

RETURN

Company registration number: 04277902

Charity registration number: 1089167

# Wonder Years Centre of Excellence

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2017

AIMS Accountants for Business  
1 Broad Lane  
Bradmore  
Wolverhampton  
WV3 9BJ



## Wonder Years Centre of Excellence

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# Wonder Years Centre of Excellence

## Trustees' Report

### Reference and Administrative Details

<b>Trustees</b>	Bernard Harris Ian Aspley Heather Scott Lettie Harris (resigned 15 December 2017) Lesley Dunlop Ian Marshall Ivor Sperring (appointed 28 September 2017) Steve Evans (appointed 9 November 2017)
<b>Secretary</b>	Ian Marshall
<b>Principal Office</b>	47 Delves Crescent Walsall WS5 4LS
<b>Registered Office</b>	47 Delves Crescent Walsall WS5 4LS  The Charity is incorporated in England and Wales.
<b>Company Registration Number</b>	04277902
<b>Charity Registration Number</b>	1089167
<b>Independent Examiner</b>	AIMS Accountants for Business 1 Broad Lane Bradmore Wolverhampton WV3 9BJ

# Wonder Years Centre of Excellence

## Trustees' Report

### WYCE: offering a hand up not just a hand out

This is WYCE's Annual Report for 2017. The charity was established in 2001 with the following purposes:

- the advancement of education
- the relief of poverty
- the protection and preservation of health
- the education of the people of The Gambia

Our main objectives for the year continued to be enabling, facilitating and supporting the delivery of education, healthcare and livelihoods by WYCE in The Gambia. To meet these objectives, we planned and managed our work under three areas:

1. Raising awareness and understanding in the UK, and overseas of WYCE's work and the volunteering programme
2. Raising funds to support work in The Gambia, and support WYCE in The Gambia to generate income to support their work
3. Ensuring that WYCE in the UK complies with the law and good practice in its Governance, operations and financial management

This report sets out what has been achieved in The Gambia and the charity's activities and finances in the UK under the three areas as listed above. WYCE in The Gambia is a separate, though very closely linked legal entity, registered by the Gambian Government as a Non-Governmental Organisation (NGO) Number A78 based, in Madina Salam, Kombo South. The long-term aim for WYCE is to enable local people achieve sustainability. The UK Trustee Board works in close partnership with WYCE in The Gambia to achieve this aim.

### Impact in The Gambia 2017

(Quotes in italics are taken from WYCE in The Gambia Annual Report for 2017)

WYCE exists to support education, healthcare and livelihoods in The Gambia. In 2017 we were proud to have supported the following achievements by WYCE in The Gambia:

- expansion of the WYCE School, in partnership with the Ministry of Basic and Secondary Education (MoBSE), to provide for more students in the Upper Basic Level. In September, students from Grade 8 became our first Grade 9 and this academic year (2017/18), local children will be able to complete their whole Basic Education (age 4-14) in Madina Salam, without needing to travel 5 kilometres each way to the Upper Basic School in Gunjur. MoBSE continued to fund qualified teacher salaries
- provision of funding for four trainee teachers as they completed their three-year course and qualified
- building and furnishing of a new two classroom block
- in partnership with The Gambian Government, enabling the teaching and learning of 783 pupils (from September 2017) - 410 girls and 273 boys
- enhancing teaching and learning by employing teaching assistants and other school ancillary staff
- provision of additional (after school) examination preparation/revision classes for five classes. These classes continue to improve student performance. *'The initiation of the study classes has significantly improved the performance of the students in various classes.'*

