

OLAX LTD

**Company Registration Number:
07000882 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st September 2011

End date: 31st August 2012

SUBMITTED

OLAX LTD

Company Information for the Period Ended 31st August 2012

Director:	jamal akinade
Registered office:	3 Rowney Road Dagenham Essex RM9 4PP GB-ENG
Company Registration Number:	07000882 (England and Wales)

OLAX LTD

Abbreviated Balance sheet As at 31st August 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	2	4,000	6,000
Total fixed assets:		<u>4,000</u>	<u>6,000</u>
Current assets			
Debtors:		9,100	5,250
Cash at bank and in hand:		8,307	5,250
Total current assets:		<u>17,407</u>	<u>10,500</u>
Creditors			
Creditors: amounts falling due within one year		6,031	2,350
Net current assets (liabilities):		<u>11,376</u>	<u>8,150</u>
Total assets less current liabilities:		<u>15,376</u>	<u>14,150</u>
Total net assets (liabilities):		<u><u>15,376</u></u>	<u><u>14,150</u></u>

The notes form part of these financial statements

OLAX LTD

Abbreviated Balance sheet As at 31st August 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	3	100	100
Profit and Loss account:		15,276	14,050
Total shareholders funds:		<u>15,376</u>	<u>14,150</u>

For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 15 February 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: jamal akinade

Status: Director

The notes form part of these financial statements

OLAX LTD

Notes to the Abbreviated Accounts for the Period Ended 31st August 2012

1. Accounting policies

Basis of measurement and preparation of accounts

Accounting convention The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

OLAX LTD

Notes to the Abbreviated Accounts for the Period Ended 31st August 2012

2. Tangible assets

	Total
Cost	£
At 01st September 2011:	8,000
At 31st August 2012:	8,000
Depreciation	
At 01st September 2011:	2,000
Charge for year:	2,000
At 31st August 2012:	4,000
Net book value	
At 31st August 2012:	4,000
At 31st August 2011:	6,000

OLAX LTD

Notes to the Abbreviated Accounts for the Period Ended 31st August 2012

3. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

