ireland.
REPORT OF THE DIRECTORS' FOR THE YEAR ENDED 31 DECEMBER 2014 - continued

Barretstown UK's Board of Directors and Management
Barretstown UK is governed by a Board of Directors and members do not receive any remuneration in respect of their services to the company.

The names of the Founder, Directors and Company Secretary are listed above.

Directors induction and training
New Directors are provided with a Board pack which outlines the essence of Barretstown and how Barretstown UK supports this work including the vision, mission and how the programme and activities are underpinned by Therapeutic Recreation. It also outlines the governance structure and the various committees supporting the work and governance of the Barretstown Ireland Board.

In addition, new members are invited to Barretstown Ireland to meet with various members of the management team to familiarise themselves with the charity, its strategy, its operational plan including financial background and the context within which it operates.

Risk management
The Directors have ultimate responsibility for ensuring that the charity has appropriate system of controls, financial and otherwise. The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

Barretstown UK is a subsidiary of Barretstown Ireland. The Directors of Barretstown Ireland have systems of internal control which include:

- A strategic plan and an annual budget approved by the Directors.
- Regular consideration by the Directors of financial results, variance from budgets and reports from five Standing Committees: Childcare Advisory, Development, Risk & Governance, Finance & Audit Committee and Nominations and Remuneration.
- Delegation of authority and segregation of duties.

The Directors of Barretstown Ireland have introduced a formal risk management process to assess business risks and implement risk management strategies. This involves identifying the types of risks the charity faces, prioritising them in terms of potential impact and likelihood of occurrence, and identifying means of mitigating these risks. This information is recorded in a risk register and the Barretstown Ireland Directors review this risk register on an annual basis.

Objectives and activities
Objectives of the charity
Barretstown UK was established primarily to provide support services to children suffering from serious illness. It provides these services through Barretstown Ireland. Barretstown Ireland provides a psychosocial support programme to children and their families as outlined in the following mission statement.

Mission
"To rebuild the lives of children affected by serious illness, and their families, through a life changing Therapeutic Recreation programme in a safe, fun and supportive environment".

Barretstown Ireland is a residential camp for children with a serious illness, offering a range of adventurous and challenging activities and supported behind the scenes by safe, medical attention and care – always for free. Barretstown Ireland is a break from hospitals, white coats and medical treatment and a chance for sick children to be children again: to have fun, to make new friends and create new memories – all within the beautiful and magical setting of Barretstown castle in the Kildare countryside. Our camps range from family camps and teenage camps to children's camps with activities as varied as high ropes, archery, arts and crafts and drama. At Barretstown Ireland we will look after the physical and emotional well-being of a seriously ill child by creating a safe environment that will allow the child to have fun again, allow their families relax, unwind and share experiences with other families – supported behind the scenes by a team of medical staff and volunteers.
REPORT OF THE DIRECTORS’ FOR THE YEAR ENDED 31 DECEMBER 2014 - continued

Principal activities
Barretstown Ireland was founded by Paul Newman and opened for its first camp in 1994. Its aim is to provide a structured activity based programme of Therapeutic Recreation to children with serious illness and their families.

Barretstown Ireland provides varied programmes of Therapeutic Recreation underpinned by “Serious Fun” throughout the spring, summer and autumn seasons. The spring and autumn programmes focus mainly on the family, providing both family and bereavement weekends. The 7-8 day summer programme caters for children aged between 7 and 17 from Ireland, Britain and 13 other European countries. Barretstown recruits between 17-50 staff, depending on the season and approximately 900 volunteers a year. Barretstown is committed to providing excellence in all aspects of its programme, and considerable time and resources are dedicated to training and development to ensure this objective is achieved.

Achievements and performance
In the year to 31 December 2014, Barretstown served a total of 4665 campers (2013: 3609) of which 2,827 campers were served through residential and day Camps in its spring, summer and autumn programmes. (2013: 2,698). With the introduction of our Outreach Programme an additional 1,838 campers were served during 2014. (2013: 911).

As outlined in previous years, Barretstown is committed to continuous improvement and the following initiatives/new developments towards this aim took place during the period to December 2014:

- Introduced six new illness groups to broaden our services beyond our existing oncology focus. This proved a huge success and we will continue to grow the numbers served in these new illness groups for 2014.
- Our Outreach Programme team delivered programmes in Cork, Limerick, Crumlin and Alder Hey in the UK. In addition new programmes were introduced to Schools and Communities.
- Partnered with other charities to provide our programmes to a wider reach of children and families affected by serious illness.
- Refurbished some existing buildings and developed a fantastic family viewing area at the riding arena, decking of the Boathouse and renovation of the Castle Kitchen for our cookery programme.
- Recruited over 1,200 volunteers to support the delivery of our programmes.
- Continued the two year investment programme in fundraising to grow our number of committed givers and to change our funding mix to one which is more sustainable thereby allowing for a greater degree of future predictability and planning.
- Celebrated our 20th Anniversary which included a Gala Ball, a Founders’ Lunch and an open day on site which over 2,500 people attended.
- Hosted a Medical Conference for the European Society for Paediatric Endocrinology.
- Barretstown enrolled in the NCAI Excellence through people and were audited and accredited in December 2014.

