

Abbreviated Unaudited Accounts for the Year Ended 31 December 2010

for

A G SUPPLIES & INSTALLATIONS LIMITED

FRIDAY



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30/09/2011
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A G SUPPLIES & INSTALLATIONS LIMITED

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for the Year Ended 31 December 2010**

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A G SUPPLIES & INSTALLATIONS LIMITED

Company Information
for the Year Ended 31 December 2010

DIRECTOR: A Berry

SECRETARIES:

REGISTERED OFFICE: 49 Post Street
Godmanchester
Cambridgeshire
PE29 2AQ

REGISTERED NUMBER: 4412227 (England and Wales)

ACCOUNTANTS: R J McMorran
The Old Bakery
49 Post Street
Godmanchester
Cambridgeshire
PE29 2AQ

A G SUPPLIES & INSTALLATIONS LIMITED

Abbreviated Balance Sheet
31 December 2010

	Notes	2010	2009
		£	£
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	9,810	10,695
		<u>9,810</u>	<u>10,695</u>
CURRENT ASSETS			
Stocks		295	295
Debtors		16,891	11,483
		<u>17,186</u>	<u>11,778</u>
CREDITORS			
Amounts falling due within one year		26,036	21,822
		<u>26,036</u>	<u>21,822</u>
NET CURRENT LIABILITIES		<u>(8,850)</u>	<u>(10,044)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		960	651
PROVISIONS FOR LIABILITIES		21	18
		<u>21</u>	<u>18</u>
NET ASSETS		<u>939</u>	<u>633</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		839	533
		<u>939</u>	<u>633</u>
SHAREHOLDERS' FUNDS		<u>939</u>	<u>633</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

A G SUPPLIES & INSTALLATIONS LIMITED

Abbreviated Balance Sheet - continued

31 December 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on *x* *28/09/11* *date* and were signed by

x 
A Berry - Director

The notes form part of these abbreviated accounts

A G SUPPLIES & INSTALLATIONS LIMITED

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of four years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010 and 31 December 2010	7,500
AMORTISATION	
At 1 January 2010 and 31 December 2010	7,500
NET BOOK VALUE	
At 31 December 2010	-
At 31 December 2009	-

A G SUPPLIES & INSTALLATIONS LIMITED

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2010

3 TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 January 2010	19,415
Additions	128
	<hr/>
At 31 December 2010	19,543
	<hr/>
DEPRECIATION	
At 1 January 2010	8,720
Charge for year	1,013
	<hr/>
At 31 December 2010	9,733
	<hr/>
NET BOOK VALUE	
At 31 December 2010	9,810
	<hr/> <hr/>
At 31 December 2009	10,695
	<hr/> <hr/>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2010	2009
Number	Class	Nominal value	£	£
100	Ordinary	£1	100	100
			<hr/> <hr/>	<hr/> <hr/>

5 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 December 2010 and 31 December 2009

	2010	2009
	£	£
A Berry		
Balance outstanding at start of year	-	1,163
Amounts advanced	12,549	-
Amounts repaid	-	-
Balance outstanding at end of year	12,549	-
	<hr/> <hr/>	<hr/> <hr/>

A commercial rate of interest of 3.5% is charged on the loan to the director. This will be cleared by a dividend on 30 September 2011.

6 ULTIMATE CONTROL

The company is ultimately controlled by the director.

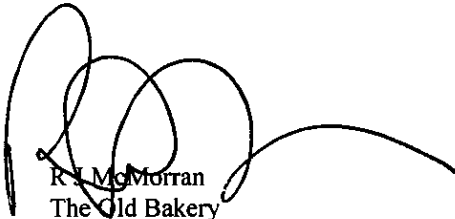
Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
A G SUPPLIES & INSTALLATIONS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A G SUPPLIES & INSTALLATIONS LIMITED for the year ended 31 December 2010 on pages three to nine from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com](http://rulebook.accaglobal.com)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)



R J McMorran
The Old Bakery
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Date . 28.9.11