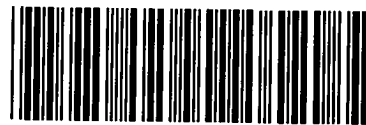


INEOS Marketing Support Limited
Annual report
for the year ended 31 December 2013

Registered number 5310684

FRIDAY



A10 *A3DU4S4W* 08/08/2014 #7
COMPANIES HOUSE

INEOS Marketing Support Limited

Annual report

for the year ended 31 December 2013

Contents

Directors' report for the year ended 31 December 2013.....	1
Independent auditors' report to the members of INEOS Marketing Support Limited.....	3
Profit and loss account for the year ended 31 December 2013.....	6
Balance sheet at 31 December 2013.....	7
Statement of accounting policies.....	8
Notes to the financial statements for the year ended 31 December 2013.....	9

INEOS Marketing Support Limited

Directors' report for the year ended 31 December 2013

The directors present their report and audited financial statements of the company for the year ended 31 December 2013.

Principal activities

The company was engaged in the provision of marketing support to INEOS Europe Limited and other undertakings in the INEOS Group, these activities have now been transferred to INEOS Sales Belgium NV.

Results and dividends

The profit for the financial year before taxation was €246 (2012: profit of €218). The directors do not propose the payment of a dividend (2012: €nil).

Key performance indicators (KPIs)

Given the straightforward nature of the business, the company's directors are of the opinion that analysis using KPIs is not necessary for an understanding of the development, performance or position of the business. The development, performance and position of INEOS Group Holdings S.A. which includes the company, are discussed in the group's annual report which does not form part of this report.

Principal risks and uncertainties

From the perspective of the company, the principal risks and uncertainties are integrated with the principal risks of the group and are not managed separately. Accordingly, the principal risks and uncertainties of INEOS Group Holdings S.A. which include those of the company are discussed in the group's annual report which does not form part of this report.

Directors

The directors who held office during the year and up to the date of signing the financial statements were as follows:

L H Heemskerk

G Leask

Statement of directors' responsibilities

The directors are responsible for preparing the Strategic Report, Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

INEOS Marketing Support Limited

Directors' report for the year ended 31 December 2013 (continued)

Statement of directors' responsibilities (continued)

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who is a director at the date of approval of this report confirms that:

- (i) so far as each director is aware, there is no relevant audit information of which the company's auditors are unaware.
- (ii) each director has taken all the steps that he ought to have taken in his duty as director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of section 418 of the Companies Act 2006.

Independent auditors

The auditors, PricewaterhouseCoopers LLP, have indicated their willingness to continue in office. The auditors are deemed to be reappointed under section 487(2) of the Companies Act 2006.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



Y Ali
Company secretary
18 July 2014

Registered number 5310684

INEOS Marketing Support Limited

Independent auditors' report to the members of INEOS Marketing Support Limited

Report on the financial statements

Our opinion

In our opinion the financial statements, defined below:

- give a true and fair view of the state of the company's affairs as at 31 December 2013 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

This opinion is to be read in the context of what we say in the remainder of this report.

What we have audited

The financial statements, which are prepared by Ineos Marketing Support Limited, comprise:

- Balance sheet as at 31 December 2013;
- Profit and loss account for the year then ended;
- The statement of accounting policies; and
- the notes to the financial statements, which include other explanatory information.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In applying the financial reporting framework, the directors have made a number of subjective judgements, for example in respect of significant accounting estimates. In making such estimates, they have made assumptions and considered future events.

INEOS Marketing Support Limited

Independent auditors' report to the members of INEOS Marketing Support Limited (continued)

What an audit of financial statements involves

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) ("ISAs (UK & Ireland)"). An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of:

- whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed;
- the reasonableness of significant accounting estimates made by the directors; and
- the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Other matters on which we are required to report by exception

Adequacy of accounting records and information and explanations received

Under the Companies Act 2006 we are required to report to you if, in our opinion:

- we have not received all the information and explanations we require for our audit; or
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns.

