

# LIQ13

## Notice of final account prior to dissolution in MVL



For further information, please refer to our guidance at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number	0 1 8 2 5 3 9 1	<b>→ Filing in this form</b> Please complete in typescript or in bold black capitals.
Company name in full	HBV Enterprise	

### 2 Liquidator's name

Full forename(s)	Chris	
Surname	Tate	

### 3 Liquidator's address

Building name/number	The Quay	
Street	30 Channel Way	
Post town	Southampton	
County/Region		
Postcode	S O 1 4 3 T G	
Country		

### 4 Liquidator's name <sup>1</sup>

Full forename(s)	Duncan	<b>1 Other liquidator</b> Use this section to tell us about another liquidator.
Surname	Swift	

### 5 Liquidator's address <sup>2</sup>

Building name/number	The Quay	<b>2 Other liquidator</b> Use this section to tell us about another liquidator.
Street	30 Channel Way	
Post town	Southampton	
County/Region		
Postcode	S O 1 4 3 T G	
Country		

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**Final account**

I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

**Sign and date**

Liquidator's signature

Signature

X



X

Signature date

d

1

d

8

m

0

m

1

y

2

y

0

y

2

y

1

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## Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Chris Tate**

Company name **Moore (South) R&I LLP**

Address  
**The Quay**  
**30 Channel Way**

Post town **Southampton**

County/Region

Postcode 

S	O	1	4	3	T	G
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Country

DX

Telephone **02380 330116**



## Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.



## Important information

**All information on this form will appear on the public record.**



## Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



## Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

Strictly Private & Confidential

# HBV ENTERPRISE ("THE COMPANY")

Final account to the members pursuant to Section 94 of the  
Insolvency Act 1986 and Rule 18.14 of the Insolvency  
(England and Wales) Rules 2016

18 January 2021

# Contents

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## Appendices

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- Appendix II Work undertaken in the liquidation

This report is intended for use by those parties entitled to a copy thereof under the Insolvency (England and Wales) Rules 2016. It may contain information that is privileged, confidential or exempt from disclosure and any dissemination, distribution or copying of it and its attachments is strictly prohibited.

Any estimated outcomes for members are for illustration only and cannot be relied upon as guidance as to the actual outcome for members.

Chris Tate and Duncan Swift are authorised to act as insolvency practitioners in the UK by the Institute of Chartered Accountants in England and Wales. All of our work is conducted in accordance with the Insolvency Code of Ethics.

# 1. Statutory information

Company name:	HBV Enterprise
Company number:	01825391
Registered office:	Moore (South) R&I LLP The Quay 30 Channel Way Ocean Village Southampton SO14 3TG
Date of appointment:	11 May 2020
Joint liquidators:	Chris Tate Duncan Swift
Joint liquidators' address:	Moore (South) R&I LLP The Quay 30 Channel Way Ocean Village Southampton SO14 3TG

## 2. Progress to date

- 2.1. The receipts and payments account attached at Appendix I details the assets realised during the liquidation and the payments made.

### Cash at bank

- 2.2. The sum of £55,698.04 has been recovered from the Company's bank account. This is marginally less the sum of £55,702.15 shown in the Declaration of Solvency due to final bank charges and accrued interest arising prior to closure of the Company's bank account.
- 2.3. No other assets were realised in the liquidation.

## 3. Joint liquidators' remuneration

- 3.1. The remuneration of the joint liquidators has been fixed by agreement with the Company directors. The resolution passed by the members on 11 May 2020 was:

"That the remuneration of the joint liquidators (pre and post appointment) be fixed at £6,600 and disbursements of £442.55 if not already paid plus VAT, and without further resolution from the members that should for any reason the liquidation be required to be extended in excess of 12 months that a further fee of £1,000 plus VAT for each additional 12 month period or part thereof be paid."

- 3.2. Details of the work undertaken in this matter are provided at Appendix II. Specifically, our staff have been concerned with:
- Liaising with the members;
  - Arranging recovery of cash at bank;
  - liaising with the Company's accountants, Moore (South) LLP, concerning pre liquidation tax matters;
  - Obtaining tax clearance;
  - Arranging a first and final distribution to the nominated beneficiary charity made on 18 December 2020.
- 3.3. In addition, we have dealt with all statutory matters and administrative work in relation to the liquidation and either required by legislation or necessary to perform the basic duties of a liquidator.
- 3.4. Our fixed fee in the sum of £6,600 plus VAT and disbursements in the sum of £442.55 plus VAT was settled after commencement of the Liquidation. This sum incorporates fees charged and disbursed by Moore (South) LLP of £880 plus VAT in relation to assistance prior to the commencement of the liquidation consisting of the preparation of draft accounts and handover matters.
- 3.5. In calculating the fixed fee consideration has been given to the complexity of the case, resource and risk to the practice and time costs incurred in similar cases dealt with by the practice. The fixed fee covers the statutory, administrative work required in administering the estate and gives certainty with regard to costs. A time costs basis may have resulted in a smaller sum being distributed to the nominated beneficiary charity and we consider this fixed fee to be a fair and commensurate reflection of the work to be carried out by the Joint Liquidators.
- 3.6. Should you wish to receive a copy of "A Creditors' Guide to Liquidators' Fees" this is available on the R3 website <https://www.r3.org.uk/what-we-do/publications/professional/fees> or by requesting a copy from this office in writing or by telephone.

