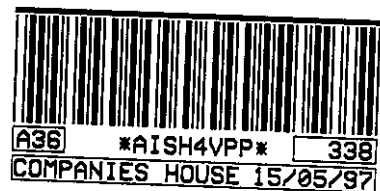


BUSINESS ALLIES LIMITED

ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 30 AUGUST 1996

Company Number 2840406 (England and Wales)



BUSINESS ALLIES LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 1996

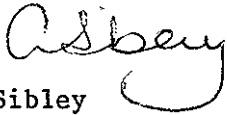
	<u>Notes</u>	<u>1996</u> £	<u>1995</u> £
FIXED ASSETS			
Tangible assets	2	1,352	1,206
		-----	-----
CURRENT ASSETS			
Debtors		4,239	3,415
Cash at bank and in hand		3,869	5,019
		-----	-----
		8,108	8,434
CREDITORS: Amounts falling due within one year		(8,293)	(8,855)
		-----	-----
NET CURRENT (LIABILITIES)		(185)	(421)
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		1,167	785
CREDITORS: Amounts falling due after more than one year		-	-
PROVISION FOR LIABILITIES AND CHARGES			
Deferred tax		(55)	(10)
		-----	-----
NET ASSETS		£1,112	£775
		=====	====
CAPITAL AND RESERVES			
Called up share capital	3	101	101
Profit and loss account		1,011	674
		-----	-----
		£1,112	£775
		=====	====

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 August 1996 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

BUSINESS ALLIES LIMITED

ABREVIATED BALANCE SHEET
AS AT 31 AUGUST 1996 (Cont'd)

In preparing these abbreviated accounts the directors have taken advantage of the exemptions conferred by Schedule 8 Part III A of the Companies Act 1985, and have done so on the grounds that, in their opinion, the company qualifies as a small company and is entitled to make use of the exemptions.
The abbreviated accounts were approved by the board on 30 April 1997 and signed on its behalf.



A Sibley
Director

The notes on pages 2 to 5 form part of these abbreviated accounts.

BUSINESS ALLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 1996

3. **CALLED UP SHARE CAPITAL**

	<u>1996</u> £	<u>1995</u> £
Authorised Ordinary shares of £1 each	£1,000 =====	£1,000 =====
Allotted, called up and fully paid Ordinary shares of £1 each	£101 ===	£101 ===