## Wonder Years Centre of Excellence

### Trustees' Report

- provision of a hot meal (Monday-Thursday) for 600 students in the school. *'The school feeding programme continued to enhance the development of the school in terms of improving students' attendance and retention.'*
- through partnership with Rotary Sweden, provision of adult literacy classes for women from the village of Madina Salam
- implementation of a new music programme as an extracurricular activity for students at the school
- refurbishment of the school kitchen
- provision of cycling proficiency sessions for students at the school
- provision of primary healthcare (1,285 outpatients) and hosting of visits by the trekking team from Gunjur Health Clinic each month to support with vaccinations, antenatal/postnatal care and provide a mother and toddler clinic
- provision of maternity care and baby packs to new mothers to encourage attendance at the clinic for antenatal, delivery and postnatal care (33 deliveries at the clinic)
- provision of a fridge for the clinic to store vaccinations and medicines
- installation of a reliable solar light system in the clinic
- the provision of health education workshops in the village (on a variety of health topics including HIV and AIDS)
- further development of the Mother and Toddler group
- operation of a bakery within the WYCE compound and build storeroom
- refurbishment of the office in Madina (tiling and installation of wifi)
- buying of a new vehicle to provide more reliable and comfortable transport for visiting volunteers
- the shipment of three containers of bikes from Re~Cycle and with special thanks to the Journey of Lifetime from Halfords (JOAL) team
- development of new opportunities for sales of bikes at Wassu
- further development of the bike workshop in Madina Salam and skills of mechanics so they can deliver training to mechanics from other communities. In partnership with Re~Cycle, held the first training workshop and trained five mechanics from five different communities in The Gambia
- establishment of an 'Adopt a bike' scheme for senior school students in Madina Salam (for travelling to local secondary schools)
- establishment of a pilot project funded by Re~Cycle at a senior secondary school in Tujereng. Bikes were donated to twenty students and a mechanic trained in repairs and maintenance
- provision of secure employment for 27 Gambians
- provision of training opportunities for members of the WYCE Gambia team
- provision of food and supplies for the poorest families in Madina Salam during Ramadan

and - Bobby the guard dog has settled in his role.

## Wonder Years Centre of Excellence

### Trustees' Report

#### **Raising awareness and understanding of WYCE's work and the volunteering programme**

Working in partnership with WYCE in The Gambia we continued to make use of social media for communication and promoting awareness. The WYCE Facebook page continued to be our main channel for sharing up to date news and activities - news and photographs were regularly posted including those of the school and the clinic, income generation initiatives, progress of sponsored projects, activities of visiting volunteers as well as news and events in the UK. We believe that news and photos from The Gambia are particularly important as they allow our supporters to see what their funds are being used for, and what a difference their support makes.

We continued production of the WYCE newsletter (accessed through the website with the link emailed to supporters) to provide a summary of news and photos.

The website continues to provide links to partners and supporter groups, and advertisements for 'WYCE Gifts' (for example funding school dinners for a day and sale of T-shirts to publicise our volunteer programme).

We greatly appreciate the actions of our partners and supporters as they shared news and raised awareness of WYCE's work on their own websites, Facebook pages and in local newspapers.

We are very grateful to supporters who gave presentations about WYCE during the year, and who took the time to speak to others informally about WYCE's work and their experience as volunteers in The Gambia. Word of mouth remains our most effective method of raising awareness, and has led to volunteer recruitment and many donations.

Positive links have been developed with members of the Gambian community based in the Birmingham area through GRAB Gambia (Gambian Resource and Advisory Bureau). During the year Trustees were warmly welcomed at a GRAB Gambia Conference and a Culture day and members of GRAB supported WYCE fundraising events. We were delighted to receive an award from GRAB Gambia in acknowledgment of our work in The Gambia - it is proudly displayed in our office in Madina Salam.

#### **Promoting the visiting volunteer programme**

Since 2004, volunteers have been welcomed to stay at the WYCE Working Lodge in order to work alongside WYCE Gambia's staff, developing and sharing skills in activities and projects that benefit the local community. Such visits give supporters the opportunity to see, at first hand, how funds are put to good use.

In addition to donating skills and energy, the lodge fees paid by volunteers provide vital funds for WYCE's core programmes - providing education, healthcare and livelihood projects in Madina Salam. In 2017, visiting volunteers generously donated resources and funds for the school, clinic and the wider project. These donations are always greatly appreciated.

We recognise the importance of continually investing in the Lodge and in 2017, we constructed a concrete stone circle for campfire gatherings, refurbished the office and purchased a more reliable, comfortable vehicle. As we are always considering ways of making the volunteering experience positive and meaningful for both the volunteers and for our beneficiaries, we appreciate the value of feedback.

The Lodge welcomed back familiar faces as well as new visitors and group visits, such as that as made by the Wonderland crew and the Journey of a Lifetime/JOAL team (from Halfords, Ireland) - all making such a big difference. In 2017 we had 52 volunteers staying at the lodge, between them staying a total of 72 weeks.