Staff and volunteers
Again, the Directors would like to thank all staff and volunteers for their huge commitment to Barretstown Ireland and Barretstown UK. Even in tough recessionary times Barretstown had an enormous amount of volunteers willing to give their time and energy to the delivery of the Therapeutic Recreation programme. It is acknowledged that without the spirit, enthusiasm and hard work of this team that the organisation would not be able to deliver such excellence.

Barretstown Ireland is committed to ongoing staff development and adheres to best practice in relation to human resource policies. Barretstown Ireland annually reviews its training policies and procedures to ensure that staff are provided with opportunities for development and growth.
REPORT OF THE DIRECTORS’ FOR THE YEAR ENDED 31 DECEMBER 2014 - continued

Donors
Barretstown Ireland continues to grow our donor base and have new and old friends to help it provide our Therapeutic Recreation programmes. The Barretstown Ireland and Barretstown UK Directors would like to thank each and every donor for their contribution in making it possible. Whether it be corporations, foundations, individuals or the government your support is essential to our successful provision of services.

Board members
The Board of Barretstown Ireland would like to thank the UK Board for their support, involvement and hard work provided on an ongoing basis. Your continued support helps make it possible and this is acknowledged and appreciated.

Financial review
The financial results for the year to 31 December 2014 are outlined in the Statement of Financial Activities (page 11), the Balance Sheet (page 12) and the Cash Flow statement (page 13) and are further explained in the notes to the accounts on page 14.

Barretstown UK received a total of £185,714 (2013: £182,492) in the financial year to December 2014.

Total resources expended amounted to £185,508 (2013: £182,802) all on charitable expenditure. Grants were made to Barretstown Ireland of £185,714 (2013: £182,492).

Principal funding sources
The operating costs of Barretstown Ireland are wholly funded by generous voluntary donations from corporations, foundations and individuals. A number of fundraising events are held by Barretstown each year and Barretstown has been successful in being the beneficiary organisation of numerous outside events. More recently Barretstown has received some statutory funding (less than 4%) towards its operational costs and would hope to expand this relationship, through its role as a key provider of psychosocial support services to children and their families. It is envisaged however, that we will ultimately always rely predominantly on voluntary income for our operational revenue.

Barretstown is associated with the US-based charity, The Hole in the Wall Gang Fund Inc. The charities have common objectives and activities, and Barretstown receives annual donations through the US charity organisation and the umbrella body, the Serious Fun Children’s Network. The Barretstown Gang Camp (UK) Limited was established to enable UK supporters of Barretstown to donate their funding in a tax efficient manner and during 2004 Barretstown UK because a subsidiary of Barretstown Ireland.

Barretstown UK’s strategy continues to support Barretstown Ireland and in 2014 this is reflected by the amount raised through corporate and individual donations.

Barretstown Ireland’s strategic plan as outlined below aims to broaden access to programmes for four key countries and therefore, to support this achievement fundraising moving forward will focus on increasingly raising funds in these countries.

Reserves
The statement of Financial Activities on page 11 sets out the net movement in fund balances for the year and the balances brought forward.

Barretstown UK has a policy of distributing almost 100% of its reserves, prior to the year-end, in the form of grants to Barretstown in Ireland.

The unrestricted fund balance is available for general use and amounts £1,952 (2013: £1,746).

Investment policy
All funds that are not immediately required for operational purposes are invested in a mixture of short-term deposits.
REPORT OF THE DIRECTORS’ FOR THE YEAR ENDED 31 DECEMBER 2014 - continued

Plans for the Future
Barretstown is always ambitious in its plans and every year we set high standards to meet, we want to be able to continue to provide our unique service and to develop our outreach programme. While all our plans are subject to Funding, we believe that with the help of our donors and through hard work, we can continue to make progress.

Our Master Action Plan (MAP) sets out the following:
- To broaden the current illnesses groups served with a view to supporting more children and families through our range of programmes.
- To further roll out our outreach programme in to other hospitals, schools and communities.
- To continue to develop partnerships with other organisations to benefit programme improvement, staff development and camper recruitment.
- To complete our door to door and direct marketing investment programme in fundraising to develop long term sustainable income streams and adequate reserves for the future.
- To continue to review our cost base.
- To continue to review all aspects of the business to ensure we are “fit for purpose” going forward.

