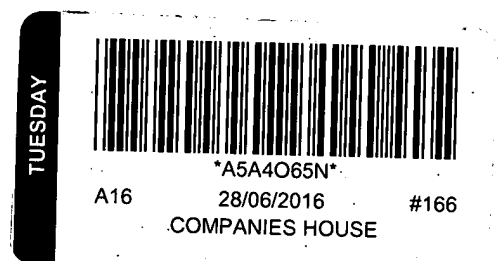


REGISTERED COMPANY NUMBER: 07030334 (England and Wales)
REGISTERED CHARITY NUMBER: 1133001

Report of the Trustees and
Financial Statements for the Year Ended 30 September 2015
for
TRUE AND FAIR FOUNDATION



Newmans
Chartered Certified Accountants
Jubilee House
Merrion Avenue
Stanmore
Middlesex
HA7 4RY

TRUE AND FAIR FOUNDATION

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for the Year Ended 30 September 2015

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TRUE AND FAIR FOUNDATION

Report of the Trustees for the Year Ended 30 September 2015

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07030334 (England and Wales)

Registered Charity number
1133001

Registered office
First Floor
47-57 Marylebone Lane
London
W1U 2NT

Trustees
Mrs G N Miller
A J R Miller

Company Secretary

Independent examiner
Newmans
Chartered Certified Accountants
Jubilee House
Merrion Avenue
Stanmore
Middlesex
HA7 4RY

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

True and Fair Foundation has been assisting with the funding of small charities and individuals who undertake heroic work in the community since September 2009. True and Fair Foundation is a charitable company which is limited by guarantee.

The trustees elected are also directors of the company and are responsible for the overall governance and day to day operations. All other services are supplied to the charity on a pro-bono basis.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's main objective is to support small charities and individuals by providing funding and practical support to enable them to meet their own objectives. True and Fair Foundation has achieved this through the funding of non-profit making activities, projects and individuals that have the passion and solutions to positively effect change amongst the ailing sectors of society and the environment.

TRUE AND FAIR FOUNDATION

Report of the Trustees for the Year Ended 30 September 2015

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity is reliant on donations and income generated from events and sponsorship to enable them to provide funding to others. Donations received during the year increased more than two-fold, whereas event income has decreased. It was decided that in the current funding environment, the resources needed to host events did not result in sufficient funds. It was judged to be a better use of those resources to directly fund grantee charity events and needs. The majority of donations have resulted from the charity's trustees, Mrs G Miller and Mr A Miller, who have again made substantial donations. However there have been significant pro-bono donations from supportive suppliers, skilled volunteers from the Goodwill Exchange program, and volunteers from corporates and family offices. The value of this support has been invaluable to the grantee charities supported.

FINANCIAL REVIEW

Reserves policy

The charity has put in place a reserves policy which enables it to meet unexpected demands on its finance at any time. The level of reserves is reviewed and set by the trustees annually, prior to the commencement of the next financial year.

Financial review

Total charitable income for the year amounted to £144,037 (2014: £109,686). This total includes gift aid received of £Nil (2014: £22,500). Gift aid in relation to the year ended 30 September 2015 is expected to be received in the current financial year. The sum of £10,000 (2014: £11,000) was introduced by the trustees to meet the day to day administrative costs of the charity.

Total resources expended £135,982 (2014: £121,519) resulting in a surplus of £8,055 (2014: deficit £11,833). At the year end net assets amounted to £9,312 (2014: £1,257).

FUTURE DEVELOPMENTS

The Foundation was rebranded to the True and Fair Foundation on 8th June 2015. At this time the purposes of the Foundation were also refocused to the following: The charity's main objective is to support small charities by providing funding and practical support to enable them to meet their own objectives. This is achieved through funding of non-profit making activities, projects and individuals that have a passion to positively effect change amongst the ailing sectors of society and the environment.

The Foundation has also increased its work connecting donors and philanthropists with small effective and dynamic charities, through its project of "Promoting Smarter Giving".

