

Rule 1.24/1 54

The Insolvency Act 1986

Notice to Registrar of Companies
of Voluntary Arrangement
Taking Effect

Pursuant to Section 4 of, or paragraph
30 of Schedule A1 to,
the Insolvency Act 1986

S.4/ Para 30 Sch A1

For Official Use

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Company Number

OC394928

To the Registrar of Companies

Insert full name of
Company

Name of Company

Pelco (Distribution) LLP

Insert full name and
Address

I Chris McKay
McTear Williams & Wood
Townshend House
Crown Road
Norwich
NR1 3DT

Insert date

the chairman of meetings held in pursuance of section 4 of the Insolvency Act 1986 on
17 February 2016 enclose a copy of my report of the said meetings

Signed




Date

18 February 2016

Presenter's name,
address and reference
(if any)

NORW1670
Norwich Powerhouse LLP

Chris McKay
McTear Williams & Wood
Townshend House
Crown Road
Norwich
NR1 3DT

For Official Use	
Liquidation Section	Post Room
TUESDAY	 *A51DFYZU*
A12	23/02/2016 #134
COMPANIES HOUSE	

In the Norwich Court

In the Matter of the Insolvency Act 1986

and in the matter of Pelco (Distribution) LLP

Chairman's report and minutes of the meetings of creditors held at Townshend House, Crown Road, Norwich, NR1 3DT on 17 February 2016 at 12pm.

Creditors meeting

Present Chris McKay – Chairman and nominee
Freya Cooper – McTear Williams & Wood
Ian Woodward – Director and Creditor
Trevor Davies
Brian Summers

Creditors present in person

Neil Gooden – Atkins Limited/Faithful & Gould on behalf of

- Atkins Limited
- Cudd Bentley Consulting
- Enims Ltd

Creditors represented by proxy

Boodle Hatfield LLP
WLP
Kleinwort Benson Ltd
LEES Chartered Accountants
Potter Logistics Ltd

1 Introduction

The meeting of creditors to consider the director's proposal for a Company Voluntary Arrangement for the above named company was duly convened and held at Townshend House, Crown Road, Norwich, NR1 3DT on 17 February 2016 at 12pm

2 Information made available to creditors at the meeting

The chairman explained to the meeting that the meeting was the first meeting for the second CVA proposal issued to creditors on 28 January 2016, following the rejection of the first CVA proposal dated 17 December 2015. The chairman explained that the first CVA proposal had been rejected to allow the potential investor additional time to complete his due diligence. However, on 16 February 2016 the investor advised that he was unable to invest into the LLP's at this stage.

The chairman reminded the creditors that at the previous meeting on 21 January 2016 they had agreed to accept the second proposal unmodified in the event that no investment was forthcoming. After a brief question and answer session the proposal was considered by the creditors.

3 The resolution approved at the meeting

The proposal for a Company Voluntary Arrangement in respect of the company was approved and that the supervisors may exercise any power jointly and severally.

4 Details of voting

Details of voting are shown in Schedule 1 attached

5 Committee

No committee of creditors was appointed

6 EC Regulation

The EC Regulation applies and proceedings would be main proceedings

7 Other matters

A creditors' guide to supervisors fees in a voluntary arrangement and this firm's practice fee and disbursement recovery policy can be found on our website www.mw-w.com by clicking on creditor information and then fees and costs or can be requested from this office. Disbursements are recovered at cost. Our current charge out rates are partners £310, associate/managers £195-£245, assistant managers £195, senior professionals £165, assistants £120, trainees £45. Our charge out rates are reviewed annually and since 1 January 2003 have increased by approximately 5% per annum as detailed in our policy document.



Chris McKay
Chairman of the meetings

18 February 2016

In the Norwich County Court

Pelco (Distribution) LLP

Schedule 1 to chairman's report to creditors' meeting

Creditor's voting in respect of proposal

	Value of claim £
Creditors in favour	
Atkins Limited	31,502 05
Boodle Hatfield	360 00
Cudd Bentley Consulting	17,807 41
WLP	3,840 00
Enimis Limited	7,909 39
Kleinwort Benson Ltd	4,591 70
LEES Chartered Accountants	3,264 37
Potter Logistics	8,880 00
	<u>78,154 92</u>
Creditors rejecting the proposal	-
	<u>-</u>
Percentage votes in favour of the resolutions	100%
Percentage votes against the resolutions	<u>0%</u>

Pelco (Distribution) LLP

Proof of debt - general form

1	Name of creditor	
2	Address of creditor	
3	Telephone number of creditor	
4	Email address of creditor	
5	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest	£
6	Details of any document by reference to which the debt can be substantiated	
7	If total amount above includes outstanding uncapitalised interest please state amount	£
8	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986 (as read with schedule 3 to the Social Security Pensions Act 1975)	Category Amount(s) claimed as preferential £
9	Particulars of how and when debt incurred	
10	Particulars of any security held, the value of the security, and the date it was given	£
11	Signature of creditor or person authorised to act on his behalf	
	Name in BLOCK LETTERS	
	Position with or relation to creditor	

**Pelco (Distribution) LLP (under a company voluntary arrangement)
In the Norwich County Court**

Notice is hereby given that I Chris McKay the joint supervisor of the above-named company, intend making a first dividend to the unsecured creditors within 3 months of 16 March 2016. Creditors who have not already proved are required, on or before 16 March 2016, the last date for proving, to submit their proof of debt to me at McTear Williams & Wood, Townshend House, Crown Road, Norwich, NR1 3DT and, if so requested by me, to provide such further details or produce such documentary or other evidence as may appear to be necessary. A creditor who has not proved his debt before the date specified above is not entitled to disturb the dividend because he has not participated in it.

Please Note: The last date for submitting a proof of debt is 16 March 2016.

Dated 18 February 2016

Chris McKay, Joint Supervisor
Supervisor