

**Registered Number 06698345**

**DALEGLLEN LIMITED**

**Abbreviated Accounts**

**31 December 2013**

## Abbreviated Balance Sheet as at 31 December 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	-	975
Tangible assets	3	1,257	2,310
		<u>1,257</u>	<u>3,285</u>
<b>Current assets</b>			
Stocks		14,827	33,675
Debtors		11,851	11,335
		<u>26,678</u>	<u>45,010</u>
<b>Net current assets (liabilities)</b>		<u>26,678</u>	<u>45,010</u>
<b>Total assets less current liabilities</b>		<u>27,935</u>	<u>48,295</u>
<b>Creditors: amounts falling due after more than one year</b>		(44,445)	(42,004)
<b>Total net assets (liabilities)</b>		<u>(16,510)</u>	<u>6,291</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		(17,510)	5,291
<b>Shareholders' funds</b>		<u>(16,510)</u>	<u>6,291</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2014

And signed on their behalf by:

**P Basey, Director**

## Notes to the Abbreviated Accounts for the period ended 31 December 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales excluding value added tax

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 20%

**Intangible assets amortisation policy**

Positive purchased goodwill arising on acquisitions is capitalized, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 5 years. This length of time is presumed to be the maximum useful of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full year following acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 January 2013	6,500
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>6,500</u>
<b>Amortisation</b>	
At 1 January 2013	5,525
Charge for the year	975
On disposals	-
At 31 December 2013	<u>6,500</u>
<b>Net book values</b>	
At 31 December 2013	<u>0</u>
At 31 December 2012	<u>975</u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2013	7,437
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>7,437</u>
<b>Depreciation</b>	
At 1 January 2013	5,127
Charge for the year	1,053
On disposals	-
At 31 December 2013	<u>6,180</u>
<b>Net book values</b>	
At 31 December 2013	<u>1,257</u>
At 31 December 2012	<u>2,310</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

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