We have no exceptions to report arising from this responsibility.

Directors' remuneration

Under the Companies Act 2006 we are required to report to you if, in our opinion, certain disclosures of directors' remuneration specified by law are not made. We have no exceptions to report arising from this responsibility.

Entitlement to exemptions

Under the Companies Act 2006 we are required to report to you if, in our opinion, the directors were not entitled to take advantage of the small companies exemption from preparing a strategic report. We have no exceptions to report arising from this responsibility.

INEOS Marketing Support Limited

Independent auditors' report to the members of INEOS Marketing Support Limited (continued)

Responsibilities for the financial statements and the audit

Our responsibilities and those of the directors

As explained more fully in the Statement of Directors' responsibilities set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and ISAs (UK & Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

This report, including the opinions, has been prepared for and only for the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.



Michael Jeffrey (Senior Statutory Auditor)
for and on behalf of PricewaterhouseCoopers LLP
Chartered Accountants and Statutory Auditors
Newcastle upon Tyne
18 July 2014

INEOS Marketing Support Limited

Profit and loss account for the year ended 31 December 2013

	Note	2013	2012
		€	€
Turnover		-	-
Administrative costs		151	5
Operating profit	2	151	5
Interest receivable and similar income	3	95	213
Profit on ordinary activities before taxation		246	218
Tax on profit on ordinary activities	4	(37)	(2,126)
Profit/ (loss) for the financial year	9	209	(1,908)

There are no recognised gains or losses attributable to the shareholders of the company other than the profit/(loss) above, therefore no separate statement of total recognised gains and losses has been presented.

There is no material difference between the profit on ordinary activities before taxation and the profit/(loss) for the year stated above and their historical cost equivalents.

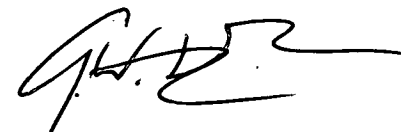
All activities of the company relate to continuing activities.

INEOS Marketing Support Limited

Balance sheet at 31 December 2013

	Note	2013 €	2012 €
Current assets			
Debtors: amounts falling due within one year	6	394,446	384,590
		394,446	384,590
Creditors: amounts falling due within one year	7	(114,136)	(104,489)
Net current assets		280,310	280,101
Capital and reserves			
Called up share capital	8	28,949	28,949
Profit and loss account	9	251,361	251,152
Total shareholders' funds	10	280,310	280,101

The financial statements on pages 6 to 12 were approved by the board of directors on 18 July 2014 and were signed on its behalf by:



G Leask
Director

INEOS Marketing Support Limited

Statement of accounting policies

Basis of preparation

These financial statements are prepared on the going concern basis, under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom.

The principal accounting policies, which have been applied consistently throughout the year, are set out below.

Cash flow statement

The company is a wholly owned subsidiary of INEOS European Holdings Limited and is ultimately consolidated within the financial statements of INEOS Group Holdings S.A.. Consequently, the company has taken advantage of the exemption from preparing a cash flow statement under the terms of Financial Reporting Standard No. 1 'Cash Flow Statements (revised 1996)'.

Foreign currency transactions

Foreign currency transactions in currencies other than euros are recorded at the exchange rate ruling on the date of transaction. Foreign currency monetary assets and liabilities in currencies other than euros are translated into euros at rates of exchange ruling at the balance sheet date. All exchange gains and losses on settlement or translation at closing rates of exchange of monetary assets and liabilities are included in the determination of the profit/loss for the year.

INEOS Marketing Support Limited

Notes to the financial statements for the year ended 31 December 2013

1 Reporting currency

The financial statements are expressed in euros as the company and the group primarily generates income, incurs expenditure and have the majority of their assets and liabilities denominated in euros.

The exchange rate as at 31 December 2013 was €1.19632/£1 (2012: €1.21966/£1).

