

**MODE INTERIORS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31ST MARCH 2002**



LD7 \*LPLC8122\* 0711  
COMPANIES HOUSE 31/01/03  
0717  
COMPANIES HOUSE 0758  
21/01/03

**ELLIOT, WOOLFE & ROSE**  
**CHARTERED ACCOUNTANTS**  
**PREMIER HOUSE**  
**112 STATION ROAD, EDGWARE**  
**MIDDLESEX, HA8 7TT**

**MODE INTERIORS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**PERIOD ENDED 31 MARCH 2002**

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**MODE INTERIORS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2002**

	Note	2002 £	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets			1,387
<b>CURRENT ASSETS</b>			
Debtors		21,762	
Cash at bank and in hand		5,738	
		<u>27,500</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>27,071</u>	
<b>NET CURRENT ASSETS</b>			<u>429</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,816</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>		1
Profit and Loss Account			<u>1,815</u>
<b>SHAREHOLDER'S FUNDS</b>			<u>1,816</u>

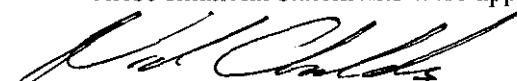
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 20 January 2003



Mr Nicholas Childs  
 Director

**MODE INTERIORS LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**PERIOD ENDED 31 MARCH 2002**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% Reducing balance

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**MODE INTERIORS LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**PERIOD ENDED 31 MARCH 2002**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
Additions	1,849
<b>At 31 March 2002</b>	<u>1,849</u>
<b>DEPRECIATION</b>	
Charge for period	462
<b>At 31 March 2002</b>	<u>462</u>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2002</b>	<u>1,387</u>

**3. SHARE CAPITAL****Authorised share capital:**

	<b>2002</b>
	£
1,000 Ordinary shares of £1 each	<u>1,000</u>

**Allotted, called up and fully paid:**

	<b>2002</b>
	£
Ordinary share capital	-
Issue of ordinary shares	<u>1</u>
	<u>1</u>

On incorporation, 21 March 2001, one Ordinary Share was issued, at par, for cash.