## Wonder Years Centre of Excellence

### Trustees' Report

Helen Cleaver continued to be the primary point of contact in the UK for the administration of the volunteer programme. Close liaison between Helen and Gail Nwokeoma (WYCE Gambia Office Manager) involved the careful planning of visits in advance and collation of valuable feedback. Wherever possible, meetings take place with new volunteers prior to their visits. These face to face meetings are considered most valuable in helping visitors and WYCE plan and prepare for visits. We believe that it is important visitors understand what to expect, and have realistic expectations about what they can achieve.

#### **Raising Funds and supporting income generation in The Gambia**

We continue to make progress in managing the charity's finances and our focus has remained on managing costs and increasing income.

##### *Managing costs*

We keep our running costs in the UK to a minimum so that we can maximise the funds that we spend in The Gambia. In 2017, more than 80% of our expenditure was in The Gambia, supporting the delivery of education, healthcare and livelihoods. In the UK we employ one part-time staff member and our Trustees all work in a voluntary capacity and do not receive any payments from the charity. The rest of our UK expenditure is on insurance, accountant's fees, and office supplies.

##### *Increasing income*

We have tried to ensure a diversity of income sources during the year so that we are not over reliant on any one source. The UK's 2017 income has come from lodge volunteers (30%), regular donations via Direct Debit (14%), ad hoc donations, sales of charity goods and fundraising events (50%), and Gift Aid (6%).

The charity is always indebted to its supporters without whose donations of time, money and resources we would find it hard to operate. For example, donors supported the school feeding programme, construction of new classrooms, provision of classroom furniture, continued construction of a perimeter wall around the school, further development of the bee farm, building of a bakery storeroom, building of a new waiting area at the clinic, and the shipping of containers of bikes.

Of particular note, is the group of London based supporters Wonderland, who organise and run events throughout the year, donating all profits to WYCE. Since they became involved with WYCE in 2011, they have donated more than £27,000 which has funded the construction of classrooms, part-funded a container of bikes and the solar power system and much more. Their visits to The Gambia to work with the community, and the funds they have raised have made a huge difference to the lives of the people of Madina Salam. During their visit in February 2017, members of the Wonderland crew were present at the inauguration ceremony of the new classrooms and playground area. WYCE presented Wonderland with a certificate of appreciation in recognition of their staunch support to the charity in September 2017, when we attended their open-air festival.

The visit in February 2017, by members of The Journey of a Lifetime team (a group of Halfords staff from the Republic of Ireland) was a particular highlight for WYCE. Considerable funds were raised (over £11,000) in addition to the payment of lodge fees and they were welcomed as volunteers in Madina Salam, where they supported our first training programme for five mechanics from other areas of The Gambia, delivered training sessions for children at the school and set up an 'Adopt a Bike' scheme for school students in Madina (travelling to other schools to continue their education). In addition, sponsorship from Halfords supported the shipping of containers of bikes and the training of further mechanics.

WYCE continued to work with groups and membership organisations in the UK to help us do more to help our beneficiaries. Links were further developed with Inner Wheel, Rotary, Schools and Scout Groups and others to raise funds via sponsorship of projects and programmes in The Gambia.

## Wonder Years Centre of Excellence

### Trustees' Report

In 2017, income generation initiatives continued to be a high priority - the key to building sustainability. Income generation initiatives within The Gambia have seen significant success during the year, thus moving away from being heavily reliant on WYCE in the UK as their primary funder - clear evidence of WYCE in The Gambia beginning to stand on its own two feet. Income generation initiatives are carefully planned to support and complement other local businesses. In 2017, WYCE in The Gambia generated over 66% of its income itself, which in turn funds the delivery of education, healthcare and livelihoods, as well as capital projects. 83% of this was from the sale of bikes and repairs, the remainder from other enterprises including the bee farm, shop and bakery.

Central to success in this income generation is our strong partnership with Re~Cycle. WYCE in The Gambia is now successfully earning income through the refurbishment, repair and sales of bikes - in 2017 we shipped 4 containers of used bikes to The Gambia. This development is key in enabling us to work closer to our goal of sustainability. People in The Gambia have access to good quality, affordable, sustainable transport and to a growing network of trained bike mechanics in locations across the country. The Re~Cycle team also provided training for five bike mechanics from nearby villages, sponsored by Halfords UK in partnership with WYCE. In addition to the bike workshop in Madina Salam and the shop in Brikama, a new outlet for bike sales and repairs was further developed in Wassu - at the eastern end of the country, bringing affordable transport to an area where it is desperately needed.

