

Registered number
OC316294

Tax Research LLP
Report and Accounts
31 March 2009



Tax Research LLP
Member's report

The members present their report and accounts for the year ended 31 March 2009.

Principal activities

The partnership's principal activity during the year was the supply of research services with regard to taxation matters.

Results for the year

The partnership enjoyed a successful year.

Full details of the partnership's activities can be found on its web site at www.taxresearch.org.uk and on its blog at www.taxresearch.org.uk/blog

Members

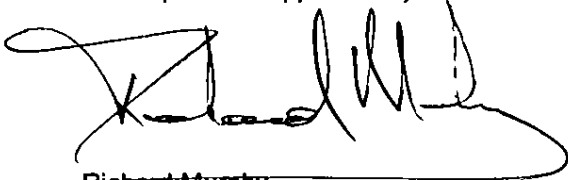
The designated members throughout the year were:

R J Murphy
J A Murphy

Small company special provisions

The report of the members has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the members on 30 December 2009.



Richard Murphy
Designated member

**Tax Research LLP
Profit and Loss Account
for the year ended 31 March 2009**

	Notes	2009 £	2008 £
Turnover		47,192	59,731
Cost of sales		(4,410)	(4,846)
Gross profit		<u>42,782</u>	<u>54,885</u>
Distribution costs		(4,167)	-
Administrative expenses		(8,325)	(8,056)
Operating profit	2	<u>30,290</u>	<u>46,829</u>
Interest receivable		93	297
Profit on ordinary activities before taxation		<u>30,383</u>	<u>47,126</u>
Member's remuneration charged as an expense		(30,383)	(47,126)
Result for the financial year available for discretionary division amongst the members		<u><u>-</u></u>	<u><u>-</u></u>

Tax Research LLP
Balance Sheet
as at 31 March 2009

Registered number OC316294

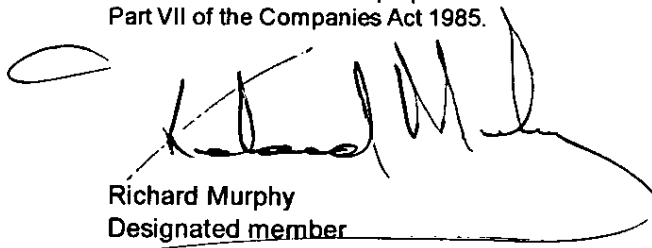
	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	3	1,131	573
Current assets			
Stocks and work in progress		1,050	460
Debtors	4	7,143	14,157
Cash at bank and in hand		8,537	2,380
		<u>16,730</u>	<u>16,997</u>
Creditors: amounts falling due within one year	5	(8,710)	(4,550)
Net current assets		<u>8,020</u>	<u>12,447</u>
Net assets attributable to members		<u>9,151</u>	<u>13,020</u>
Capital and reserves			
Loans due to members	6	9,151	13,020
Total member's interests		<u>9,151</u>	<u>13,020</u>

The members are satisfied that the partnership is entitled to exemption under Section 249A(1) of the Companies Act 1985.

The members acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


Richard Murphy
Designated member

Approved by the members on 30 December 2009

Tax Research LLP
Notes to the Accounts
for the year ended 31 March 2009

4 Debtors	2009	2008
	£	£
Trade debtors	6,747	13,797
Prepayments	396	360
	<u>7,143</u>	<u>14,157</u>

5 Creditors: amounts falling due within one year	2009	2008
	£	£
Trade creditors	4,150	4,150
Income in advance	4,000	-
Accruals and sundry creditors	560	400
	<u>8,710</u>	<u>4,550</u>

6 Member's interest	2009	2008
	£	£
At 1 April	13,020	18,039
Member's remuneration	30,383	47,126
Drawings during the year	(34,252)	(52,145)
	<u>9,151</u>	<u>13,020</u>

7 Related party transaction

The partnership purchased £0 of services (2008: £4,150) during the year from The Tax Gap Limited, a company under the control of the members. The services were valued at arms length.

8 Controlling interest

The partnership is under the control of its designated members

Richard Murphy was allocated 99% (2008: 99%) of the income of the partnership during the course of the period and J A Murphy 1% (2008: 1%)