

REGISTRAR

Registration number 03338647

1-2-1 CONSULTANCY (UK) LIMITED

Directors' report and unaudited financial statements

for the year ended 31 May 2009

Matravers
Accountants & Business Advisers
Altrincham



1-2-1 CONSULTANCY (UK) LIMITED

Company information

Directors	James William Fox Katherine Anita Fox Pamela Fox	(resigned 28 April 2009)
Secretary	A Fox	
Company number	03338647	
Registered office	Bridgewater House Century Park Caspian Road Altrincham Cheshire WA14 5HH	
Accountants	Matravers Accountants & Business Advisers Bridgewater House Century Park Caspian Road Altrincham Cheshire WA14 5HH	
Business address	5 Bridle Road Whitchurch Hill Pangbourne on Thames Berkshire RG8 7PR	
Bankers	HSBC 2 The Square Pangbourne Reading Berkshire RG8 7AH	

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1-2-1 CONSULTANCY (UK) LIMITED

Directors' report for the year ended 31 May 2009

The directors present their report and the financial statements for the year ended 31 May 2009

Principal activity

The principal activity of the company in the year under review was that of computer consultancy

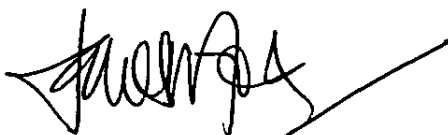
Directors and their interests

The directors who served during the year and their respective interests in the company are stated below

	Class of share	31/05/09	01/06/08 or date of appointment
James William Fox	Ordinary shares	100	100
Katherine Anita Fox (resigned 28 April 2009)	Ordinary shares	-	-
Pamela Fox	Ordinary shares	-	-

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

This report was approved by the Board on 08/02/10 and signed on its behalf by



James William Fox
Director

1-2-1 CONSULTANCY (UK) LIMITED

**Accountants' report to the board of directors on the
unaudited financial statements of 1-2-1 Consultancy (UK) Limited**

In accordance with the engagement letter dated 1 February 2005, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 May 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Matravets
Accountants & Business Advisers
Bridgewater House
Century Park
Caspian Road
Altrincham
Cheshire WA14 5HH**

Date: 8 February 2010

1-2-1 CONSULTANCY (UK) LIMITED

Profit and loss account for the year ended 31 May 2009

		2009	2008
	Notes	£	£
Turnover	2	126,009	123,409
Administrative expenses		(72,906)	(62,498)
Other operating income		-	400
Operating profit	3	<u>53,103</u>	<u>61,311</u>
Other interest receivable and similar income		150	18
Interest payable and similar charges		(32)	-
Profit on ordinary activities before taxation		<u>53,221</u>	<u>61,329</u>
Tax on profit on ordinary activities	6	(11,301)	(12,137)
Profit for the year		<u>41,920</u>	<u>49,192</u>
Retained profit brought forward		12,636	16,444
Reserve Movements		(53,000)	(53,000)
Retained profit carried forward		<u><u>1,556</u></u>	<u><u>12,636</u></u>

The notes on pages 6 to 10 form an integral part of these financial statements.

1-2-1 CONSULTANCY (UK) LIMITED
(Registration number 03338647)

Balance sheet
as at 31 May 2009

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Tangible assets	8		1,117		931
Current assets					
Debtors	9	11,615		26,856	
Cash at bank and in hand		24,581		17,178	
		<u>36,196</u>		<u>44,034</u>	
Creditors: amounts falling due within one year	10	<u>(35,517)</u>		<u>(32,162)</u>	
Net current assets			<u>679</u>		<u>11,872</u>
Total assets less current liabilities			1,796		12,803
Provisions for liabilities	11		(140)		(67)
Net assets			<u>1,656</u>		<u>12,736</u>
Capital and reserves					
Called up share capital	12		100		100
Profit and loss account			1,556		12,636
Shareholders' funds			<u>1,656</u>		<u>12,736</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 10 form an integral part of these financial statements.

1-2-1 CONSULTANCY (UK) LIMITED

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 May 2009**

In approving these financial statements as directors of the company we hereby confirm


- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2009 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006

The financial statements were approved by the Board on

08/02/10

and signed on its behalf by



James William Fox
Director

The notes on pages 6 to 10 form an integral part of these financial statements.

1-2-1 CONSULTANCY (UK) LIMITED

Notes to the financial statements for the year ended 31 May 2009

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	-	25% Reducing Balance
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1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1-2-1 CONSULTANCY (UK) LIMITED

Notes to the financial statements for the year ended 31 May 2009

. continued

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2009 £	2008 £
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	<u>372</u>	<u>311</u>

4. Directors' remuneration

	2009 £	2008 £
Remuneration and other benefits	<u>60,900</u>	<u>45,774</u>

5. Pension costs

The company operates a defined contribution pension scheme, the assets of which are held by independent managers. The pension charge represents contributions due from the company and amounted to £900 (2008 - £ Nil)

6. Tax on profit on ordinary activities

Analysis of charge in period	2009 £	2008 £
Current tax		
UK corporation tax at 21.00% (2008 - 21.00%)	11,228	12,302
Adjustments in respect of previous periods	-	(159)
	<u>11,228</u>	<u>12,143</u>
Total current tax charge	<u>11,228</u>	<u>12,143</u>
Deferred tax		
Timing differences, origination and reversal	73	(6)
Total deferred tax	<u>73</u>	<u>(6)</u>
Tax on profit on ordinary activities	<u>11,301</u>	<u>12,137</u>

1-2-1 CONSULTANCY (UK) LIMITED

Notes to the financial statements for the year ended 31 May 2009

continued

7. Dividends

Dividends paid and proposed on equity shares

	2009 £	2008 £
Paid during the year		
Equity dividends on Ordinary shares	53,000	53,000
	53,000	53,000

8. Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 June 2008	3,654	3,654
Additions	558	558
	4,212	4,212
At 31 May 2009		
Depreciation		
At 1 June 2008	2,723	2,723
Charge for the year	372	372
	3,095	3,095
At 31 May 2009		
Net book values		
At 31 May 2009	1,117	1,117
At 31 May 2008	931	931

9. Debtors

	2009 £	2008 £
Trade debtors	466	15,504
Other debtors	11,149	11,352
	11,615	26,856

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**Notes to the financial statements
for the year ended 31 May 2009**

continued

10. Creditors: amounts falling due within one year	2009	2008
	£	£
Corporation tax	12,522	12,293
Other taxes and social security costs	16,530	13,404
Directors' accounts	4,950	4,950
Accruals and deferred income	1,515	1,515
	<u>35,517</u>	<u>32,162</u>
11. Provision for deferred taxation	2009	2008
	£	£
Accelerated capital allowances	<u>140</u>	<u>67</u>
Provision at 1 June 2008	67	73
Deferred tax charge in profit and loss account	73	(6)
Provision at 31 May 2009	<u>140</u>	<u>67</u>
12. Share capital	2009	2008
	£	£
Alloted, called up and fully paid		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>

1-2-1 CONSULTANCY (UK) LIMITED

**Notes to the financial statements
for the year ended 31 May 2009**

continued

13. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows

	Amount owing		Maximum in year £
	2009 £	2008 £	
James William Fox	4,551	4,754	44,227
Katherine Anita Fox	-	2,084	2,084
	<u> </u>	<u> </u>	<u> </u>

14. Related party transactions

During the year dividends were paid to the directors, as follows

	£
James William Fox	53,000