The support of Re~Cycle, and particularly Jason Finch, Jakob Mamczak and David (Spadge) Hopkins has been invaluable in helping develop this aspect of our work. In addition, Re~Cycle worked with us to establish a pilot 'Cycle to School' scheme at Tujereng Senior Secondary School - 20 bikes were donated to students to make their journey to school much easier, and each student attended a training workshop to learn simple maintenance skills. We began work to expand this scheme to other schools in The Gambia, alongside training a bike mechanic from that local community.

#### Governance

WYCE in the UK, is both a charity and a company, governed by its Memorandum of Understanding and Articles of Association dated 2001. The duties of the Trustees are to:

1. Ensure the charity is carrying out its purposes for the public benefit
2. Comply with the charity's governing document and the law
3. Act in the charity's best interests
4. Manage the charity's resources responsibly
5. Act with reasonable care and skill
6. Ensure the charity is accountable

In our reporting, Trustees make every effort to give a very clear message of how WYCE carries out its purposes for the public benefit.

The Trustees continued their review of governance arrangements to ensure that we are fulfilling all of our duties by complying with legal requirements and good practice. In 2017 this included:

- the undertaking of a trustee skills audit to identify areas from which we should aim to recruit new trustees
- the recruitment of new trustees

WYCE takes Child Protection/Safeguarding seriously, and we believe that children in The Gambia deserve the same level of protection as children in the UK. Therefore, we require that all volunteers visiting WYCE in The Gambia hold a current Enhanced DBS Certificate (Disclosure and Barring Services), or equivalent.



## Wonder Years Centre of Excellence

### Trustees' Report

Trustees usually meet on a monthly basis and keep in regular contact. Decisions are made collectively, with Lesley Dunlop (representing the Board) acting as the main link with WYCE Gambia. In 2017, the Trustees agreed an annual plan and associated budget, under three areas of activity. With a mid-year and end of year review this proved to be a very helpful working document and has provided the template for planning of work in 2018.

The Trustees are listed at the beginning of this report. Helen Cleaver, in her role of Office Manager, acts as Secretary to The Board, but is not a Trustee.

Lettie Harris, who has supported the charity from its very early days, retired as a Trustee. She has held this position on numerous occasions over the years. Lettie was present when the land in Madina Salam was marked out for WYCE in 2003 and has visited as a volunteer for many times since then, working in partnership with the team in the village. She has worked tirelessly, her knowledge and experience in the field of health has been invaluable and she has been a part of the growth of the charity to what it is today – working towards sustainability. Her contribution to the charity is immeasurable and whilst her presence as a Trustee will be sorely missed, her commitment to the ongoing development of the charity remains in her heart and mind.

Ivor Sperring and Steve Evans joined the Board of Trustees. Our skills audit has helped us identify areas where we feel we need to increase our skills and capacity within the Board, and we intend to act upon this in 2018.

Ivor visited Madina Salam towards the end of the year, to work alongside the WYCE Gambia team. These visits enable the continuing development of understanding and partnership between WYCE in The Gambia and the UK.

#### Votes of Thanks

Thank you to all the supporters of WYCE, here in the UK and around the world. Thank you for donating your time to raise awareness and much needed funds, and for visiting the working lodge in Madina Salam as volunteers. All your efforts are greatly appreciated, and we are indebted to your generous support that makes such a difference to the lives of the children and their families in Madina Salam. It enables us to continue and develop our work, provide better support for education, health and skill development projects, and helps us towards the long-term aim of the charity – sustainability.

Thank you to our partners, Re~Cycle for working with us to make a difference. Not only does WYCE benefit from bikes (and parts) that are shipped to The Gambia but, in 2017, the charity also gained from practical support given by staff and a volunteer from Re~Cycle as they visited Madina Salam to work alongside the team on the development of our Bike Project.

Thank you to 1st Crystal Palace Scout Troop and Crystal Palace Explorer Unit for donating resources including twenty tents and resources for the school scout group to use for their camping activities. They also generously donated funds for the school lunch programme.

We express our thanks to the Volunteer Forum, a group of supporters who meet regularly, raise awareness, organise fundraising events and visit Madina Salam as volunteers for WYCE. Their staunch support with education (including cycle safety), health and income generation (in particular the Bee Farm) is greatly appreciated.