In terms of charities supported during this financial year, there have been 16 organisations: Action Breaks Silence, Chernobyl Childrens Project (UK), Crossways Pregnancy Crisis Centre, Diversity in Care, Freshwater Habitats Trust (Previously Pond Conservation), Hebridean Whale & Dolphin Trust, HELP Charity, Kids Safe, Magpie Dance, Only Connect, PIP - Pursuing Independent Pathways, Regenerate Charity, RESPOND Charity, Robin Corbett Ward, Street Kids International and THE Amber Trust.

In addition to financial grants the Foundation partners and mentors the charities listed above, and undertake one off projects with a number of other smaller charities or collation of charities, providing a wide range of support such as marketing, copywriting, creative, donor programme development, sponsorship, event management, strategic advice, creative-print, websites and e-campaigns.

PUBLIC BENEFIT

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. We are humbled by the heroes that seek daily to make a difference without the backing of a big brand, professional fundraising, celebrity patronage or large investment portfolios. Our aim is to assist with their sustainability so they in turn can benefit the public.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

TRUE AND FAIR FOUNDATION

Report of the Trustees
for the Year Ended 30 September 2015

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of TRUE AND FAIR FOUNDATION for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

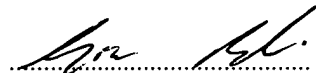
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Approved by order of the board of trustees on¹⁶⁻⁰⁶⁻¹⁶..... and signed on its behalf by:


.....
Mrs G N Miller - Trustee

Independent Examiner's Report to the Trustees of
TRUE AND FAIR FOUNDATION

I report on the accounts for the year ended 30 September 2015 set out on pages five to nine.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Newmans
Chartered Certified Accountants
Jubilee House
Merrion Avenue
Stanmore
Middlesex
HA7 4RY

Date:

TRUE AND FAIR FOUNDATION

Statement of Financial Activities
for the Year Ended 30 September 2015

	Not es	Grants Unrestricted fund £	Administration Unrestricted fund £	30.9.15 Total funds £	30.9.14 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		134,019	-	134,019	76,022
Investment income	2	18	-	18	164
Other incoming resources		<u>-</u>	<u>10,000</u>	<u>10,000</u>	<u>33,500</u>
Total incoming resources		134,037	10,000	144,037	109,686
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income		-	-	-	9,297
Charitable activities					
Grants & Charitable activities		131,620	-	131,620	108,091
Governance costs		-	2,700	2,700	2,600
Other resources expended		<u>20</u>	<u>1,642</u>	<u>1,662</u>	<u>1,531</u>
Total resources expended		131,640	4,342	135,982	121,519
NET INCOMING/(OUTGOING) RESOURCES		2,397	5,658	8,055	(11,833)
RECONCILIATION OF FUNDS					
Total funds brought forward		2,586	(1,329)	1,257	13,090
TOTAL FUNDS CARRIED FORWARD		<u>4,983</u>	<u>4,329</u>	<u>9,312</u>	<u>1,257</u>

The notes form part of these financial statements

TRUE AND FAIR FOUNDATION

Balance Sheet

At 30 September 2015

	Not es	Unrestricted fund £	Restricted fund £	30.9.15 Total funds £	30.9.14 Total funds £
CURRENT ASSETS					
Prepayments and accrued income		1,513	-	1,513	-
Cash at bank		<u>10,199</u>	<u>-</u>	<u>10,199</u>	<u>3,657</u>
		11,712	-	11,712	3,657
CREDITORS					
Amounts falling due within one year	4	<u>(2,400)</u>	<u>-</u>	<u>(2,400)</u>	<u>(2,400)</u>
NET CURRENT ASSETS		<u>9,312</u>	<u>-</u>	<u>9,312</u>	<u>1,257</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,312</u>	<u>-</u>	<u>9,312</u>	<u>1,257</u>
NET ASSETS		<u>9,312</u>	<u>-</u>	<u>9,312</u>	<u>1,257</u>
FUNDS	5				
Unrestricted funds				<u>9,312</u>	<u>1,257</u>
TOTAL FUNDS				<u>9,312</u>	<u>1,257</u>