2 Operating profit

The audit fee of €8,239 (2012: €7,907) has been charged to INEOS Europe AG in the current financial year and is not separately recharged to the company.

3 Interest receivable and similar income

	2013	2012
	€	€
Interest receivable on loans to group undertakings	95	213

4 Tax on profit on ordinary activities

(a) Analysis of charge in the year

The tax charge is made up as follows:

	2013	2012
	€	€
Current tax for the year		
Group relief payable	57	53
Adjustment in respect of previous years	(20)	2,073
Total current tax	37	2,126

INEOS Marketing Support Limited

Notes to the financial statements for the year ended 31 December 2013 (continued)

4 Tax on profit on ordinary activities (continued)

(b) Factors affecting the tax charge for the year

The tax assessed for the year is lower (2012: higher) than the standard rate of corporation tax in the UK 23.25% (2012: 24.5%). The differences are explained below:

	2013	2012
	€	€
Profit on ordinary activities before taxation	246	218
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 23.25% (2012: 24.5%)	57	53
Effects of:		
Group relief claimed	-	-
Adjustments in respect of previous year	(20)	2,073
Tax charge for current year	37	2,126

(c) Factors that may affect future tax charges

The standard rate of corporation tax in the UK changed from 24% to 23% with effect from 1 April 2013. Further reductions in the corporation tax rate, to 21% from 1 April 2014 and to 20% from 1 April 2015, were substantially enacted for accounting purposes on 2 July 2013. Accordingly, the Company's profits for this accounting period are taxed at an effective rate of 23.25% and deferred taxation has been calculated at a rate of 20%.

5 Directors and employees

(a) Remuneration of directors

None of the directors received any fees or remuneration for services as a director of the company during the financial year (2012: none).

(b) Employee costs

There were no employees with contracts of employment in the name of the company. The average number of employees during the year was nil (2012: nil).

INEOS Marketing Support Limited

Notes to the financial statements for the year ended 31 December 2013 (continued)

6 Debtors: amounts falling due within one year

	2013 €	2012 €
Amount owed by group undertakings	394,446	384,590

7 Creditors: amounts falling due within one year

	2013 €	2012 €
Amount owed to group undertakings	96,619	96,582
Accruals and deferred income	17,517	7,907
	114,136	104,489

8 Called up share capital

	2013 €	2012 €
Allotted and fully paid		
20,000 (2012: 20,000) ordinary shares of £1 each	28,949	28,949

As the reporting currency of the company is the euro the share capital has been converted to euros at the effective rate of exchange ruling at the date of issuance.

9 Profit and loss account

	2013 €	2012 €
At 1 January 2013	251,152	253,060
Profit / (loss) for the financial year	209	(1,908)
At 31 December 2013	251,361	251,152

INEOS Marketing Support Limited

Notes to the financial statements for the year ended 31 December 2013 (continued)

10 Reconciliation of movements in shareholders' funds

	2013	2012
	€	€
Profit / (loss) for the financial year	209	(1,908)
Opening shareholders' funds	280,101	282,009
Closing shareholders' funds	280,310	280,101

11 Related party transactions

The company has taken advantage of the exemption contained within Financial Reporting Standard No. 8 "Related party disclosures", and has not disclosed transactions with group companies on the grounds that it is a wholly owned subsidiary. The consolidated financial statements of INEOS Group Holdings S.A. are publicly available.

12 Ultimate parent undertaking

The immediate parent undertaking is INEOS European Holdings Limited.

The ultimate parent company at 31 December 2013 was INEOS AG, a company incorporated in Switzerland.

INEOS Group Holdings S.A. is the parent undertaking of the smallest and largest group of undertakings to consolidate these financial statements. Copies of the financial statements of INEOS Group Holdings S.A. can be obtained from the Company Secretary, 58, rue Charles Martel, Luxembourg, L-2134, Luxembourg.

The directors regard Mr J A Ratcliffe to be the ultimate controlling party by virtue of his majority shareholding in the ultimate parent undertaking INEOS AG.