

Registered Number 06422413

AL GALI LIMITED

Abbreviated Accounts

30 November 2016

Abbreviated Balance Sheet as at 30 November 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	10,330	9,140
		<u>10,330</u>	<u>9,140</u>
Current assets			
Stocks		326,245	282,358
Debtors		86,883	71,017
Cash at bank and in hand		28,678	15,579
		<u>441,806</u>	<u>368,954</u>
Creditors: amounts falling due within one year		<u>(267,193)</u>	<u>(232,549)</u>
Net current assets (liabilities)		<u>174,613</u>	<u>136,405</u>
Total assets less current liabilities		<u>184,943</u>	<u>145,545</u>
Creditors: amounts falling due after more than one year		(5,097)	(8,283)
Total net assets (liabilities)		<u>179,846</u>	<u>137,262</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		179,746	137,162
Shareholders' funds		<u>179,846</u>	<u>137,262</u>

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 August 2017

And signed on their behalf by:

MR AIMAN SHAKIR, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 20% straight line

Motor Vehicles - 25% straight line

Valuation information and policy**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2 Tangible fixed assets

	£
Cost	
At 1 December 2015	35,345
Additions	8,000
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	<u>43,345</u>
Depreciation	
At 1 December 2015	26,205
Charge for the year	6,810
On disposals	-
At 30 November 2016	<u>33,015</u>
Net book values	
At 30 November 2016	<u><u>10,330</u></u>

At 30 November 2015

9,140

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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