## 4. Joint liquidators' expenses

- 4.1. All expenses incurred in the liquidation are detailed in the receipts and payments account attached at Appendix I.
- 4.2. Disbursements consisting of statutory advertising (£257.55) and Statutory Bonding (£185.00) totalling £442.55 plus VAT were paid.

## 5. Members' rights

- 5.1. Within 21 days of receipt of the draft final account, members with at least 5% in value of the total voting rights of all members having the right to vote at general meetings of the Company or any member with the permission of the court may request in writing that the joint liquidators provide further information about their remuneration or expenses which have been itemised in the draft final account.

- 5.2. Within 14 days of receipt of the request, the joint liquidators must provide all of the information asked for, except so far as they consider that:
- the time or cost of preparation of the information would be excessive, or
  - disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or
  - they are subject to an obligation of confidentiality in respect of the information.

The joint liquidators are also required to give reasons for not providing all of the requested information.

- 5.3. Members with at least 10% in value of the total voting rights of all members having the right to vote at general meetings of the Company may, within 8 weeks of receipt of the draft final account make an application to court on the grounds that the basis fixed for the joint liquidators' remuneration, the remuneration charged, or the expenses incurred by the joint liquidators as set out in the draft final account are excessive.
- 5.4. The joint liquidators may conclude that the affairs of the Company are fully wound up before the final account is delivered to members if every member confirms in writing to the joint liquidators that they do not intend to make any such request or application.

## 6. Liabilities

Secured creditors

- 6.1. There are no secured creditors.

Preferential creditors

- 6.2. The Liquidators are not aware of any preferential creditors.

Unsecured creditors

- 6.3. The Liquidators are not aware of any unsecured creditors.

## 7. Distribution of surplus funds

- 7.1. The following distribution of funds has been made to the Company's nominated beneficiary charity, The Enterprise Enfield Agency:

Date	Dividend rate	Total distributions paid
18 December 2020	N/A	£47,246.98



Chris Tate  
Joint Liquidator





Moore (South) R&I LLP  
The Quay, 30 Channel Way  
Ocean Village, Southampton  
Hampshire, SO14 3TG

[www.mooresouth.co.uk](http://www.mooresouth.co.uk)

## Joint Liquidators' receipts and payments account

## HBV Enterprise (In Liquidation)

	Declaration of Solvency £	From 11/05/2020 To 18/01/2021 £
RECEIPTS		
Cash at bank	55,702.15	55,698.04
		<u>55,698.04</u>
PAYMENTS		
Statutory advertising		257.55
Specific penalty bond		185.00
Liquidators' fees & expenses		6,600.00
Non recoverable VAT		1,408.51
Nominated Beneficiary Charity		47,246.98
		<u>55,698.04</u>
Net Receipts/(Payments)		<u><u>0.00</u></u>
MADE UP AS FOLLOWS		
		<u><u>0.00</u></u>

Work undertaken in the liquidation

HBV ENTERPRISE (In Liquidation)

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Work undertaken, but which is not limited to, includes:

Statutory compliance, administration and planning

- Appointment process
- Setting up and maintenance of internal hard copy files and case file on the Insolvency Practitioners System (IPS)
- Data input including basic details of case
- Obtaining specific penalty bond
- Setting up of liquidation bank account including inputting details on the IPS system
- Preparation and filing (with the Registrar of Companies) of various statutory forms including declaration of solvency, change of registered office form, notice of appointment and the resolution to wind up
- Advertisement of notice of appointment, resolution to wind up and the notice to creditors to claim in The Gazette
- Obtaining approval for the basis of fees from members
- Initial notification to HM Revenue & Customs
- Enquiries as to any pension schemes and the auto-enrolment staging dates and subsequent notification of appointment (if applicable)
- General administration of case including case planning and strategy
- Completion of internal reviews including asset realisation review and 6 month review
- Liaising with the Company's former professional advisors and bankers
- Complying with money laundering regulations
- Reconciliation of post appointment bank accounts to the liquidation records
- Obtaining tax clearance

Asset realisations

- Liaising with pre-appointment bankers regarding the closure of the Company's bank accounts
- Review of the existence of mis-sold interest rate hedging products

Distributions to creditors and members

- Calculation and payment of surplus funds to the nominated beneficiary charity
- Preparation of distribution paperwork including a notice of declaration.