We recognise the huge contribution that Lamin Kijera makes as WYCE Gambia Director, leading WYCE in The Gambia and working in a spirit of partnership with WYCE in the UK. We send our deep appreciation to all in the WYCE Gambia team as we work together to achieve our common purposes. We send particular thanks for the efforts of the team during the period of political uncertainty in the country at the beginning of the year.

Gail Nwokeoma continues to provide direct support to the WYCE Gambia team as a highly valued long-term volunteer. Gail provides administrative support, manages finances and plays a vital role in the delivery of the volunteer programme. Her loyal commitment is invaluable.

# Wonder Years Centre of Excellence

## Trustees' Report

We recognise the contribution of the WYCE Gambia Board, led by the Acting Chair Mr Bakary Touray (previously Vice Chair) and thank him for his commitment.

We send our greetings and thanks to the community of Madina Salam. During 2017, further positive links were made with members of the community – ensuring that WYCE's work is led by their needs and leading to a further deepening understanding of what WYCE can do to support them. It is good to see the practical support given by people from the village during the year.

Helen Cleaver, who, as Office Manager, manages the day to day operations of WYCE UK and is considered a real asset to the charity.

### WYCE UK: priorities and plans for 2018

Our three objectives are to:

1. Raise awareness and understanding in the UK and overseas of WYCE's work and the volunteering programme
2. Raise funds to support work in The Gambia, and support Gambia to generate income to support their work
3. Ensure that WYCE UK complies with the law and good practice in its governance, management and financial management

### Priorities include:

- promotion of the volunteer programme and working lodge
- continuing the governance review (to include revision of governing documents/Constitution)
- ensuring that WYCE UK complies with new laws regarding General Data Protection Regulation
- bidding for funding of a series of specific major infrastructure projects identified by the WYCE Gambia team and local community, including extension of the solar water system and school buildings
- review of Trustee roles and recruitment of new Trustees to fill identified skill gaps

### The Gambia: priorities and plans for 2018

The primary focus will remain on education, healthcare and livelihoods.

There will be a continued focus on sustainable livelihoods by exploring opportunities for training/further development of staff to see what more we can do in the area of education and training, to enable Gambians to establish sustainable livelihoods for themselves.

*'As envisaged in the long term plan, the centre will become a place where many Gambians will learn and graduate with requisite skills to build their own future.'* (reference to the bike workshop)

### Priority major projects for 2018 include:

- construction of a classroom block for the Upper Basic school
- completion of the school perimeter fence
- continuing school feeding programme
- completion of the clinic fence
- shipping of containers of bikes for sustainable projects and other proposed activities
- provision of a reliable water supply to the part of the village on the other side of the road

## **Wonder Years Centre of Excellence**

### **Trustees' Report**

#### **Sustainability – focus for the future of WYCE**

In 2018, WYCE will continue to do what it can to help Gambians build their own future. WYCE in the UK is primarily an enabling organisation and our purpose is to support and enable the delivery of services in The Gambia and the achievement of sustainability. Income generation within The Gambia will continue to be the main focus so that future funds, raised in the UK, can further support enterprise, and improve the services and facilities WYCE provides. This is considered as an investment in the future and the best way to lend a hand up not just give a hand out.

## Wonder Years Centre of Excellence

### Statement of Trustees' Responsibilities

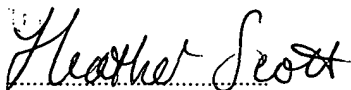
The trustees (who are also the directors of Wonder Years Centre of Excellence for the purposes of company law) are responsible for preparing the and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the Charity on 20 April 2018 and signed on its behalf by:



Heather Scott  
Trustee

## Wonder Years Centre of Excellence

### Independent Examiner's Report to the trustees of Wonder Years Centre of Excellence

I report on the accounts of the Charity for the year ended 31 December 2017 which are set out on pages 13 to 23

Your attention is drawn to the fact that the Charity has prepared the Financial Statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

#### Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

## Wonder Years Centre of Excellence

### Independent Examiner's Report to the trustees of Wonder Years Centre of Excellence

#### Independent examiner's statement

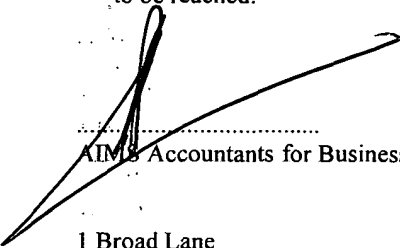
In connection with my examination, no matter has come to my attention:

(1) which gives me a reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
AIMS Accountants for Business

1 Broad Lane  
Bradmore  
Wolverhampton  
WV3 9BJ

20 April 2018

## Wonder Years Centre of Excellence

### Statement of Financial Activities for the Year Ended 31 December 2017 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2017 £
<b>Income and Endowments from:</b>			
Donations and legacies	2	29,421	29,421
Other trading activities	3	21,088	21,088
Investment income	4	<u>2</u>	<u>2</u>
<b>Total Income</b>		<u>50,511</u>	<u>50,511</u>
<b>Expenditure on:</b>			
Raising funds	5	(15,241)	(15,241)
Charitable activities	6	<u>(31,467)</u>	<u>(31,467)</u>
<b>Total Expenditure</b>		<u>(46,708)</u>	<u>(46,708)</u>
Net income		<u>3,803</u>	<u>3,803</u>
Net movement in funds		3,803	3,803
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>13,805</u>	<u>13,805</u>
Total funds carried forward	15	<u><u>17,608</u></u>	<u><u>17,608</u></u>
	Note	Unrestricted funds £	Total 2016 £
<b>Income and Endowments from:</b>			
Donations and legacies	2	18,861	18,861
Other trading activities	3	25,884	25,884
Investment income	4	<u>5</u>	<u>5</u>
<b>Total Income</b>		<u>44,750</u>	<u>44,750</u>
<b>Expenditure on:</b>			
Raising funds	5	(11,164)	(11,164)
Charitable activities	6	<u>(41,877)</u>	<u>(41,877)</u>
<b>Total Expenditure</b>		<u>(53,041)</u>	<u>(53,041)</u>
Net expenditure		<u>(8,291)</u>	<u>(8,291)</u>
Net movement in funds		(8,291)	(8,291)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>22,096</u>	<u>22,096</u>
Total funds carried forward	15	<u><u>13,805</u></u>	<u><u>13,805</u></u>

**Wonder Years Centre of Excellence**

**Statement of Financial Activities for the Year Ended 31 December 2017  
(Including Income and Expenditure Account and Statement of Total Recognised Gains  
and Losses)**

All of the Charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2016 is shown in note 15.



**Wonder Years Centre of Excellence**

**(Registration number: 04277902)  
Balance Sheet as at 31 December 2017**

	<b>Note</b>	<b>2017 £</b>	<b>2016 £</b>
<b>Fixed assets</b>			
Tangible assets	11	575	924
<b>Current assets</b>			
Debtors	12	669	101
Cash at bank and in hand		<u>17,769</u>	<u>14,352</u>
		18,438	14,453
<b>Creditors: Amounts falling due within one year</b>	13	<u>(1,405)</u>	<u>(1,572)</u>
<b>Net current assets</b>		<u>17,033</u>	<u>12,881</u>
<b>Net assets</b>		<u>17,608</u>	<u>13,805</u>
<b>Funds of the Charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted income funds		<u>17,608</u>	<u>13,805</u>
<b>Total funds</b>	15	<u>17,608</u>	<u>13,805</u>

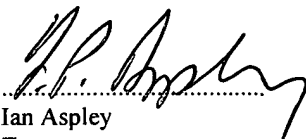
For the financial year ending 31 December 2017 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 13 to 23 were approved by the trustees, and authorised for issue on 20 April 2018 and signed on their behalf by:

  
.....  
Ian Aspley  
Trustee

## Wonder Years Centre of Excellence

### Notes to the Financial Statements for the Year Ended 31 December 2017

#### 1 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### Basis of preparation

Wonder Years Centre of Excellence meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### Exemption from preparing a cash flow statement

The Charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### Income and endowments

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

##### Donations and legacies

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

##### Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

## Wonder Years Centre of Excellence

### Notes to the Financial Statements for the Year Ended 31 December 2017

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £0 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	50% straight line basis
Office equipment	33% reducing balance basis

## Wonder Years Centre of Excellence

### Notes to the Financial Statements for the Year Ended 31 December 2017

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the Charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Designated funds are unrestricted funds are resources set aside for specific purposes at the discretion of the trustees.

