

22 & 24 FERNLEA ROAD MANAGEMENT LIMITED

FINANCIAL STATEMENTS

31 DECEMBER 2009

COMPANY REGISTRATION NUMBER
3296977

THI	THURSDAY	
		L19QP01G
LD4	07/10/2010	57
	COMPANIES HOUSE	
L30	*LHH7WNU3*	--
	30/09/2010	302
	COMPANIES HOUSE	

24 A FERNLEA ROAD | BALHAM | LONDON | SW12 9RN

22 & 24 FERNLEA ROAD MANAGEMENT LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDED 31ST DECEMBER 2009

	Note	2009 £	2008 £
Turnover	2	1,900.01	1,827.30
Administrative Expenses		1,799.38	4,393.48
Other Operating Income		Nil	Nil
Surplus on ordinary activities before taxation		<u>100.63</u>	<u>-2566.18</u>
Taxation	3	-	-
Surplus on ordinary activities after taxation		<u>100.63</u>	<u>-2566.18</u>
Reserves brought forward		<u>Nil</u>	<u>Nil</u>
		<u><u>100.63</u></u>	<u><u>-2566.18</u></u>

There are no registered gains or losses in 2009 or 2008 other than the surplus for the year.

22 & 24 FERNLEA ROAD MANAGEMENT LIMITED

BALANCE SHEET AT 31ST DECEMBER 2009

		2009		2008	
	Note	£	£	£	£
Fixed Assets					
Tangible Assets	4		Nil		Nil
Current Assets					
Prepayments		Nil		Nil	
Debtors		811.85		811.85	
Cash at bank and in hand		771.02		670.39	
		1582.87		1482.24	
Creditors amounts falling due within one year					
Trade creditors		Nil		Nil	
Accruals		Nil		Nil	
		Nil		Nil	
Net Current Assets			1582.87		1482.24
Total Assets less current liabilities			1582.87		1482.24
Capital and reserves					
Called up share capital	5		3.00		3.00
Accumulated reserves			1579.87		1479.24
			1582.87		1482.24

For the year ending 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The board approved the financial statements on pages 1 and 2 on 17 June 2010.

Signature.

Director



CHRISTOPHER WADE

22 & 24 FERNLEA ROAD MANAGEMENT LIMITED

NOTES ON FINANCIAL STATEMENTS 31ST DECEMBER 2009

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by FRS1 on the grounds that it is entitled to the exemptions available in sections 246 to 247 of the Companies Act 1985 for small companies.

Depreciation.

Depreciation of fixed assets is calculated to write off their cost or valuation over their estimated useful lives as follows.

Equipment – 4 years, straight line.

2. Turnover

Turnover represents service charges and other income receivable from the occupants of the three flats within 22 and 24 Fernlea Road, Balham, London SW12 9RN.

3. Taxation

	2008 £	2009 £
Corporation tax on taxable income for the year @ 25%	-	-

4. Tangible Fixed Assets

	Equipment	
	£	£
COST	Nil	Nil
At.....	Nil	Nil
Additions/(Disposals)	Nil	Nil
 DEPRECIATION		
At.....	Nil	Nil
Charge for year	Nil	Nil
 NET BOOK VALUE		
At.....	Nil	Nil
At.....	Nil	Nil

5. Called up share capital

	2008		2009	
	No. Shares	£	No. Shares	£
Authorised	3	3.00	3	3.00
Allotted, called up and paid	3	3 00	3	3.00

22 & 24 FERNLEA ROAD MANAGEMENT LIMITED

DIRECTORS REPORT

The directors present their annual report and financial statements of the company for the year ended 31 December 2009.

Principle Activity

The principle activity of the company during the year under review was that of managing the affairs of the flats 22, 24A and 24B situated at Fernlea Road, Balham, London SW12 9RN.

Directors

The directors who held office during the year and their beneficial interest in shares of the company's issued share capital was as follows:

	31.12.2009	31.12.2008
	Ordinary Shares	
Shareholders		
Mr C Wade	1	1
Ms T James	0	0

Small Company Exemptions

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies.

Directors Responsibilities

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs in the company and the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Follow applicable accounting standards subject to any material departures disclosed and explained in the financial statements,
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safe guarding the assets of the company and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

Address 24A Fernlea Rd
 Balham
 SW12 9RN

Signature



Name in full
Company Secretary

Christopher Wade

Date 17 June 2010

22 and 24 Fernlea Road Management Limited

Income and Expenditure Account for the Year Ended 2009

	per TCR	bad debt	interest	£	£
	+	-			
Services and Other Charges Receivable	1,900 00	NIL	0 01		1,900 01

	prepaid b/f	accrued b/f	cash book	prepaid c/f	accrued c/f	
	+	-	+	-	+	
Expenditure						
Buildings Insurance			1,632 68			1,632 68
Cleaning			-			
Ground rent & water			58 57			58 57
Bank charges			75 50			75 50
Repairs			-			-
Gardening			-			
Professional charges			32 63			32 63
Security						
Maintenance						
Depreciation						
Sundry			-			-
						<u>1,799 38</u>
						<u>1,799 38</u>
Surplus for the year 2008						<u>100 63</u>

22 and 24 Fernlea Road Management Limited

Balance Sheet as at 31st December 2009

Fixed assets - tangible assets	Equipment		£	£
	b/f	additions		
	+	-		
Cost	n/a	n/a		
Depreciation	n/a	n/a		
Net	n/a	n/a		n/a
 Current assets				
Prepayments			n/a	
Due from tenants/debtors			811 85	
Balance at bank/cash			771 02	
			<u>1,582 87</u>	
 Creditors: amounts falling due within one year				
Trade creditors			n/a	
Accruals			n/a	
			<u>n/a</u>	
Net current assets				<u>1,582 87</u>
Total assets less current liabilities				<u>1,582 87</u>
 Represented by				
	b/f	for year		
	+	+		
Called up share capital				3 00
Reserves	1479 24	100 63		1579 87
				<u>1,582 87</u>

Tenants Control Account

Opening Balance			£	£
	Brought forward Y/e 2008	[Kyndt/Collett]	341 88	
		[Wade]	137 09	
		[Raybould]	332 88	
Service Charge due for the year			1,900 00	
Service Charge Paid in year				1,900 00
Closing Balance				
		[Kyndt/Collett]		341 88
		[Wade]		137 09
		[Raybould]		332 88
			<u>2,711 85</u>	<u>£ 2,711 85</u>