Statement of Directors’ responsibilities in respect of the financial statements
Company law requires the Directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. The directors are required to prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors confirm that suitable accounting policies have been used and applied consistently. They also confirm that reasonable and prudent judgements and estimates have been made in preparing the financial statements for the year ended 31 December 2014 and that applicable UK accounting standards have been followed.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements comply with Statement of Recommended Practice “Accounting for Charities”.

Books of account
The measures taken by the Directors to secure compliance with the company’s and group’s obligation to keep proper books of account are the use of appropriate systems and procedures and employment of competent persons. The books of account are kept at Barretstown Castle, Ballymore Eustace, Co Kildare.

Principal activity and review of operations for the year
The company’s principal activity is that of raising funds for the Barretstown Camp in Co Kildare, Ireland. £185,714 (2013: £182,492) of income was received in the year. The closing fund balances after all expenses amounted to £1,952 (2013: £1,746).

Since its incorporation, the Company has donated £5,435,959 (2013: £5,250,528) to the Barretstown Camp.

Subsequent events and future developments
Barretstown Ireland plans to continue its fundraising activities in the UK.
REPORT OF THE DIRECTORS' FOR THE YEAR ENDED 31 DECEMBER 2014 - continued

Directors
The Directors of the Company during the year are listed on page 2.

In the case of each of the persons who is a Director at the time when this report is approved under Section 418(1) to(4) of the Companies Act 2006, the following applies:

(a) so far as the Director is aware, there is no relevant audit information of which the company's auditors are unaware; and
(b) the Director has taken all the steps that he ought to have taken as a Director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors
The auditors, PricewaterhouseCoopers, have indicated their willingness to continue in office and a resolution that they be reappointed will be proposed at the Annual General Meeting.

By order of the board

Cliona O'Tuama

Robert Norbury

16 June 2015
INDEPENDENT AUDITORS’ REPORT TO THE MEMBERS OF THE BARRETSTOWN GANG CAMP FUND (UK) LIMITED (A COMPANY LIMITED BY GUARANTEE WITHOUT SHARE CAPITAL)

We have audited the financial statements of The Barretstown Gang Camp Fund (UK) Limited for the year ended 31 December 2014 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Respective responsibilities of trustees and auditors
As explained more fully in the Trustees’ Responsibilities Statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board’s Ethical Standards for Auditors.

This report, including the opinions, has been prepared for and only for the charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Scope of the audit of the financial statements
An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company’s circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors’ Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge required by us in performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements
In our opinion the financial statements:

- give a true and fair view of the state of the charitable company’s affairs as at 31 December 2014 and of its outgoing resources and application of resources, including its income and expenditure and cash flows, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.
INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE BARRETSTOWN
GANG CAMP FUND (UK) LIMITED (A COMPANY LIMITED BY GUARANTEE WITHOUT
SHARE CAPITAL) - continued

Opinion on other matter prescribed by the Companies Act 2006
In our opinion the information given in the Trustees' Annual Report for the financial year for which
the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Companies Act 2006
requires us to report to you if, in our opinion:

• adequate accounting records have not been kept or returns adequate for our audit have not been
  received from branches not visited by us; or
• the financial statements are not in agreement with the accounting records and returns; or
• certain disclosures of trustees' remuneration specified by law are not made;
• or we have not received all the information and explanations we require for our audit.

John Dunne (Senior Statutory Auditor)
for and on behalf of PricewaterhouseCoopers
Chartered Accountants and Statutory Auditors
Dublin

29 June 2015
The Barretstown Gang Camp Fund (UK) Limited  
(A company limited by guarantee without share capital)

ACCOUNTING POLICIES

These financial statements are prepared under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards, including Statement of Recommended Practice 2005 - "Accounting by Charities".

The principal accounting policies are set out below.

Funds
All transactions of the organisation have been recorded and reported as income into or expenditure from funds which are designated as "restricted" or "unrestricted". Income is treated as restricted where the donor has specified that it may only be used for a particular purpose or where it has been raised for a particular purpose. All other income is treated as unrestricted.

Expenditure is treated as being out of restricted funds to the extent that it meets the criteria specified by the donor or the terms under which it was raised. All other expenditure is treated as unrestricted.

The balance of each restricted fund at the end of the year represents the asset held by the organisation for particular purposes specified by the donors.

The balance of the unrestricted fund at the end of the year represents the assets held by the organisation for general use in furtherance of its work.

Income
Donations are recognised on an accruals basis.

Interest is recognised in the year in which it is earned.

Pledges of donations are not recognised in the statement of financial activities until the monies are received.