## Wonder Years Centre of Excellence

### Notes to the Financial Statements for the Year Ended 31 December 2017

#### 2 Income from donations and legacies.

	<b>Unrestricted funds</b>	<b>Total 2017</b>	<b>Total 2016</b>
	<b>Designated £</b>	<b>£</b>	<b>£</b>
Donations and legacies;			
Donations from individuals	25,900	25,900	15,006
Gift aid reclaimed	3,521	3,521	3,855
	<u>29,421</u>	<u>29,421</u>	<u>18,861</u>

During the year donations were received from the Trustees for the sum of £2,696 (2016 - £3,338).

#### 3 Income from other trading activities

	<b>Unrestricted funds</b>	<b>Total 2017</b>	<b>Total 2016</b>
	<b>Designated £</b>	<b>£</b>	<b>£</b>
Trading income;			
Sales of purchased goods	436	436	100
Lodge Income	14,961	14,961	15,658
Events income;			
Other events income	5,691	5,691	10,126
	<u>21,088</u>	<u>21,088</u>	<u>25,884</u>

#### 4 Investment income

	<b>Unrestricted funds</b>	<b>Total 2017</b>	<b>Total 2016</b>
	<b>Designated £</b>	<b>£</b>	<b>£</b>
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>2</u>	<u>2</u>	<u>5</u>

## Wonder Years Centre of Excellence

### Notes to the Financial Statements for the Year Ended 31 December 2017

#### 5 Expenditure on raising funds

##### a) Costs of generating donations and legacies

	Unrestricted- funds	Total 2017 £	Total 2016 £
	Designated £		
Container Fees	6,861	6,861	2,952
Insurance	351	351	354
Office expenses	377	377	275
Printing, postage and stationery	84	84	177
Subscriptions	60	60	99
Training	-	-	200
Sundry expenses	113	113	229
Legal and professional fees	864	864	864
Bank charges	5	5	5
Computer equipment depreciation charge	349	349	123
	<u>9,064</u>	<u>9,064</u>	<u>5,278</u>

#### 6 Expenditure on charitable activities

	Activity undertaken directly £	Total 2017 £	Total 2016 £
	Transfers to The Gambia		
	<u>31,467</u>	<u>31,467</u>	<u>41,877</u>

## Wonder Years Centre of Excellence

### Notes to the Financial Statements for the Year Ended 31 December 2017

#### 7 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2017	2016
	£	£
Depreciation of fixed assets	349	124
Finance charges payable	<u>5</u>	<u>5</u>

#### 8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

#### 9 Staff costs

The aggregate payroll costs were as follows:

	2017	2016
	£	£
<b>Staff costs during the year were:</b>		
Wages and salaries	<u>6,177</u>	<u>5,886</u>

No employee received emoluments of more than £60,000 during the year.

## Wonder Years Centre of Excellence

### Notes to the Financial Statements for the Year Ended 31 December 2017

#### 10 Taxation

The Charity is a registered charity and is therefore exempt from taxation.

#### 11 Tangible fixed assets

	Furniture and equipment £	Computer equipment £	Total £
<b>Cost</b>			
At 1 January 2017	800	1,048	1,848
At 31 December 2017	800	1,048	1,848
<b>Depreciation</b>			
At 1 January 2017	800	124	924
Charge for the year	-	349	349
At 31 December 2017	800	473	1,273
<b>Net book value</b>			
At 31 December 2017	-	575	575
At 31 December 2016	-	924	924

#### 12 Debtors

	2017 £	2016 £
Trade debtors	669	101

#### 13 Creditors: amounts falling due within one year

	2017 £	2016 £
Accruals	1,405	1,572

#### 14 Charity status

The Charity is a Charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the Charity in the event of liquidation.



Wonder Years Centre of Excellence

Notes to the Financial Statements for the Year Ended 31 December 2017

15 Funds

	Balance at 1 January 2017 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2017 £
<b>Unrestricted funds</b>						
Unrestricted designated funds	<u>13,805</u>	<u>50,509</u>	<u>(15,241)</u>	<u>(31,467)</u>	<u>2</u>	<u>17,608</u>
	Balance at 1 January 2016 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2016 £
<b>Unrestricted funds</b>						
Unrestricted designated funds	<u>22,096</u>	<u>44,745</u>	<u>(11,164)</u>	<u>(41,877)</u>	<u>5</u>	<u>13,805</u>