The notes form part of these financial statements

TRUE AND FAIR FOUNDATION

Balance Sheet - continued
At 30 September 2015

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on16-06-16..... and were signed on its behalf by:



.....
Mrs G N Miller -Trustee

The notes form part of these financial statements

TRUE AND FAIR FOUNDATION

Notes to the Financial Statements for the Year Ended 30 September 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	30.9.15	30.9.14
	£	£
Deposit account interest	<u>18</u>	<u>164</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2015 nor for the year ended 30 September 2014.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2015 nor for the year ended 30 September 2014.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.15	30.9.14
	£	£
Other creditors	<u>2,400</u>	<u>2,400</u>

TRUE AND FAIR FOUNDATION

Notes to the Financial Statements - continued
for the Year Ended 30 September 2015

5. MOVEMENT IN FUNDS

	At 1.10.14 £	Net movement in funds £	At 30.9.15 £
Unrestricted funds			
Grants fund	2,286	2,397	4,983
Administration fund	(1,329)	5,658	4,329
	—	—	—
TOTAL FUNDS	<u>1,257</u>	<u>8,055</u>	<u>9,312</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Grants fund	134,037	(131,640)	2,397
Administration fund	10,000	(4,342)	5,658
	—	—	—
TOTAL FUNDS	<u>144,037</u>	<u>(135,982)</u>	<u>8,055</u>

TRUE AND FAIR FOUNDATION

**Detailed Statement of Financial Activities
for the Year Ended 30 September 2015**

	Grants Fund £	Administration Fund £	30.09.15 £	30.09.14 £
INCOMING RESOURCES				
Voluntary income				
Donations	134,019		134,019	76,022
Gift Aid received				22,500
Investment income	18		18	164
Other incoming resources				
Funds introduced by trustees to meet administrative expenses		10,000	10,000	11,000
	<u>134,037</u>	<u>10,000</u>	<u>144,037</u>	<u>109,686</u>
RESOURCES EXPENDED				
Costs of generating voluntary income				
Events				9,297
				<u>9,297</u>
Charitable activities				
office costs		720	720	600
Promotional materials				2,799
Subscriptions		292	292	150
Bank Charges	20	370	390	547
Telephone				861
Sundry		260	260	270
Training				
Grants to institutions	131,620		131,620	104,595
	<u>131,640</u>	<u>1,642</u>	<u>133,282</u>	<u>109,822</u>
Governance costs				
Independent Examiner & Accountancy		2,700	2,700	2,400
Legal fees				
	<u>-</u>	<u>2,700</u>	<u>2,700</u>	<u>2,400</u>
Total resources expended	<u>131,640</u>	<u>4,342</u>	<u>135,982</u>	<u>121,519</u>
Net (expenditure)/income	<u>2,397</u>	<u>5,658</u>	<u>8,055</u>	<u>-11,833</u>

This page does not form part of the statutory financial statements

TRUE AND FAIR
FOUNDATION
YEAR ENDED 31 SEPTEMBER 2015

GRANTS/DONATIONS MADE

	2015	2014
	£	£
Action Breaks	6,000	6,150
Chernobyl Childrens Project	8,000	3,700
Crossway Pregnancy Centre	11,000	7,500
Diversity in Care	2,500	4,000
Freshwater Habitats	2,000	2,500
Hebridean Whale & dolphin Trust (HWDT)	11,000	6,000
HELP Counselling	14,500	11,565
Kids Safe	1,515	-
Magpie Dance	10,000	5,000
Only Connect	5,000	7,000
PIP	10,000	7,000
Regenerate UK	12,000	8,000
Respond	19,855	10,430
Robin Corbett Award	1,000	-
Street Kids International	7,500	18,000
The AMBER Trust	9,750	6,750
The Choir with no Name	-	1,000
	<u>131,620</u>	<u>104,595</u>

This page does not form part of the statutory financial statements