Foreign currencies
The financial statements are expressed in Sterling (£).
The Barretstown Gang Camp Fund (UK) Limited
(A company limited by guarantee without share capital)

STATEMENT OF FINANCIAL ACTIVITIES
Year Ended 31 December 2014

<table>
<thead>
<tr>
<th>Notes</th>
<th>Unrestricted funds £</th>
<th>Restricted operating £</th>
<th>Restricted capital £</th>
<th>Endowment funds £</th>
<th>Total 2014 £</th>
<th>Total 2013 £</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Incoming resources</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Incoming resources from generated funds</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- voluntary income - donations</td>
<td>1</td>
<td>185,714</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>185,714</td>
</tr>
<tr>
<td>Total incoming resources</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>185,714</td>
<td>162,492</td>
</tr>
<tr>
<td>Resources expended</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- charitable activities</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>185,508</td>
<td>182,802</td>
</tr>
<tr>
<td>Total resources expended</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>185,508</td>
<td>182,802</td>
</tr>
<tr>
<td>Net incoming/(outgoing) resources</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>206</td>
<td>(310)</td>
</tr>
<tr>
<td>Opening fund balances</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>1,746</td>
<td>2,056</td>
</tr>
<tr>
<td>Closing fund balances</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>1,952</td>
<td>1,746</td>
</tr>
</tbody>
</table>

Income and expenditure relate solely to continuing activities.

Cliona O'Tuama

Robert Norbury
The Barretstown Gang Camp Fund (UK) Limited  
(A company limited by guarantee without share capital)

**BALANCE SHEET**  
As at 31 December 2014

<table>
<thead>
<tr>
<th></th>
<th>2014 £</th>
<th>2013 £</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td>45,929</td>
<td>3,733</td>
</tr>
<tr>
<td><strong>Current liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Creditors - income committed at year end</td>
<td>(43,977)</td>
<td>(1,987)</td>
</tr>
<tr>
<td><strong>Net current assets</strong></td>
<td>1,952</td>
<td>1,746</td>
</tr>
</tbody>
</table>

Funded by:

<table>
<thead>
<tr>
<th></th>
<th>2014 £</th>
<th>2013 £</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted funds</td>
<td>1,952</td>
<td>1,746</td>
</tr>
</tbody>
</table>

The financial statements on pages 10 to 14 were approved by the Board of Directors on [date], and were signed on its behalf by:

Cliona O'Tuama

Robert Norbury
The Barretstown Gang Camp Fund (UK) Limited  
(A company limited by guarantee without share capital)

CASHFLOW STATEMENT  
Year Ended 31 December 2014

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net cash inflow/(outflow) from operations</td>
<td>206</td>
<td>(310)</td>
</tr>
<tr>
<td>Net cash inflow/(outflow) before financing</td>
<td>206</td>
<td>(310)</td>
</tr>
<tr>
<td>Financing</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Net incoming/(outgoing) resources</td>
<td>206</td>
<td>(310)</td>
</tr>
</tbody>
</table>

RECONCILIATION OF INCOMING RESOURCES FOR THE YEAR WITH NET CASH INFLOW/(OUTFLOW) FROM OPERATIONS  
Year Ended 31 December 2014

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net incoming/(outgoing) resources for the year</td>
<td>206</td>
<td>(310)</td>
</tr>
<tr>
<td>Interest receivable</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Increase/(decrease) in creditors</td>
<td>41,990</td>
<td>(239,993)</td>
</tr>
<tr>
<td>Increase/(decrease) in cash</td>
<td>42,196</td>
<td>(240,303)</td>
</tr>
</tbody>
</table>

RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET FUNDS  
Year Ended 31 December 2014

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Increase/(decrease) in cash in the year</td>
<td>42,196</td>
<td>(240,303)</td>
</tr>
<tr>
<td>Opening net funds</td>
<td>3,733</td>
<td>244,036</td>
</tr>
<tr>
<td>Closing net funds</td>
<td>45,929</td>
<td>3,733</td>
</tr>
</tbody>
</table>
NOTES TO THE FINANCIAL STATEMENTS

1 Relationship with other charities

The Barretstown Gang Camp Fund (UK) Limited is associated with the US based charity, The Hole in the Wall Gang Fund Inc., and with the Irish based charity, The Barretstown Gang Camp Fund Limited ("BGC"). The charities have common objectives and activities.

In the year ended 31 December 2014, grants amounting to £43,977 (2013: £1,987) were payable by the company to BGC.

2 Net resources for the year

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net resources for the year has been arrived at after charging/(crediting):</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct charitable expenditure</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Administration expenses</td>
<td>206</td>
<td>310</td>
</tr>
<tr>
<td>Auditors' remuneration</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Directors' emoluments</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Interest receivable (gross)</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

3 Taxation

The company is exempt from taxation due to its charitable status.

4 Employees

The company had no employees during the year or the previous year.

5 Approval of financial statements

The directors approved the financial statements on 16 June 2015.